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This Memo serves to clarify the relationship between TW Telecom Inc Political Action Committee (FEC ID # C00355941) and Level 3 Communications Inc Political Action Committee (FEC ID # C00347385).

Level 3 Communications Inc acquired TW Telecom Inc on 10/31/14, thus making TW Telecom PAC a de-facto affiliate of Level 3 PAC, and vice-versa, such that unlimited amounts could be transferred back and forth between the two PACs. Subsequently, as disclosed in official filings with the FEC, TW Telecom PAC, after making sure that there were no outstanding receipts or disbursements, transferred the remaining funds in the TW Telecom PAC to the Level 3 PAC and filed a Termination Report with the FEC. We are hereby seeking approval by the FEC of the termination of the TW Telecom INC PAC, and termination of future filing obligations.
