

To Whom It May Concern:

Please accept this notice that all reports will be filed on a 'Quarterly' basis during Calendar Year 2007. That is, the PAC's first report for 2007 will be the July 31 Semi-Annual Report of Receipts and Disbursements, covering the period January 1 - June 30.

Please do not hesitate to contact me should you have any questions regarding this switch in frequency.

Sincerely,

Kenneth A. Gross,
Asst. Treasurer
