

Fund For American Opportunity

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COMMISSION MAIL ROOM

Hon. Spencer Abraham
Chairman

Mark Valente III
Treasurer

MAY 11 P 3:23

1900 L Street, NW
Suite 610
Washington, DC 20036

202-296-1414
202-296-5414 Fax

May 10, 2000

MEMORANDUM FOR ANTOINETTE KITCHEN
Reports Analyst
Reports Analysis Division
Federal Election Commission

FROM: MARK VALENTE III
Treasurer
Fund for American Opportunity
C00336297

Subject: Notice dated April 26, 2000

In response to your notice of April 26, 2000 to our Committee (copy attached), with regard to the Mid-Year (1/1/99-6/30/99) and Year End (7/1/99-12/31/99) Reports, please be advised that we correctly disclosed the payments in question (Schedule B Itemized Disbursements for line 21(b)). Reimbursement of expenses are for federal express charges, couriers, copies, postage, and long distance charges.

No rent or utility expenses have been incurred to date for our Committee. While I do not expect there to be any expenses of this nature in the immediate future, rest assured that if our Committee does incur such expenses they will be reported appropriately. All such direct expenses of our Committee are reported regularly as required.

Please feel free to contact me should you have any questions or require anything further.

Attachment



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

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RQ-2
2000 MAY 11 P 3:23

Mark Valente III, Treasurer
Fund for American Opportunity
1900 L Street, NW, #610
Washington, DC 20036

APR 26 2000

Identification Number: C00336297

Reference: Mid-Year (1/1/99-6/30/99) and Year End (7/1/99-12/31/99) Reports

Dear Mr. Valente:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your report discloses limited payments for administrative expenses. Administrative expenses are payments made for the purpose of operating a political committee including, but not limited to, rent, utilities, salaries, telephone service, office equipment and supplies. Any such payments to a person aggregating in excess of \$200 in a calendar year must be disclosed on Schedule B, supporting Line 21(b) of the Detailed Summary Page. 2 U.S.C. §434(b)(5) If these expenses are being paid by a connected organization, your Statement of Organization must be amended to reflect this relationship. 2 U.S.C. §433(b)(2) In addition, if expenses have been incurred but not paid in a reporting period, the activity should be disclosed as a debt on Schedule D, if the obligation is \$500 or more, or outstanding for sixty days or more. 11 CFR §104.11

Any goods or services provided to your committee by a person, except volunteer activity (i.e., a person's time), would be considered an in-kind contribution from that person, and would be subject to the disclosure requirements of 2 U.S.C. §434(b)(3) and 11 CFR §104.13, and the limitations and prohibitions of 2 U.S.C. §§441a and 441b.

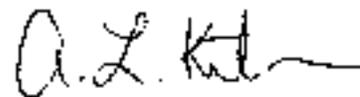
Clarification regarding administrative expenses should be disclosed during each two year election cycle beginning with the first report filed in the non-election year. Please verify that all expenses referenced above (i.e.,

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rent, salaries, utilities, etc.) have been adequately disclosed. If these services have been provided by volunteers, please confirm this in writing. 2008 MAY 11 P 3:23

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Antoinette Kitchen
Reports Analyst
Reports Analysis Division

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

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|---|--------------------------------------|
| <input checked="" type="checkbox"/> Hand Delivered | Date of Receipt 5-12-00 |
| <input type="checkbox"/> First Class Mail | POSTMARKED |
| <input type="checkbox"/> Registered/Certified Mail | POSTMARKED |
| <input type="checkbox"/> No Postmark | |
| <input type="checkbox"/> Postmark Illegible | |
| <input type="checkbox"/> Received from the House office of Records and Registration | Date of Receipt |
| <input type="checkbox"/> Received from the Senate Office of Public Records | Date of Receipt |
| <input type="checkbox"/> Other (Specify): | Postmarked and/or Date of Receipt |
| <input type="checkbox"/> Electronic Filing | |
| <i>[Signature]</i> PREPARER | 5-12-00 DATE PREPARED |