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Chesapeake Energy Corporation Fed-PAC
P.O. Box 18496
Oklahoma City, OK 73154

October 12, 2007

Julie A. Fleming, Campaign Finance Analyst
Federal Election Commission
999 E Street, NW
Washington, DC 20463

RE: FEC letter dated September 12, 2007
Chesapeake Energy Corporation Fed-PAC (C00389288)

Julie,

This letter is to inform you that corrective action has been taken. On September 18, 2007 we requested a refund in the amount of \$2,750 from Friends of Jim Inhofe Committee for going over the contribution limits. They issued us a refund on the same day. We will include this refund on our next report (Year-End Report 7/1/07-12/31/07).

We have also filed an amended Mid-Year report on October 12, 2007 to correct the description of our payroll deductions to show "bi-weekly".

You may contact me at (405) 286-2686 ext. 25.

Sincerely,



Cathy Welch
Bookkeeper for the PAC

Enclosures

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CHESAPEAKE ENERGY
FEDERAL PAC
Post Office Box 18576
Oklahoma City, OK 73154
405-879-3607

2007 OCT 15 AM 10:49

FAX

To: Josh Kivett	From: Jamie Maddy
Fax: 405-843-9003	Pages: 3
Phone: 405-843-4294	Date: 09/18/2007
Re: Contribution Overage	cc:

Comments:

Josh, as we discussed, it will be best to have the \$2,750.00 refunded rather than to try to change the election date to which the contribution should be attributed.

Please call me at 405-879-3607 at your earliest convenience. I hope to get this reimbursement this week if at all possible.

Thank you.

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FRIENDS OF JIM INHOFE COMMITTEE

PO BOX 13300
OKLAHOMA CITY, OK 73113

40-7135-3011

DATE 9/18/07PAY
TO THE
ORDER OF

CHESAPEAKE ENERGY FEDERAL PAC

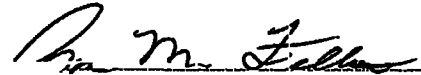
\$ 2750

TWO THOUSAND SEVEN HUNDRED FIFTY & XX/

DOLLARS

Security Features
Included
Details on BackOklahoma
Fidelity

a division of Fidelity Bank

OKLAHOMA CITY, OKLAHOMA
1-800-757-0454
www.fidelitybank.comFOR CONTRIBUTION FUND MP

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FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

September 12, 2007

Tom Price, Treasurer
Chesapeake Energy Corporation Fed-PAC
P.O. Box 18496
Oklahoma City, OK 73154

Response Due Date:
October 15, 2007

Identification Number: C00389288

Reference: Mid-Year Report (1/01/07 – 6/30/07)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 2 items:

1. Schedule B of your report (see attached) discloses one or more contributions which appear to exceed the limits set forth in the Act. 2 U.S.C. §441a(a) prohibits a multicandidate committee and its affiliates from making a contribution to a candidate for federal office in excess of \$5,000 per election.

If any apparently excessive contribution in question was incompletely or incorrectly disclosed; you should amend your original report with clarifying information.

If any contribution you made exceeds the limits, you must request a refund of the excessive amount or provide a written authorization for a redesignation of the contribution pursuant to 11 CFR §110.2(b) within 60 days of the treasurer's receipt.

If the foregoing conditions for redesignations were not met within 60 days of the treasurer's receipt, your committee must obtain a refund of the excessive amount.

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent

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to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding the excessive contribution(s), your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

2. Schedule A supporting Line 11(a)(i) of your report discloses contributions received through what appears to be a payroll deduction plan. Please amend your report to disclose the frequency of deduction. 11 CFR §104.8(b) Please refer to the enclosed sample of properly reported payroll deductions.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1206.

Sincerely,

Julie Fleming

Julie A. Fleming
Campaign Finance Analyst
Reports Analysis Division

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CHESAPEAKE ENERGY CORPORATION FED-PAC

Page 3

Recipient Name	Date	Amount	Election	Report
Friends of Jim Inhofe Committee	8/18/05	\$5,000	P-08*	Amended Year-End
Friends of Jim Inhofe Committee	2/21/07	\$2,000	P-08	Mid-Year
Friends of Jim Inhofe Committee	4/09/07	\$2,750	P-08	Mid-Year
Friends of Jim Inhofe Committee	4/18/07	-\$2,000	P-08	Mid-Year

*Schedule B of your report discloses this contribution as designated to the 2006 Primary election; however, this candidate did not participate in a Primary election in 2006. Therefore, this contribution has been attributed to the next scheduled Federal election for this candidate, the 2008 Primary.

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Federal Election Commission
ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS
The FEC added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
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<input type="checkbox"/> USPS Express Mail	Postmarked
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> No Postmark	
<input checked="" type="checkbox"/> Overnight Delivery Service (Specify): <u>UPS</u>	Shipping Date <u>10/12/07</u>
Next Business Day Delivery <input type="checkbox"/>	
<input type="checkbox"/> Received from House Records & Registration Office	Date of Receipt
<input type="checkbox"/> Received from Senate Public Records Office	Date of Receipt
<input type="checkbox"/> Received from Electronic Filing Office	Date of Receipt
<input type="checkbox"/> Other (Specify):	Date of Receipt or Postmarked

gsl
PREPARER
(3/2005)

10/15/07
DATE PREPARED

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