

April 4, 2004

New American Optimists  
102 Lake Cook Drive  
Alexandria, VA 22304-6451

Ms. Kristen Davis  
Campaign Finance Analyst  
Reports Analysis Division  
Federal Election Commission  
999 E Street, N.W.  
Washington, DC 20463

ID NUMBER: C00368613

REF: Year-End Report (07/01/03-12/31/03)

Dear Ms. Davis:

In regard to your letter dated March 24, 2004, please note the following:

The question of Schedule A supporting line 17, the receipt from Edwards for President committee for the cost of computer equipment. Edwards for President was charged by New American Optimists the usual and normal charge for such equipment. The price of the equipment was determined by researching the market value on a number of internet sites that retail used computer equipment and in turn invoicing Edwards for President the same cost they ordinarily would have been charged at the time of the sale.

Should you have any questions or comments, please contact Katie Buchanan at (202) 423-4742.

Sincerely,

Jeanette Hyde  
Treasurer