ETEXT ATTACHMENT

07/20/2005 14 : 28

July 20, 2005

Federal Election Commission
Reports Analysis Division
Attn: Ms. Karen Trainer
999 E Street, NW
Washington, DC 20463

ID# C00053553
RE: March Monthly Report (02/01/05-02/28/05)

Dear Ms. Trainer:

A review of our March Monthly Report requested clarification of expenditures shown on Schedule E, Line 24 of our report. The independent expenditures listed were not distributed or publicly disseminated after the general election; rather, the disbursements were additional cost associated with previously reported expenditures. An audit by our vendor revealed additional cost and credits not billed to the NRA Political Victory Fund. An invoice for unbilled cost and credits associated with the 2004 General Election was issued on February 22, 2005.

You also requested clarification of all expenditures made for postage and printing and mailing on Schedule B. These operating expenditures were for fundraising postage and fundraising printing and mailing. The purpose of disbursements will be changed to clarify these expenditures on an amended report.

If you should have any additional questions, I can be reached at 703-267-1155.

Sincerely,

Mary Rose Adkins
Treasurer