

DANA W. REED  
CARY DAVIDSON  
JAMES A. SIVBINO  
JEFFREY C. LANGAN  
RONDI J. WALESH  
IRA D. GLASKY  
FLORA S. YIN  
  
OF COUNSEL  
BRADLEY W. HERTZ

REED & DAVIDSON  
ATTORNEYS AT LAW  
520 SOUTH GRAND AVENUE  
SUITE 700  
LOS ANGELES, CALIFORNIA 90071-2040  
TELEPHONE (213) 624-6200  
FACSIMILE (213) 623-1692  
WWW.POLITICALLAW.COM

RECEIVED  
FEDERAL ELECTION  
COMMISSION MAIL ROOM  
OTHER OFFICES  
ORANGE COUNTY  
12141 EAL 1688  
AUG 2 3 11 PM '99  
SACRAMENTO  
95834-1688

July 30, 1999

Federal Election Commission  
999 E. Street, N.W.  
Washington, D.C. 20463

Re: California Real Estate Political Action  
Committee/Federal (CREPAC/FEDERAL)  
FEC ID.# C00083279  
Period Covered: 11/24/98 - 12/31/98

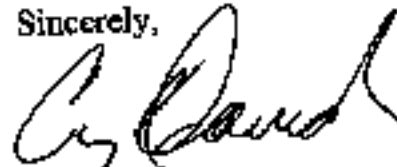
Dear Filing Officer:

This letter will serve as an amendment for the above-referenced committee.

Line 6(b), Summary Page should read \$ 15,188.88  
Line 6(d), Summary Page should read \$ 16,889.50  
Line 8, Column A and B of Summary Page should read \$ 12,717.19

Please free to contact me if you have any questions.

Sincerely,



Cary Davidson  
Assistant Treasurer

# REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than an Authorized Committee  
(Summary Page)

RECEIVED  
FEDERAL ELECTION  
COMMISSION MAIL ROOM

USE FEC MAILING LABEL OR TYPE OR PRINT

<b>1. NAME OF COMMITTEE (In full)</b> CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE / FEDERAL	<b>2. FEC IDENTIFICATION NUMBER</b> C00083279
<b>ADDRESS (number and street)</b> <input type="checkbox"/> Check if different than previously reported. 525 S. VIRGIL AVE.	<b>3.</b> <input type="checkbox"/> This committee has qualified as a multicandidate committee (see FEC FORM 1M)
<b>CITY, STATE and ZIP CODE</b> LOS ANGELES, CA 90020	

## 4. TYPE OF REPORT

- (a)  April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid-Year Report (Non-election Year Only)
- Termination Report
- Monthly Report Due on:
- |                                      |                                       |                                      |
|--------------------------------------|---------------------------------------|--------------------------------------|
| <input type="checkbox"/> February 20 | <input type="checkbox"/> June 20      | <input type="checkbox"/> October 20  |
| <input type="checkbox"/> March 20    | <input type="checkbox"/> July 20      | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20    | <input type="checkbox"/> August 20    | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20      | <input type="checkbox"/> September 20 | <input type="checkbox"/> January 31  |
- Twelfth day report preceding \_\_\_\_\_ (Type of Election) election on \_\_\_\_\_ in the State of \_\_\_\_\_
- Thirtieth day report following the General Election on \_\_\_\_\_ in the State of \_\_\_\_\_

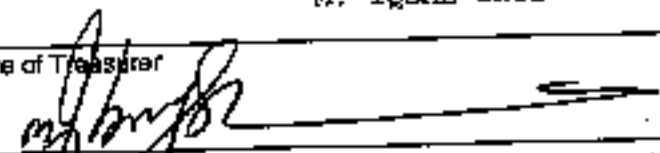
(b) Is this Report an Amendment?  YES  NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>11/24/98</u> through <u>12/31/98</u>		
6. (a) Cash on Hand January 1, 1998		39,878.46
(b) Cash on Hand at Beginning of Reporting Period	15,188.88	
(c) Total Receipts (from Line 10)	1,700.62	154,330.75
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	16,889.50	194,205.21
7. Total Disbursements (from Line 30)	4,172.31	181,488.02
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	12,717.19	12,717.19
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	0.00	

For further information contact:  
Federal Election Commission  
888 E Street, NW  
Washington, DC 20483  
Toll Free 800-424-9530  
Local 202-376-9120

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer: **M. IQBAL BHOLAT**

Signature of Treasurer: 

Date: **7/30/99**

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U. S. C. p437g.

