



RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

APR 22 4 27 PM '98

April 20, 1998

Ms. Debbie Manzano
Senior Reports Analyst
Reports Analysis Division
Federal Election Commission
999 E St. NW
Washington, DC 20463

Re: 2 requests for information, dated April 1, 1998 and April 3, 1998. C00139741

Dear Ms. Manzano,

Please find attached an amended Year-End Report for 1997, including schedule H2. Regarding the payments reflected on Schedule D, this schedule is correct as filed because the payments on Schedule H4 to Signet Bank (noted as tax deposits totaling \$4,937.00) were payments made to the account of the IRS. I have amended Schedule H4 to more clearly reflect this fact.

With respect to your question regarding "best efforts", the majority of itemized contributors on the Year-End Report for 1997 have previously responded to requests for employer/occupation information by indicating they are "retired", and this is reported on schedule A for these individuals.

For other contributors, the employer/occupation information reflects all responses received from contributors regarding occupation. We will continue to exercise "best efforts" when this information is not complete, and our efforts to acquire and report occupation information will receive increased attention.

Sincerely,

A handwritten signature in black ink that reads "Mark Ingram". The signature is written in a cursive style with a long, sweeping underline.

Mark Ingram
Treasurer

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

APR 22 4 27 PM '98

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) INDEPENDENT ACTION, INC.		2. FEC IDENTIFICATION NUMBER C00139741
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 1317 F St. NW #900		
CITY, STATE and ZIP CODE WASHINGTON DC 20004		
3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period	<u>7-1-97</u> through <u>12-31-97</u>		
6. (a) Cash on Hand January 1, 19 <u>97</u>			\$ 803.96
(b) Cash on Hand at Beginning of Reporting Period		\$ 3,994.89	
(c) Total Receipts (from Line 19)		\$ 66,467.95	\$ 200,325.22
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)		\$ 70,462.84	\$ 201,129.18
7. Total Disbursements (from Line 30)		\$ 70,324.55	\$ 200,990.89
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))		\$ 138.29	\$ 138.29
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)		\$	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)		\$ 38,766.52	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer MARK INGRAM	Date 4-20-98
Signature of Treasurer <i>Mark Ingram</i>	

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

AMENDED

(revised 1/1/91)

NAME OF COMMITTEE

INDEPENDENT ACTION, INC.

REPORT COVERING PERIOD

FROM 7-1-97

TO 12-31-97

	COLUMN A Total This Period	COLUMN B Calendar Year	
I. Receipts			
11. Contributions (other than loans) From:			
e. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	15,875.00	36,550.00	21(a)(i)
ii. Unitemized	26,507.52	81,282.02	21(a)(ii)
iii. Total (add i and ii) >	42,382.52	117,832.02	21(a)(iii)
b. Political Party Committees			21(b)
c. Other Political Committees (such as PACs)	21,316.12	68,316.12	21(c)
d. Total Contributions (add a ii, b and c) >	63,698.64	186,148.14	21(d)
12. Transfers From Affiliated/Other Party Committees			22
13. All Loans Received		1,400.00	23
14. Loan Repayments Received			24
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	2,759.88	2,759.88	25
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			26
17. Other Federal Receipts (Dividends, Interest, etc.)	9.43	17.20	27
18. Transfers from Nonfederal Account for Joint Activity		10,000.00	28
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	66,467.95	200,325.22	29
20. Total Federal Receipts (subtract line 18 from line 19) >	66,467.95	190,325.22	30
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share	50,727.52	147,111.67	21(a)(i)
ii. Non-Federal Share	6,800.68	22,077.65	21(a)(ii)
b. Other Federal Operating Expenditures	12,746.35	29,675.57	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) >	70,274.55	198,864.89	21(c)
22. Transfers to Affiliated/Other Party Committees			22
23. Contributions to Federal Candidates/Committees and Other Political Committees		726.00	23
24. Independent Expenditures (use Schedule E)			24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			25
26. Loan Repayments Made		1,400.00	26
27. Loans Made			27
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees			28(a)
b. Political Party Committees			28(b)
c. Other Political Committees (such as PACs)			28(c)
d. Total Contribution Refunds (add a, b and c) >			28(d)
29. Other Disbursements			29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	70,324.55	200,990.89	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	63,523.87	178,913.24	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans) (from line 11d)	63,698.64	186,148.14	32
33. Total Contribution Refunds (from line 28d)			33
34. Net Contributions (other than loans) (subtract line 33 from 32)	63,698.64	186,148.14	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	63,523.87	176,787.24	35
36. Offsets to Operating Expenditures (from line 15)	2,759.88	2,759.88	36
37. Net Operating Expenditures (subtract line 36 from 35) >	60,763.99	174,027.36	37

