REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (In full)
National Association of Real Estate Investment Trusts Political Action Committee

ADDRESS (number and street) ☐ Check if different than previously reported
1129 20th Street, NW

CITY, STATE and ZIP CODE
Washington, DC 20036

Oct 13 9 24 AM '98

2. FEC IDENTIFICATION NUMBER
C00303338

3. ☒ This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) ☐ April 15 Quarterly Report
☐ July 15 Quarterly Report
☒ October 15 Quarterly Report
☐ January 31 Year End Report
☐ July 31 Mid Year Report (Non-election Year Only)
☐ Termination Report

Monthly Report Due On:
☐ February 20 ☐ June 20 ☐ October 20
☐ March 20 ☐ July 20 ☐ November 20
☐ April 20 ☐ August 20 ☐ December 20
☐ May 20 ☐ September 20 ☐ January 31

☐ Twelfth day report preceding _____ (Type of Election) election on _____ in the State of _____

☐ Thirtieth day report following the General Election on _____ in the State of _____.

(b) Is this Report an Amendment? ☐ YES ☒ NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 07/01/98 through 09/30/98		
6. (a) Cash on Hand January 1, 19 98		$ 41,233.79
(b) Cash on Hand at Beginning of Reporting Period	$ 97,523.79	
(c) Total Receipts (from Line 19)	$ 33,950.00	$ 143,840.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 131,473.79	$ 185,073.79
7. Total Disbursements (from Line 30)	$ 15,000.00	$ 68,600.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 116,473.79	$ 116,473.79
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0.00	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
Martin L. DePoy

Signature of Treasurer
Martin DePoy

Date
Oct 12 '98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 9/93)

4-00173

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE National Association of Real Estate Investment Trusts

REPORT COVERING PERIOD FROM: 07/01/96 TO: 09/30/96

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year	
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	32,000.00	127,650.00	11(a)(i)
ii. Unitemized	1,950.00	16,190.00	11(a)(ii)
iii. Total (add i and ii) ➤	33,950.00	143,840.00	11(a)(iii)
b. Political Party Committees	0.00	0.00	11(b)
c. Other Political Committees (such as PACs)	0.00	0.00	11(c)
d. Total Contributions (add a iii, b and c) ➤	33,950.00	143,840.00	11(d)
12. Transfers From Affiliated/Other Party Committees	0.00	0.00	12
13. All Loans Received	0.00	0.00	13
14. Loan Repayments Received	0.00	0.00	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0.00	0.00	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0.00	0.00	16
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00	17
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.00	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ➤	33,950.00	143,840.00	19
20. Total Federal Receipts (subtract line 18 from line 19) ➤	33,950.00	143,840.00	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share	0.00	0.00	21(a)(i)
ii. Non-Federal Share	0.00	0.00	21(a)(ii)
b. Other Federal Operating Expenditures	0.00	400.00	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) ➤	0.00	400.00	21(c)
22. Transfers to Affiliated/Other Party Committees	0.00	0.00	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	15,000.00	88,200.00	23
24. Independent Expenditures (use Schedule E)	0.00	0.00	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0.00	0.00	25
26. Loan Repayments Made	0.00	0.00	26
27. Loans Made	0.00	0.00	27
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees	0.00	0.00	28(a)
b. Political Party Committees	0.00	0.00	28(b)
c. Other Political Committees (such as PACs)	0.00	0.00	28(c)
d. Total Contribution Refunds (add a, b and c) ➤	0.00	0.00	28(d)
29. Other Disbursements	0.00	0.00	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ➤	15,000.00	88,600.00	30
31. Total Federal Disbursements (subtract line 21 a i from line 30) ➤	15,000.00	88,600.00	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	33,950.00	143,840.00	32
33. Total Contribution Refunds (from line 28d)	0.00	0.00	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	33,950.00	143,840.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ➤	0.00	400.00	35
36. Offsets to Operating Expenditures (from line 15)	0.00	0.00	36
37. Net Operating Expenditures (subtract line 36 from 35) ➤	0.00	400.00	37

4-00173

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 11 a i

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Stanley K Tanger 1400 West Northwood Street Greensboro, NC 27408-6039 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Tanger Factory Outlet Centers, Inc Chairman & CEO Aggregate Year-to-Date $ 3,000.00	07/06/98	3,000.00
B. Edmund Barrett 128 Fayette St Conshohocken, PA 19428-1618 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Kranzco Realty Trust VP & COO Aggregate Year-to-Date $ 1,000.00	07/20/98	1,000.00
C. Robert H. Dennis 128 Fayette St Conshohocken, PA 19428-1618 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Kranzco Realty Trust VP & CFO Aggregate Year-to-Date $ 1,000.00	07/20/98	1,000.00
D. Norman M. Kranzdorf 128 Fayette St Conshohocken, PA 19428-1618 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Kranzco Realty Trust President & CEO Aggregate Year-to-Date $ 2,000.00	07/20/98	2,000.00
E. Donald Rechler 225 Broadhollow Road Melville, NY 11747-4807 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Reckson Associates Realty Corp CEO Aggregate Year-to-Date $ 1,000.00	07/31/98	1,000.00
F. Scott Rechler 225 Broadhollow Road Melville, NY 11747-4807 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Reckson Associates Realty Corp President & COO Aggregate Year-to-Date $ 1,000.00	07/31/98	1,000.00
G. Scott A. Wolstein 34555 Chagrin Blvd Moreland Hills, OH 44022-1004 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Developers Diversified Realty Corpor Chairman & CEO Aggregate Year-to-Date $ 5,000.00	08/08/98	3,000.00

SUBTOTAL of Receipts This Page (optional) 12,000.00

TOTAL This Period (last page this line number only) .....

