



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Deborah McCoy, Treasurer
Federal Independent Campaign Committee
828 S. Wabash Suite 290
Chicago, IL 60605

OCT 10 2001

Identification Number: C00262923

Reference: October Quarterly Report (7/1/00-9/30/00)

Dear Ms. McCoy:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-The totals listed on Lines 6(c) and 15, Column B of the Summary and Detailed Summary Page(s) appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

-Your calculations for Lines 11(c), Column B through 19, Column B appear to be incorrect. FEC calculations disclose this amount to be \$52,839.54. Please provide the corrected totals on the Detailed Summary Page.

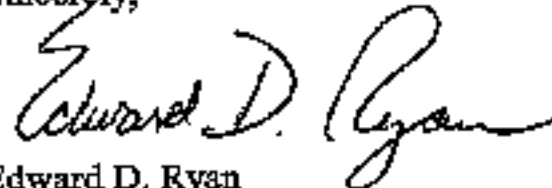
-Your EVENT YEAR-TO-DATE calculations for Administrative/Voter Drive are incorrect. EVENT YEAR-TO-DATE totals for administrative and voter drive costs are derived by aggregating all disbursements during the calendar year for the whole Administrative/Voter Drive category. EVENT YEAR-TO-DATE totals for fundraising, direct candidate support, and exempt activities are derived by aggregating all disbursements during

the calendar year within a specific event. These should be calculated by adding the latest disbursement for a category or event to the previous EVENT YEAR-TO-DATE total for that category or event. This running EVENT YEAR-TO-DATE total should be disclosed after each disbursement is listed. Please amend your report by providing the correct EVENT YEAR-TO-DATE totals.

-Schedule D of your report discloses the purpose for a debt owed to Independent Campaign Committee to be "Loan". Please be advised that all loans received should be properly disclosed on a Schedule C. Please disclose this activity on the appropriate schedule or provide clarifying information regarding the nature of this debt.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Edward D. Ryan
Reports Analyst
Reports Analysis Division