ALLOCATION RATIOS

NAME OF COMMITTEE

INDEPENDENT ACTION, INC. C00139741

ALLOCATION RATIOS FOR INDIVIDUAL FUNDRAISING EVENTS, EXEMPT ACTIVITIES, AND SHARED DIRECT CANDIDATE SUPPORT APPEARING ON THIS REPORT.

Methods of allocation:

I. **FUNDRAISING** activities are allocated using the "funds received method" where the federal proportion of expenses must equal the federal proportion of monies raised.

II. **EXEMPT** activities are allocated using the "time and space method" where the federal proportion of disbursements is based on the proportion of time or space devoted to federal candidates.

III. **Shared DIRECT CANDIDATE** support activities are allocated according to benefit expected to be derived, where the federal proportion of disbursements is based on the benefit derived by federal candidates from the activity.

NAME OF ACTIVITY OR EVENT	FEDERAL %	NON-FEDERAL %
ANNUAL ROAST 1997 ACTIVITY IS: <input checked="" type="checkbox"/> FUNDRAISING <input type="checkbox"/> EXEMPT <input type="checkbox"/> DIRECT CANDIDATE SUPPORT CHECK IF THE RATIO IS: <input type="checkbox"/> NEW <input type="checkbox"/> REVISED <input checked="" type="checkbox"/> SAME AS PREVIOUSLY REPORTED	75%	25%
NAME OF ACTIVITY OR EVENT ACTIVITY IS: <input type="checkbox"/> FUNDRAISING <input type="checkbox"/> EXEMPT <input type="checkbox"/> DIRECT CANDIDATE SUPPORT CHECK IF THE RATIO IS: <input type="checkbox"/> NEW <input type="checkbox"/> REVISED <input type="checkbox"/> SAME AS PREVIOUSLY REPORTED		
NAME OF ACTIVITY OR EVENT ACTIVITY IS: <input type="checkbox"/> FUNDRAISING <input type="checkbox"/> EXEMPT <input type="checkbox"/> DIRECT CANDIDATE SUPPORT CHECK IF THE RATIO IS: <input type="checkbox"/> NEW <input type="checkbox"/> REVISED <input type="checkbox"/> SAME AS PREVIOUSLY REPORTED		
NAME OF ACTIVITY OR EVENT ACTIVITY IS: <input type="checkbox"/> FUNDRAISING <input type="checkbox"/> EXEMPT <input type="checkbox"/> DIRECT CANDIDATE SUPPORT CHECK IF THE RATIO IS: <input type="checkbox"/> NEW <input type="checkbox"/> REVISED <input type="checkbox"/> SAME AS PREVIOUSLY REPORTED		
NAME OF ACTIVITY OR EVENT ACTIVITY IS: <input type="checkbox"/> FUNDRAISING <input type="checkbox"/> EXEMPT <input type="checkbox"/> DIRECT CANDIDATE SUPPORT CHECK IF THE RATIO IS: <input type="checkbox"/> NEW <input type="checkbox"/> REVISED <input type="checkbox"/> SAME AS PREVIOUSLY REPORTED		
NAME OF ACTIVITY OR EVENT ACTIVITY IS: <input type="checkbox"/> FUNDRAISING <input type="checkbox"/> EXEMPT <input type="checkbox"/> DIRECT CANDIDATE SUPPORT CHECK IF THE RATIO IS: <input type="checkbox"/> NEW <input type="checkbox"/> REVISED <input type="checkbox"/> SAME AS PREVIOUSLY REPORTED		
NAME OF ACTIVITY OR EVENT ACTIVITY IS: <input type="checkbox"/> FUNDRAISING <input type="checkbox"/> EXEMPT <input type="checkbox"/> DIRECT CANDIDATE SUPPORT CHECK IF THE RATIO IS: <input type="checkbox"/> NEW <input type="checkbox"/> REVISED <input type="checkbox"/> SAME AS PREVIOUSLY REPORTED		
NAME OF ACTIVITY OR EVENT ACTIVITY IS: <input type="checkbox"/> FUNDRAISING <input type="checkbox"/> EXEMPT <input type="checkbox"/> DIRECT CANDIDATE SUPPORT CHECK IF THE RATIO IS: <input type="checkbox"/> NEW <input type="checkbox"/> REVISED <input type="checkbox"/> SAME AS PREVIOUSLY REPORTED		

