

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
CENTRAL ELECTION
COMMISSION MAIL ROOM

JUN 16 4 28 PM '97

1. NAME OF COMMITTEE (in full)
**PENNEY PAC - JCPENNEY COMPANY, INC.
 POLITICAL ACTION COMMITTEE**

ADDRESS (number and street) Check if different than previously reported

P.O. BOX 227481

CITY, STATE and ZIP CODE

DALLAS, TX 75222-7481

2. FEC IDENTIFICATION NUMBER
C00042695

This committee has qualified as a multisandidate committee (see FEC FORM 1M)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid Year Report (Non-election Year Only)
- Termination Report

Monthly Report Due On:

- February 20
- March 20
- April 20
- May 20
- June 20
- July 20
- August 20
- September 20
- October 20
- November 20
- December 20
- January 31

Twelfth day report preceding
 election on _____ in the State of _____

Thirtieth day report following the General Election on
 _____ in the State of _____

(Type of Election)

(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A	COLUMN B
5. Covering Period <u>05/01/97</u> through <u>05/31/97</u>		This Period	Calendar Year-to-Date
6. (a)	Cash on Hand January 1, 19 <u>97</u>		\$ 38,706.86
(b)	Cash on Hand at Beginning of Reporting Period	\$ 40,091.59	
(c)	Total Receipts (from line 19)	\$ 11,415.82	\$ 58,077.55
(d)	Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 51,507.41	\$ 96,784.41
7.	Total Disbursements (from Line 30)	\$ 13,000.00	\$ 58,277.00
8.	Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 38,507.41	\$ 38,507.41
9.	Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	\$	
10.	Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	\$	

For further information contact:
 Federal Election Commission
 950 E Street, NW
 Washington, DC 20403
 Toll Free 800-424-9530
 Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
JOHN WIRTS, ASST. TREASURER

Signature of Treasurer: 

Date: **6/12/97**

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 437g.

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE PENNEY PAC - JCPENNEY COMPANY, INC. POLITICAL ACTION COMMITTEE		REPORT COVERING PERIOD FROM 05/01/97 TO 05/31/97	
		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts			
11. Contributions (other than loans) from:			
a. Individuals/Persons Other Than Political Committees			
i. Itemized (use Schedule A)		394.76	718.32
ii. Unitemized		10,883.41	56,537.14
iii. Total (add i and ii)		11,278.17	57,255.46
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contributions (add i, b and c)		11,278.17	57,255.46
12. Transfers From Affiliated/Other Party Committees			
13. All Loans Received			
14. Loan Repayments Received			
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			
17. Other Federal Receipts (Dividends, Interest, etc.)		137.65	822.09
18. Transfers from Nonfederal Account for Joint Activity			
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)		11,415.82	58,077.55
20. Total Federal Receipts (subtract line 18 from line 19)		11,415.82	58,077.55
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share			
ii. Non-Federal Share			
b. Other Federal Operating Expenditures			
c. Total Operating Expenditures (Add a i, a ii, and b)			
22. Transfers to Affiliated/Other Party Committees			
23. Contributions to Federal Candidates/Committees and Other Political Committees		13,000.00	57,750.00
24. Independent Expenditures (use Schedule E)			
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			
26. Loan Repayments Made			
27. Loans Made			
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees			
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contribution Refunds (Add a, b and c)			527.00
29. Other Disbursements			
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)		13,000.00	58,277.00
31. Total Federal Disbursements (subtract line 21 a ii from line 30)		13,000.00	58,277.00
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans) (from line 11d)		11,278.17	57,255.46
33. Total Contribution Refunds (from line 28d)			
34. Net Contributions (other than loans) (subtract line 33 from 32)		11,278.17	57,255.46
35. Total Federal Operating Expenditures (add 21 a i and 21 b)			
36. Offsets to Operating Expenditures (from line 15)			
37. Net Operating Expenditures (subtract line 36 from 35)			

SCHEDULE A

ITEMIZED RECEIPTS

Any information copied from such Reports and Statements may not be sold or lead by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
 PENNBYPAC - JCPENNEY COMPANY, INC.
 POLITICAL ACTION COMMITTEE

FEC ID No. C00042895

A. Full Name, Mailing Address and ZIP Code HARLOW S. SNEEL P.O. BOX 10001 MS 2318 DALLAS, TX 75301		Name of Employer JCPENNEY COMPANY INC	Date (month, day, year) 05/30/97	Amount of Each Receipt This Period 65.70
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation MG IT\L SCNG TA	Aggregate Year-To-Date \$	354.54
B. Full Name, Mailing Address and ZIP Code WILLIAM B. TYGART 17612 HARBORD OAKS CR DALLAS, TX 75252		Name of Employer JCPENNEY COMPANY INC	Date (month, day, year) 05/30/97	Amount of Each Receipt This Period 85.41
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation PRES AND COO	Aggregate Year-To-Date \$	410.77
C. Full Name, Mailing Address and ZIP Code TIM J. CHALMERS 3905 TACOMA IRVING, TX 75062		Name of Employer JCPENNEY COMPANY INC	Date (month, day, year) 05/30/97	Amount of Each Receipt This Period 50.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation VIS MGR DSG MG	Aggregate Year-To-Date \$	250.00
D. Full Name, Mailing Address and ZIP Code DENNIS W. CLOSE 11192 W. HICKORY DRIVE BOISE, ID 83713		Name of Employer JCPENNEY COMPANY INC	Date (month, day, year) 05/30/97	Amount of Each Receipt This Period 56.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation ETV STR MGR	Aggregate Year-To-Date \$	250.00
E. Full Name, Mailing Address and ZIP Code JUDY DURAND 1431 JANNEYS LANE ALEXANDRIA, VA 22302		Name of Employer JCPENNEY COMPANY INC	Date (month, day, year) 05/30/97	Amount of Each Receipt This Period 47.46
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation SR FED LGSL MG	Aggregate Year-To-Date \$	237.30
F. Full Name, Mailing Address and ZIP Code WILLIAM B. MC CARTHY TWO CHAMPIONS CT FRISCO, TX 75034		Name of Employer JCPENNEY COMPANY INC	Date (month, day, year) 05/30/97	Amount of Each Receipt This Period 46.61
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation PRES CAT AND DIST	Aggregate Year-To-Date \$	233.05
G. Full Name, Mailing Address and ZIP Code RICHARD A. OCONNOR CALLE A B15 PASEO REAL RIO PIEDRAS, PR 00926		Name of Employer JCPENNEY COMPANY INC	Date (month, day, year) 05/30/97	Amount of Each Receipt This Period 49.58
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation STR MGR	Aggregate Year-To-Date \$	208.07
SUBTOTAL of Receipts This Page (optional)				394.76
TOTAL This Period (last page this line number only)				394.76

