FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Lee W Mercer, Treasurer
National Association Of Small Business Investment
Companies Political Action Committee
666 11th Street N.W., Suite 750
Washington, DC 20001

MAR 3 8 2003

Identification Number: C00109991

Reference: October Quarterly Report (7/1/02-9/30/02)

Dear Mr. Mercer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B supporting Line 23 of your report discloses one or more contributions to a candidate(s) for the primary election; however, the funds were disbursed after the election date(s) (pertinent portion(s) attached). Please note that contributions may not be designated for an election which has already occurred unless the funds are to be used to reduce a candidate committee's debts incurred during that election campaign.

If any apparently impermissible contribution in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information.

If you have made an impermissible contribution, you must request a refund or provide a written authorization for a redesignation of the contribution pursuant to 11 CFR §110.2(b) within 60 days of the treasurer's receipt.

If the foregoing conditions for redesignations were not met within 60 days of the treasurer's receipt, your committee must obtain a refund.

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent to the recipient committee(s). In addition, any refunds should be disclosed

on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding this impermissible activity, your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Edward D. Ryan

Edward D. Ryan
Campaign Finance Analyst
Reports Analysis Division

23038022770

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)
☐ 21b ☐ 22 ☒ 23 ☐ 24 ☐ 25
☐ 26 ☐ 27 ☐ 28a ☐ 28b ☐ 28c ☐ 29

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Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
NATIONAL ASSOCIATION OF SMALL BUSINESS INVESTMENT COMPANIES POLITICAL ACTION COMMITTEE

A.
Full Name (Last, First, Middle Initial): ED ROYCE FOR CONGRESS
Mailing Address: P.O. BOX 2525
City: ORANGE State: CA Zip Code: 92859
Purpose of Disbursement: H-CA-39
Candidate Name:
Category/Type:
Office Sought: X House / Senate / President
State: CA District: 40
Disbursement For: 2002 - PRIMARY ELECTION DATE 3/5/02 X Primary / General / Other (specify)
Date of Disbursement: 08 / 20 / 2002
Amount of Each Disbursement this Period: 1000.00
Transaction ID: SB23.5030

B.
Full Name (Last, First, Middle Initial): Friends of Max Baucus
Mailing Address: 203 C Street, NE
City: Washington State: DC Zip Code: 20002
Purpose of Disbursement: S-MT
Candidate Name:
Category/Type:
Office Sought: House / X Senate / President
State: MT District:
Disbursement For: 2002 Primary / X General / Other (specify)
Date of Disbursement: 09 / 30 / 2002
Amount of Each Disbursement this Period: 1000.00
Transaction ID: SB23.4925

C.
Full Name (Last, First, Middle Initial): FRIENDS OF MAX CLELAND FOR THE US SENATE INC
Mailing Address: 1100 SPRING STREET SUITE 800A P O BOX 7843
City: ATLANTA State: GA Zip Code: 30309
Purpose of Disbursement: S-GA
Candidate Name:
Category/Type:
Office Sought: House / X Senate / President
State: GA District: 00
Disbursement For: 2002 Primary / X General / Other (specify)
Date of Disbursement: 09 / 17 / 2002
Amount of Each Disbursement this Period: 2000.00
Transaction ID: SB23.4905

SUBTOTAL of Disbursements This Page (optional) ▶ 4000.00

TOTAL This Period (last page this line number only) ▶

23038022771

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)
☐ 21b ☐ 22 ☒ 23 ☐ 24 ☐ 25
☐ 26 ☐ 27 ☐ 28a ☐ 28b ☐ 28c ☐ 29

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NAME OF COMMITTEE (In Full)
NATIONAL ASSOCIATION OF SMALL BUSINESS INVESTMENT COMPANIES POLITICAL ACTION COMMITTEE

A. Full Name (Last, First, Middle Initial)
FRIENDS OF THE BIG SKY

Mailing Address
1155 21ST STREET NW #300

City: WASHINGTON State: DC Zip Code: 20036

Purpose of Disbursement
S-MT

Candidate Name

Category/Type

Office Sought: House / Senate / President

Disbursement For: 2002 Primary X General Other (specify) ▼

State: District:

Date of Disbursement: 09 / 24 / 2002

Amount of Each Disbursement this Period: 1000.00

Transaction ID: SB23.4919

B. Full Name (Last, First, Middle Initial)
GONZALEZ, CHARLES A

Mailing Address
151 E LULLWOOD AVENUE

City: SAN ANTONIO State: TX Zip Code: 78212

Purpose of Disbursement
H-TX-20

Candidate Name

Category/Type

Office Sought: X House / Senate / President

Disbursement For: 2002 X Primary General Other (specify) ▼

State: TX District: 20

Date of Disbursement: 07 / 17 / 2002

Amount of Each Disbursement this Period: 1000.00

Transaction ID: SB23.4887

PRIMARY ELECTION DATE 3/12/02 SDR

C. Full Name (Last, First, Middle Initial)
GORDON SMITH FOR U S SENATE

Mailing Address
228 S WASHINGTON STREET SUITE 200

City: ALEXANDRIA State: VA Zip Code: 22314

Purpose of Disbursement
S-OR

Candidate Name

Category/Type

Office Sought: House / X Senate / President

Disbursement For: 2002 Primary X General Other (specify) ▼

State: OR District: 00

Date of Disbursement: 09 / 17 / 2002

Amount of Each Disbursement this Period: 1000.00

Transaction ID: SB23.4901

SUBTOTAL of Disbursements This Page (optional) ▶ 3000.00

TOTAL This Period (last page this line number only) ▶

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

21b	22	X 23	24	25	
26	27	28a	28b	28c	29

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NAME OF COMMITTEE (In Full)
NATIONAL ASSOCIATION OF SMALL BUSINESS INVESTMENT COMPANIES POLITICAL ACTION COMMITTEE

A.
Full Name (Last, First, Middle Initial): MANZULLO, DONALD A
Mailing Address: 792 E LIGHTSVILLE ROAD
City: EGAN State: IL Zip Code: 61047
Purpose of Disbursement: HRL-16
Candidate Name:
Category/Type:
Office Sought: X House / Senate / President
Disbursement For: 2002 Primary X General Other (specify)
State: IL District: 16
Date of Disbursement: 09 / 19 / 2002
Amount of Each Disbursement this Period: 1000.00
Transaction ID: SB23.4907

B.
Full Name (Last, First, Middle Initial): McConnell Senate Committee 02
Mailing Address: 400 North Capitol Street #585
City: Washington State: DC Zip Code: 20001
Purpose of Disbursement: S-KY
Candidate Name:
Category/Type:
Office Sought: House / X Senate / President
Disbursement For: 2002 Primary X General Other (specify)
State: KY District:
Date of Disbursement: 09 / 30 / 2002
Amount of Each Disbursement this Period: 1000.00
Transaction ID: SB23.4922

C.
Full Name (Last, First, Middle Initial): Mike Ross for Congress
Mailing Address: 227 Massachusetts Ave. NE #101
City: Washington State: DC Zip Code: 20002
Purpose of Disbursement: H-AR-4
Candidate Name:
Category/Type:
Office Sought: X House / Senate / President
Disbursement For: 2002 X Primary General Other (specify)
State: AR District: 4
Date of Disbursement: 07 / 17 / 2002
Amount of Each Disbursement this Period: 1000.00
Transaction ID: SB23.4891

PRIMARY ELECTION DATE 5/21/02

SOE

SUBTOTAL of Disbursements This Page (optional) ▶ 3000.00

TOTAL This Period (last page this line number only) ▶