FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Timothy Teepell, Treasurer
The Madison Project Inc. Fund
P.O. Box 479
Hamilton, VA 22068

JUN 30 1999

Identification Number: C00298000

Reference: Year End Report (12/24/98-12/31/98)

Dear Mr. Teepell:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-There should not be a gap in the coverage dates for your reports. An amended Year End Report is necessary to disclose the activity from November 24, 1998 through December 31, 1998.

-Be advised that you have used an incorrect committee identification number on the Summary Page of your report(s). Please file all future reports and correspondence using your correct identification number, C00298000, to avoid potential errors in entering your reports onto the public record.

-Please provide a Schedule C or D, as appropriate, to support the entry of $2,901.14 reported on Line 9 of the Summary Page. Loans and debts must be continuously reported until they are either repaid or settled. 11 CFR §104.3(d)

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our