SCHEDULE H4

Joint Federal/Non-Federal
Administrative Expense

INDEPENDENT ACTION, INC. C00139741
For Period 7/1/97 to 12/31/97

* Amended *

NAME	PURPOSE	DATE	Total Amount	Federal Share	Non-Federal Share
Signet Bank Box 26339 Richmond, VA 23260	Bank fees	07/31/97	145.49	130.94	14.55
		08/31/97	194.14	174.73	19.41
		09/30/97	224.34	201.91	22.43
		10/31/97	126.34	113.71	12.63
		11/30/97	35.76	32.18	3.58
		12/31/97	45.37	40.83	4.54
IRS, c/o Signet Bank Box 25339 Richmond, VA 23260	Tax deposit	09/03/97	2,500.00	2,250.00	250.00
		11/20/97	2,000.00	1,800.00	200.00
		07/21/97	437.00	393.30	43.70
Ralph Santora 1317 F St NW #900 Washington, DC 20004	Salary	07/24/97	1,630.75	1,467.68	163.08
		08/22/97	2,006.50	1,805.65	200.85
		09/10/97	2,396.00	2,158.40	237.60
		11/17/97	2,728.48	2,455.83	272.65
		12/08/98	4,082.00	3,682.80	409.20
		12/18/98	1,364.00	1,227.60	136.40
Bell Atlantic Box 657 Baltimore, MD 21265	Phone	08/14/97	1,658.03	1,482.23	185.80
		09/15/97	316.07	284.48	31.61
		11/15/97	283.77	237.39	26.38
		10/21/97	283.77	237.39	26.38
Worldcomm long distance Memphis, TN	Phone	07/07/97	65.27	76.74	8.53
		09/05/97	62.81	58.53	6.28
DC Treasurer Washington, DC 20044	Tax deposit	08/19/97	93.60	84.24	9.36
		07/14/97	863.78	777.38	86.38
DCDOES Washington, DC	Unemployment tax	07/28/97	64.00	57.60	6.40
Bob Currence 645 Penn Ave SE Washington, DC 20003	Office expense	07/15/97	80.00	72.00	8.00
		08/15/97	80.00	72.00	8.00
		09/15/97	80.00	72.00	8.00
		10/15/97	80.00	72.00	8.00
		11/15/97	80.00	72.00	8.00
		12/15/97	80.00	72.00	8.00
Subtotal of Activity this page			26,805.25	24,124.73	2,680.53

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt 4-22-98
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>SES</i> PREPARER	4-24-98 DATE PREPARED