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FIRST STATE BANK
LOAN MODIFICATION AGREEMENT
 Maturity Date Extension

NOV 30 A 8 25

Date: October 14, 2004
 Borrower: Timothy Johnson
 Friends of Tim Johnson

Loan Number: 14327 21657

Description of Note: Note Date: October 5, 2000
 Face Amount: \$100,000.00
 Current Principal Balance: \$100,000.00

Modification. Borrower and Lender hereby modify the Note described above as follows:

Maturity Date Extension. The maturity date is hereby extended from October 5, 2004 to October 5, 2005, at which time the entire unpaid balance of principal, interest, and other charges, if any, is due and payable in full.

Other Modifications (Type "None" if None): None

Continuing Validity. Except as expressly modified above, the terms of the original Note, and any agreements relating to the Note such as security agreements, shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Note as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the Note. It is the intention of Lender to remain as liable all parties to the Note, including but not limited to all makers, endorsers, and accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Note does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all subsequent actions.

BORROWER:


 Timothy Johnson

LENDER:

FIRST STATE BANK, d/b/a First State Bank of Monticello

By: 
 Paul M. Konner, Vice President

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
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	Delivery Confirmation™ Label <input type="checkbox"/>
<input type="checkbox"/> USPS Express Mail	Postmarked
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Overnight Delivery Service (Specify):	Shipping Date
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<input type="checkbox"/> Other (Specify):	Date of Receipt or Postmarked
<i>QAD</i> PREPARER	11/30/04 DATE PREPARED