



RECEIVED  
FEDERAL ELECTION  
COMMISSION MAIL ROOM

Legg Mason Wood Walker, Incorporated  
100 Light Street, P.O. Box 1476, Baltimore, MD 21203-1476  
410-539-0000

SEP 15 11 30 AM '98

Member New York Stock Exchange, Inc./Member SIPC

Scott Francis, Reports Analyst  
Federal Election Commission  
999 E. Street, N.W.  
Washington, DC 20463

Dear Mr. Francis:

Attached is an amended July 15 Quarterly FEC Form 3X for the Legg Mason Inc. Political Action Committee (Identification Number CD0195586), in response to your letter dated August 26, 1998. Based on the items noted in your letter, the following amendments were made:

- Subtotal figures were added to lines 11(a)(iii), 11(d), 21(c) and 28(d).
- The coverage period date was changed from January 1, 1998 through June 30, 1998 to April 1, 1998 through June 30, 1998.
- Line 4b was marked yes.

No other changes to the form were made.

If you have any further questions or comments, you may reach me at (410) 539-0000 extension 3059.

Thank you,

Dana Futer  
Senior Accountant  
Legg Mason

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SEP 15 11 30 AM '98

OR  
TYPE OR PRINT

1. NAME OF COMMITTEE (in full)  
**LEGG MASON POLITICAL ACTION COMMITTEE**

ADDRESS (number and street)  Check if different than previously reported  
**P.O. BOX 1746**

CITY, STATE and ZIP CODE  
**BALTIMORE, MARYLAND 21203**

2. FEC IDENTIFICATION NUMBER  
**C 00195586**

3.  This committee has qualified as a multisandidate committee. (see FEC FORM 114)  
**CRITERIA SATISFIED PRIOR TO 1/1/94**

4. TYPE OF REPORT

- (a)  April 15 Quarterly Report  
 July 15 Quarterly Report  
 October 15 Quarterly Report  
 January 31 Year End Report  
 July 31 Mid Year Report (Non-election Year Only)  
 Termination Report

- Monthly Report Due On:
- |                                      |                                       |                                      |
|--------------------------------------|---------------------------------------|--------------------------------------|
| <input type="checkbox"/> February 20 | <input type="checkbox"/> June 20      | <input type="checkbox"/> October 20  |
| <input type="checkbox"/> March 20    | <input type="checkbox"/> July 20      | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20    | <input type="checkbox"/> August 20    | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20      | <input type="checkbox"/> September 20 | <input type="checkbox"/> January 31  |

- 12-Day Pre-Election Report for the \_\_\_\_\_ (Type of Election) election on \_\_\_\_\_ in the State of \_\_\_\_\_
- 30-Day Post-Election Report following the General Election on \_\_\_\_\_ in the State of \_\_\_\_\_


(b) Is this Report an Amendment?  YES  NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>April 1, 1998</u> through <u>JUNE 30, 1998</u>		\$ 37,391.25
6. (a) Cash on Hand January 1, 19 <u>98</u>	\$ 37,927.28	
(b) Cash on Hand at Beginning of Reporting Period	\$ 1,000.30	\$ 1,991.33
(c) Total Receipts (from Line 19)	\$ 38,927.58	\$ 39,382.58
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(e) for Column B)	\$ (121.00)	\$ 334.00
7. Total Disbursements (from Line 30)	\$ 39,048.58	\$ 39,048.58
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ -0-	
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ -0-	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ -0-	

For further information contact  
Federal Election Commission  
775 E Street, NW  
Washington, DC 20543  
Tel Free 800-424-9530  
Local 202-694-1100

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer  
**F. BARRY BILSON**

Signature of Treasurer 

Date **8/27/98**

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X  
(revised 9/97)

**DETAILED SUMMARY PAGE  
OF RECEIPTS AND DISBURSEMENTS  
PAGE 2, FEC FORM 3X**

(Revised 1/1/91)

