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This is in response to your letter dated May 18, 2015, concerning the March Monthly Report (02/01/2015 02/28/2015) of the Democratic National Committee Travel Offset Account (the "Committee").

You have asked about several negative entries reported by the Committee on Schedule B supporting Line 21(b). We believe you are asking about negative entries reported from the Department of Treasury in the amounts of -\$243.47 and -\$1382.36 (Transactions SB21B-8951 and SB21B-8952 respectively) and a negative entry reported from Iris Ferguson in the amount of -\$50.00 (Transaction SB21B-8989). None of these reported transactions concern the actual receipt of checks or monies by the Committee, but instead, are adjustments or credits that were netted by the Committee against other amounts owed. These transactions were listed on the Committees report out of an abundance of caution to ensure complete transparency to the public. We believe that the transactions were reported correctly, if indeed it was necessary to report them at all.