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**FEC FORM 3X**  
(revised 9/93)

# DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

NAME OF COMMITTEE CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL	REPORT COVERING PERIOD	
	FROM: 11/24/98	TO: 12/31/98
	COLUMN A Total This Period	COLUMN B Calendar Year
<b>I. Receipts</b>		
11. Contributions (other than loans) From:		
a. Individuals/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	0.00	5,886.62
ii. Unitemized	1,671.06	148,073.49
iii. Total	1,671.06	153,960.11
b. Political Party Committees	0.00	0.00
c. Other Political Committees (such as PACs)	0.00	0.00
d. Total Contributions	1,671.06	153,960.11
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets to Operating Expenditures (Refunds, Rebates, etc.)	29.56	370.64
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.00
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)	1,700.62	154,330.75
20. Total Federal Receipts (subtract line 18 from line 19)	1,700.62	154,330.75
<b>II. Disbursements</b>		
21. Operating Expenditures		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share	0.00	0.00
ii. Non-Federal Share	0.00	0.00
b. Other Federal Operating Expenditures	92.31	3,908.02
c. Total Operating Expenditures (add a i, a ii, and b)	92.31	3,908.02
22. Transfers to Affiliated/Other Party Committees	4,080.00	177,580.00
23. Contributions to Federal Candidates/Committees and Other Party Committees	0.00	0.00
24. Independent Expenditures (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees(2 U.S.C.441a(d))(use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	0.00	0.00
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees	0.00	0.00
b. Political Party Committees	0.00	0.00
c. Other Political Committees (such as PACs)	0.00	0.00
d. Total Contribution Refunds (add a, b and c)	0.00	0.00
29. Other Disbursements	4,172.31	181,488.02
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)	4,172.31	181,488.02
31. Total Federal Disbursements (subtract line 21 a ii from line 30)		
<b>III. Net Contributions/Operating Expenditures</b>		
32. Total Contributions (other than loans)(from line 11d)	1,671.06	153,960.11
33. Total Contribution Refunds (from line 28d)	0.00	0.00
34. Net Contributions (other than loans)(subtract line 33 from 32)	1,671.06	153,960.11
35. Total Federal Operating Expenditures (add 21 a i and 21 b)	92.31	3,908.02
36. Offsets to Operating Expenditures (from line 15)	29.56	370.64
37. Net Operating Expenditures (subtract line 36 from 35)	62.75	3,537.38

**SCHEDULE A**                      **ITEMIZED RECEIPTS**  
**Offsets to Operating Expenditures**

Use separate schedule(s)  
for each category of the  
Detailed Summary Page  
(11/24/89 - 12/31/90)

PAGE	OF
1	2
FOR LINE NUMBER	
15	

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

**NAME OF COMMITTEE (in Full)**

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL C00083279

<b>A. Full Name, Mailing Address and ZIP Code</b> WELLS FARGO BANK 3350 WILSHIRE BLVD. LOS ANGELES, CA 90010	Name of Employer INTEREST INCOME	Date(month, day, year) 12/31/98	Amount of Each Receipt this Period 29.56
	Occupation	Aggregate Year-to-Date > \$ 349.54	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
<b>B. Full Name, Mailing Address and ZIP Code</b>	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation	Aggregate Year-to-Date > \$	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
<b>C. Full Name, Mailing Address and ZIP Code</b>	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation	Aggregate Year-to-Date > \$	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
<b>D. Full Name, Mailing Address and ZIP Code</b>	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation	Aggregate Year-to-Date > \$	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
<b>E. Full Name, Mailing Address and ZIP Code</b>	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation	Aggregate Year-to-Date > \$	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
<b>F. Full Name, Mailing Address and ZIP Code</b>	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation	Aggregate Year-to-Date > \$	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
<b>G. Full Name, Mailing Address and ZIP Code</b>	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation	Aggregate Year-to-Date > \$	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			

**SUBTOTAL** of Receipts This Page (optional)

29.56

**TOTAL** This Period (last page this line number only)

**SCHEDULE B**

**ITEMIZED DISBURSEMENTS**

Other Federal Operating Expenses

Use separate schedule(s) for each category of the Detailed Summary Page (1124-98 - 1231-98)

PAGE 1 OF 1  
FOR LINE NUMBER 21 (b)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL C00083279

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Unitized other federal operating expenses (less than \$200) This Period: 11/24/98 - 12/31/98	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		92.31
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		

SUBTOTAL of Disbursements This Page (optional)	92.31
TOTAL This Period (last page this line number only)	92.31

**SCHEDULE B**

**ITEMIZED DISBURSEMENTS**

Transfers to Other Authorized Committees

Use separate schedule(s) for each category of the Deleted Summary Page (1/28/98 - 12/31/98)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL C00083279

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
REALTORS POLITICAL ACTION COMMITTEE 777 14TH ST., N.W. WASHINGTON, DC 20005	Transfer to Authorized Committee Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	12/31/98	4,080.00
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year)	Amount of Each Disbursement This Period
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)

4,080.00

TOTAL This Period (last page this line number only)

4,080.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE  
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered Date of Receipt

First Class Mail POSTMARKED

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No Postmark

Postmark Illegible

Received from the House office of Records and Registration Date of Receipt

Received from the Senate Office of Public Records Date of Receipt

Other ( Specify): Postmarked  
\_\_\_\_\_  
and/or Date of Receipt

Electronic Filing

  
PREPARER

8/2/99  
DATE PREPARED