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The July quarterly report from the PAC was amended in response to an inquiry letter from the FEC regarding the transfer of funds from the state PAC account to the federal account. An error was made in the June 18 transfer which resulted in some additional expenses being included in the calculation of the transfer amount. Usually these administrative expenses would be reimbursed the following month (July). However, these additional expenses still complied with the FEC requirement that such transfer be made no more than 10 days before or 70 days after the payment to the vendor. A corrected memo has been attached to the June 18 transfer from the NYS Laborers PAC state fund explaining the error but why it still complies with the FEC requirement for such transfers. This issue will be further addressed in the October 15 Quarterly report.
