



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

September 19, 2011

KAREN FELDMAN, TREASURER
INNOVATION FUND
615 GLEN STREET
GLENS FALLS, NY 12805

Response Due Date
10/24/2011

IDENTIFICATION NUMBER: C00485383

REFERENCE: MID-YEAR REPORT (01/01/2011 - 06/30/2011)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 2 item(s):

1. Line 6(a) of the Summary Page represents the total cash-on-hand as of January 1, 2011. Line 6(b) represents the cash on hand at the beginning of the reporting period. These two figures should be the same for the first report of the year. Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction. (2 U.S.C. § 434(b)(1) and 11 CFR §104.3(a)(1))
2. Your calculations for Line 8 appear to be incorrect. Cash on hand at the close of the current reporting period should always equal the closing calendar year to date cash on hand amount. Please provide the corrected total on the Summary Page. (2 U.S.C. § 434(b))

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than

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just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1140.

Sincerely,

A handwritten signature in black ink, appearing to read "James McAllister". The signature is written in a cursive style with a large initial "J" and "M".

James McAllister
Senior Campaign Finance Analyst
Reports Analysis Division

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