SCHEDULE A **ITEMIZED RECEIPTS**

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Paul A. Nussbaum 3030 LBJ Freeway Suite 160 Dallas, TX 75234-7781 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Patriot American Hospitality Inc Occupation: Chairman & CEO Aggregate Year-to-Date > $ 2,200.00	08/11/98	2,000.00
B. Brant B. Call 11 Commerce Dr Cranford, NJ 07016-3501 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Mack-Cali Realty Corporation Occupation: COO Aggregate Year-to-Date > $ 600.00	08/11/98	500.00
C. John J. Call 11 Commerce Dr Cranford, NJ 07016-3501 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Mack-Cali Realty Corporation Occupation: CAO Aggregate Year-to-Date > $ 500.00	08/11/98	500.00
D. Mitchell Hersh 11 Commerce Dr Cranford, NJ 07016-3501 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Mack-Cali Realty Corporation Occupation: President & COO Aggregate Year-to-Date > $ 500.00	08/11/98	500.00
E. Thomas A. Rizk 11 Commerce Dr Cranford, NJ 07016-3501 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Mack-Cali Realty Corporation Occupation: CEO Aggregate Year-to-Date > $ 500.00	08/11/98	500.00
F. Brian Kurtz Park 80 West Plaza II Saddle Brook, NJ 07663 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Vornado Realty Trust Occupation: Executive Aggregate Year-to-Date > $ 3,000.00	08/11/98	3,000.00
G. Bruce M. Johnson 121 W Forsyth St Suite 200 Jacksonville, FL 32202-3641 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Regency Realty Corporation, Inc Occupation: Managing Director & CFO Aggregate Year-to-Date > $ 1,000.00	08/17/98	1,000.00

SUBTOTAL of Receipts This Page (optional) 8,000.00

TOTAL This Period (last page this line number only) .....

4-00179

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 11 a i

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Martin E. Stein Jr. 121 W Forsyth St Suite 200 Jacksonville, FL 32202-3841 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Regency Realty Corporation Occupation: Chairman & CEO Aggregate Year-to-Date $ 1,000.00	08/17/98	1,000.00
B. George E. Cates 6584 Poplar Ave Suite 340 Memphis, TN 38138-3609 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Mid America Apartment Communities Occupation: Chairman & CEO Aggregate Year-to-Date $ 500.00	09/03/98	500.00
C. Richard J Campo Three Greenway Plaza Suite 130 Houston, TX 77046-0395 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Camden Property Trust Occupation: Chairman & CEO Aggregate Year-to-Date $ 2,500.00	09/09/98	1,500.00
D. Keith Oden Three Greenway Plaza Suite 130 Houston, TX 77046-0395 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Camden Property Trust Occupation: President & COO Aggregate Year-to-Date $ 2,500.00	09/09/98	1,500.00
E. Randy Jones 6584 Poplar Ave Suite 340 Memphis, TN 38138-3609 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Mid America Apartment Communities Occupation: Aggregate Year-to-Date $ 500.00	09/14/98	500.00
F. Simon R.C Wadsworth 6584 Poplar Ave Suite 340 Memphis, TN 38138-3609 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Mid America Apartment Communities Occupation: CFO Aggregate Year-to-Date $ 500.00	09/14/98	500.00
G. John F. Flournoy 6584 Poplar Avenue Suite 340 Memphis, TN 38138-3609 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Mid-America Apartment Communities Occupation: Aggregate Year-to-Date $ 500.00	09/14/98	500.00

SUBTOTAL of Receipts This Page (optional) 6,000.00

TOTAL This Period (last page this line number only) .....

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 11 a I

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Edward Lowenthal 810 Fifth Ave Seventh F New York, NY 10020-2403 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Wellsford Real Properties, Inc President & CFO Aggregate Year-to-Date $ 2,500.00	09/15/98	2,500.00
B. Jeffrey H Lynford 810 Fifth Ave Seventh F New York, NY 10020-2403 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Wellsford Real Properties, Inc Chairman & COO Aggregate Year-to-Date $ 2,500.00	09/15/98	2,500.00
C. Edward H. Linde Eight Arlington St Boston, MA 02116-3495 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Boston Properties, Inc. President & CEO Aggregate Year-to-Date $ 500.00	09/28/98	500.00
D. Robert E. Burke Eight Arlington St Boston, MA 02116-3495 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Boston Properties, Inc. Sr Vice President Aggregate Year-to-Date $ 500.00	09/28/98	500.00
E. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date $	Date (month, day, year)	Amount of Each Receipt this Period
F. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date $	Date (month, day, year)	Amount of Each Receipt this Period
G. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date $	Date (month, day, year)	Amount of Each Receipt this Period