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule for each category of the Itemized Summary Page

PAGE 1 OF 1
FOR LINE NUMBER 17

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HAMP OF COMMITTEE (in Full)
PENNSYLVANIA - JCPENNEY COMPANY, INC.
POLITICAL ACTION COMMITTEE

FEC ID No. C00042895

A. Full Name, Mailing Address and ZIP Code	Name of Employer (INTEREST RECEIVED ON INVESTMENTS)	Date (month, day, year)	Amount of Each Receipt this Period
JCPENNEY NATIONAL BANK 7 COMMERCE STREET HARRINGTON, DE 19952	Occupation	05/31/967	137.65
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-To-Date \$ 822.09		
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-To-Date \$	
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-To-Date \$	
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-To-Date \$	
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-To-Date \$	
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-To-Date \$	
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-To-Date \$	

SUBTOTAL of Receipts This Page (optional) 137.65

TOTAL This Period (last page this line number only) 137.65

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule (B)
for each category of the
Detailed Summary Page

PAGE 1 OF 2
FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
J.C. Penney Company, Inc. - Political Action Committee C00042895

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Contribution	Date (month, day, year)	Amount of Each Disbursement This Period
Hagel for Nebraska 507 Capitol Court, NE #1 Washington DC 20002	Chuck Hagel (R - SEN- NE) YTD 1,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify 1996 Debt Retirement)	05/03/97	1,000.00
Dick Arney Campaign Committee 4451 Brookfield Corporate Drive, Suite 200 Chantilly VA 20151 1852	Dick Arney (R - 26- TX) YTD 2,000.00 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify 1998)	05/09/97	2,000.00
Friends of Sam Johnson P.O. Box 860096 Plano TX 75086	Sam Johnson (R - 3- TX) YTD 2,000.00 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify 1998)	05/09/97	2,000.00
The Volunteer Committee 8100 Penn. Ave., South, #104 Bloomington MN 55431	Jim Ramstad (R - 3- MN) YTD 1,000.00 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify 1998)	05/12/97	1,000.00
Ackerman for Congress 1645 South Barton Street Arlington VA 22204	Gary Ackerman (D - 6- NY) YTD 500.00 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify 1998)	05/13/97	500.00
Gordon Smith for U.S. Senate P.O. Box 2163 Lake Oswego OR 97035	Gordon Smith (R - SEN- OR) YTD 1,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify 1996 Debt Retirement)	05/13/97	1,000.00
Shelby for Senate 425 Second Street, NE Washington DC 20002	Richard Shelby (R - SEN- AL) YTD 1,000.00 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify 1998)	05/14/97	1,000.00
McCrery for Congress P.O. Box 4650 Shreveport LA 71134 0650	Jim McCrery (R - 4- LA) YTD 1,500.00 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify 1998)	05/14/97	500.00
Mac Collins for Congress P.O. Box 35 Jonesboro GA 30237	Mac Collins (R - 3- GA) YTD 1,000.00 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify 1998)	05/15/97	1,000.00

SUBTOTAL of Disbursements This Page (optional).....

10,000.00

TOTAL This Period (last page this line number only).....

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule (a)
for each category of the
Detailed Summary Page

PAGE 2 OF 2
FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)
J.C. Penney Company, Inc. - Political Action Committee C00042895

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Contribution Robert Matsui (D - S- CA) YTD 2,000.00 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify 1998)	Date (month, day, year)	Amount of Each Disbursement This Period
Matsui for Congress Committee 5501 Cherokee Avenue, #112 Alexandria VA 22312	Tom Daschle (D - SEN- SD) YTD 1,000.00 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify 1998)	05/20/97	2,000.00
B. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
C. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional).....	3,000.00
TOTAL This Period (last page this line number only).....	13,000.00

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered DATE OF RECEIPT
6/17/97

First Class Mail POSTMARKED

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No Postmark

Postmark Illegible

Received from the House Office of Records and Registration DATE OF RECEIPT

Received from the Senate Office of Public Records DATE OF RECEIPT

Other (Specify): POSTMARKED
and/or DATE OF RECEIPT

SMU
PREPARER

6/17/97
DATE PREPARED