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APR 3 10 37 AM '97

April 1st, 1997

Ms. Jennifer Wall  
Reports Analysis Division  
Federal Election Commission  
999 "E" Street NW  
Washington, D.C. 20463

Dear Ms. Wall:

This is in response to your letter dated March 26th, 1997 referencing our Year End Report (11/26/96 - 12/31/96). It appears from our phone conversation that two different versions of this report could explain the discrepancies involved. It is my interpretation of our phone conversation that your letter refers to the original report, while we were attempting to address your concerns using the amendment to that report. I have rechecked the calculations on the amendment and they appear to be correct. At this point it seems the most logical next step is to have you review the amended version and see if that is indeed correct. If there are problems with that report we can then attempt to address those problems.

In the meantime I will await your response on this matter.

Sincerely,

Brad Fralick  
Deputy Executive Director