SUBTOTAL of Receipts This Page (optional)	5,000.00
TOTAL This Period (last page this line number only)	32,000.00

4-00173

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 23

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NAME OF COMMITTEE (in Full)
National Association of Real Estate Investment Trusts

A. Full Name, Mailing Address and ZIP Code Friends of Barbara Boxer P.O. Box 841751 Los Angeles, CA 90064	Purpose of Disbursement Barbara Boxer, U.S. SENATE CA Disbursement for: [ ] Primary [X] General [ ] Other (specify) 1998	Date (month, day, year) 07/01/98	Amount of Each Disbursement This Period 1,000.00
B. Full Name, Mailing Address and ZIP Code Thurman For Congress 9067 Sw 190th Ave Rd Dunnellon, FL 34432	Purpose of Disbursement Karen L. Thurman, U.S. HOUSE 5th FL Disbursement for: [ ] Primary [X] General [ ] Other (specify) 1998	Date (month, day, year) 07/24/98	Amount of Each Disbursement This Period 1,000.00
C. Full Name, Mailing Address and ZIP Code Ensign for Senate 405 South Decatur Blvd Las Vegas, NV 89107	Purpose of Disbursement John Ensign, U.S. SENATE NV Disbursement for: [ ] Primary [X] General [ ] Other (specify) 1998	Date (month, day, year) 07/29/98	Amount of Each Disbursement This Period 1,000.00
D. Full Name, Mailing Address and ZIP Code Friends Of John Tanner 1900 Meadowlark Drive Union City, TN 38261	Purpose of Disbursement John Tanner, U.S. HOUSE 8th TN Disbursement for: [ ] Primary [X] General [ ] Other (specify) 1998	Date (month, day, year) 08/12/98	Amount of Each Disbursement This Period 5,000.00
E. Full Name, Mailing Address and ZIP Code J.D. Hayworth for Congress P.O. Box 14273 Scottsdale, AZ 85267	Purpose of Disbursement J.D. Hayworth, U.S. HOUSE 6th AZ Disbursement for: [ ] Primary [X] General [ ] Other (specify) 1998	Date (month, day, year) 08/20/98	Amount of Each Disbursement This Period 1,000.00
F. Full Name, Mailing Address and ZIP Code Coverdell for Good Government Committee 3091 Maple Drive Suite 200 Atlanta, GA 30305	Purpose of Disbursement Paul Coverdell, U.S. SENATE GA Disbursement for: [ ] Primary [X] General [ ] Other (specify) 1998	Date (month, day, year) 08/24/98	Amount of Each Disbursement This Period 1,000.00
G. Full Name, Mailing Address and ZIP Code Re-elect Nancy Johnson To Congress Com 141 South Mountain Drive New Britain, CT 06052	Purpose of Disbursement Nancy L. Johnson, U.S. HOUSE 6th CT Disbursement for: [ ] Primary [X] General [ ] Other (specify) 1998	Date (month, day, year) 08/25/98	Amount of Each Disbursement This Period 2,000.00
H. Full Name, Mailing Address and ZIP Code Billy Tauzin Committe P.O. Box 1407 Thibodeaux, LA 70302	Purpose of Disbursement W.J. "Billy" Tauzin, U.S. HOUSE 3rd LA Disbursement for: [ ] Primary [X] General [ ] Other (specify) 1998	Date (month, day, year) 08/31/98	Amount of Each Disbursement This Period 1,000.00
I. Full Name, Mailing Address and ZIP Code Jerry Weller for Congress P.O. Box 887 Morris, IL 60450	Purpose of Disbursement Jerry Weller, U.S. HOUSE 11th IL Disbursement for: [ ] Primary [X] General [ ] Other (specify) 1998	Date (month, day, year) 09/04/98	Amount of Each Disbursement This Period 1,000.00

SUBTOTAL of Disbursements This Page (optional) 14,000.00

TOTAL This Period (last page this line number only) .....

4-00179

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts

A. Full Name, Mailing Address and ZIP Code Friends Of Sam Johnson 1912 Ave K Suite 206 Plano, TX 75074	Purpose of Disbursement Sam Johnson, U.S. HOUSE 3rd TX Disbursement for: Primary ✓ General Other (specify) 1998	Date (month, day, year) 09/04/98	Amount of Each Disbursement This Period 1,000.00
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: Primary General Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: Primary General Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: Primary General Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: Primary General Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: Primary General Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: Primary General Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: Primary General Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: Primary General Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)	1,000.00
TOTAL This Period (last page this line number only)	15,000.00

4-pc173

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☒	Hand Delivered	Date of Receipt 10-13-98
☐	First Class Mail	POSTMARKED
☐	Registered/Certified Mail	POSTMARKED
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House office of Records and Registration	Date of Receipt
☐	Received from the Senate Office of Public Records	Date of Receipt
☐	Other (Specify):	Postmarked _____ and/or Date of Receipt
☐	Electronic Filing	

KET
PREPARER

10-13-98
DATE PREPARED

(4/98)