NAME OF COMMITTEE <b>LEGG MASON POLITICAL ACTION COMMITTEE</b>		REPORT COVERING PERIOD	
		FROM <b>1/1/98</b>	TO: <b>6/30/98</b>
		COLUMN A Total This Period	COLUMN B Calendar Year
<b>I. Receipts</b>			
11. Contributions (other than loans) From:			
a. Individuals/Persons Other Than Political Committees		705.00	1410.00
i. Itemized (use Schedule A)			
ii. Unitemized			
iia. Total (add i and ii) >		705.00	1410.00
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contributions (add a ii, b and c) >		705.00	1410.00
12. Transfers From Affiliated/Other Party Committees			
13. All Loans Received			
14. Loan Repayments Received			
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		295.30	581.33
17. Other Federal Receipts (Dividends, Interest, etc.)			
18. Transfers from Nonfederal Account for Joint Activity		1000.30	1991.33
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >		1000.30	1991.33
20. Total Federal Receipts (subtract line 16 from line 19) >			
<b>II. Disbursements</b>			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share			
ii. Non-Federal Share		(121.00)	334.00
b. Other Federal Operating Expenditures	Check voided from prev. period	(121.00)	334.00
c. Total Operating Expenditures (add a ii, a ii, and b) >		(121.00)	334.00
22. Transfers to Affiliated/Other Party Committees			
23. Contributions to Federal Candidates/Committees and Other Political Committees			
24. Independent Expenditures (use Schedule E)			
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			
26. Loan Repayments Made			
27. Loans Made			
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees			
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contribution Refunds (add a, b and c) >			
29. Other Disbursements		(121.00)	334.00
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >		(121.00)	334.00
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >			
<b>III. Net Contributions/Operating Expenditures</b>			
32. Total Contributions (other than loans)(from line 11d)		705.00	1410.00
33. Total Contribution Refunds (from line 28d)		--	--
34. Net Contributions (other than loans)(subtract line 33 from 32)		705.00	1410.00
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >		(121.00)	334.00
36. Offsets to Operating Expenditures (from line 15)		--	--
37. Net Operating Expenditures (subtract line 35 from 36) >		(121.00)	334.00



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

RQ-2

F. Barry Bilson, Treasurer  
Legg Mason Inc. Political Action  
Committee  
P.O. Box 1476  
Baltimore, MD 21203

AUG 26 1998

Identification Number: C00195586

Reference: July Quarterly Report (1/1/98-6/30/98)

Dear Mr. Bilson:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Please provide the totals for Lines 11(a)(iii), 11(d) and 21(e), Columns A and B of the Detailed Summary Page. Note that changes in your figures may affect your Column B totals on this report and/or on subsequent reports.

-It has come to the attention of the Federal Election Commission that the reports you have filed during the current election cycle do not reflect the appropriate coverage dates for quarterly filing status. Please be advised of the filing dates and coverage periods for the 1997-1998 election cycle and fill in the appropriate dates on Line 5 of the Summary Page.

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<u>Report Type</u>	<u>Coverage Dates</u>	<u>Due Date</u>
Mid-Year	1/1/97-6/30/97	July 31, 1997
Year End	7/1/97-12/31/97	January 31, 1998
April Quarterly	1/1/98-3/31/98	April 15, 1998
July Quarterly	4/1/98-6/30/98	July 15, 1998
October Quarterly	7/1/98-9/30/98	October 15, 1998
12 Day Pre-General	10/1/98-10/14/98	October 22, 1998

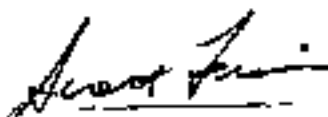
30 Day Post-General  
Year End

10/15/98-11/23/98  
11/24/98-12/31/98

December 3, 1998  
January 31, 1999

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,



Scott Francis  
Reports Analyst  
Reports Analysis Division

268

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE  
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input checked="" type="checkbox"/> First Class Mail	POSTMARKED 8-28-98
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other ( Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>SW</i> PREPARER	9-16-98 DATE PREPARED