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REED & DAVIDSON

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DANA W. REED
CARY DAVIDSON
JAMES A. BIVENS
FLORA S. YIN

OF COUNSEL
BRADLEY W. HENRIZ

January 9, 2000

Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

Dear Filing Officer:

Enclosed for filing is the original of the following:

Committee: CALIFORNIA REAL ESTATE POLITICAL ACTION
COMMITTEE/FEDERAL (CREPAC/FEDERAL)

Form: FEC 3X - AMENDMENT

Period Covered: 04/01/00 - 6/30/00

The report is being sent by:

X Certified Mail # Z 254 153 104

Next-day delivery # _____

Please endorse this transmittal letter as acknowledgment of receipt and return it in the self-addressed, stamped envelope provided.

Sincerely,

Reed & Davidson

Enclosures

RECEIVED
FEC MAIL ROOM

2001 JAN 12 A 11:00

**CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL
(CREPAC/FEDERAL)
525 S. VIRGIL AVE.
LOS ANGELES, CA 90020**

January 9, 2001

Federal Election Commission
999 E Street, N.W.
Washington, DC 20463

Re: California Real Estate Political Action Committee/Federal (CREPAC/FEDERAL)
Period Covered: 04/01/00 - 6/30/00

Dear Sir Madam:

This letter will serve as an amendment for the above-referenced committee

Column B, Line 21(b) should read: \$180.82.

Column B, Line 21(c) should read: \$180.82.

Column A, Line 22 should read: \$44,000.00.

Column B, Line 22 should read: \$139,000.00

Column A, Line 29 should read: 0.00

Column B, Line 29 should read: 0.00.

Transfers to Affiliated Committees were inadvertently reported on Line 29.

Column B, Lines 35 and 37 should read: \$180.82.

Attached is an amended FEC 3X.

Please feel free to contact me if you have any questions.

Sincerely,



M. Iqbal Bholat
Treasurer

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
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2001 JAN 12 A 11:00

1. NAME OF COMMITTEE (in full) CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL		2. FEC IDENTIFICATION NUMBER C00083279
ADDRESS (number and street) 525 S. VIRGINIA AVE.	<input type="checkbox"/> Check if different than previously reported	
CITY, STATE and ZIP CODE LOS ANGELES, CA 90020		
3. <input type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

(a) April 15 Quarterly Report

July 15 Quarterly Report

October 15 Quarterly Report

January 31 Year End Report

July 31 Mid Year Report (Non-election Year Only)

Termination Report

Monthly Report Due On:

February 20

June 20

October 20

March 20

July 20

November 20

April 20

August 20

December 20

May 20

September 20

January 31

12-Day Pre-Election Report for the _____
(Type of Election)

election on _____ in the State of _____

30-Day Post-Election Report following the General Election

on _____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period	04/01/2000 through 06/30/2000		
6. (a) Cash on Hand January 1, 2000			\$ 40559.50
(b) Cash on Hand at Beginning of Reporting Period		\$ 67276.69	
(c) Total Receipts (from Line 12)		\$ 83379.27	\$ 201335.98
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)		\$ 130655.96	\$ 245995.28
7. Total Disbursements (from Line 30)		\$ 44041.50	\$ 139180.82
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))		\$ 106814.46	\$ 106814.46
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)		\$ 0.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)		\$ 0.00	
I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.			
Type or Print Name of Treasurer	M. Iqbal Bholat		
Signature of Treasurer		Date	1/9/2001

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 437g.

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FEC FORM 3X
(revised 8/98)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL		REPORT COVERING PERIOD FROM 04/31/2000 TO: 06/30/2000	
		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts			
11.	Contributions (other than loans) From:		
a.	Individual/Persons Other Than Political Committees		
i.	Itemized (use Schedule A)	59019.60	93272.86
ii.	Unitemized	24396.95	107726.36
ii.	Total (add i and ii) >	83416.55	200999.22
b.	Political Party Committees	0.00	0.00
c.	Other Political Committees (such as PACs)	0.00	0.00
d.	Total Contributions (add a iii, b and c) >	83416.55	200999.22
12.	Transfers From Affiliated/Other Party Committees	0.00	0.00
13.	All Loans Received	0.00	0.00
14.	Loan Repayments Received	0.00	0.00
15.	Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0.00	0.00
16.	Refunds of Contributions Made to Federal Candidates and Other Political Committees	0.00	0.00
17.	Other Federal Receipts (Dividends, Interest, etc.)	222.72	337.06
18.	Transfers from Nonfederal Account for Joint Activity	0.00	0.00
19.	Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	83639.27	201335.58
20.	Total Federal Receipts (subtract line 18 from line 19) >	83639.27	201335.58
II. Disbursements			
21.	Operating Expenditures:		
a.	Shared Federal/Non-Federal (from Schedule H4)		
i.	Federal Share	0.00	0.00
ii.	Non-Federal Share	0.00	0.00
b.	Other Federal Operating Expenditures	41.50	180.82
c.	Total Operating Expenditures (add a i, a ii, and b) >	41.50	180.82
22.	Transfers to Affiliated/Other Party Committees	44,000.00	139,000.00
23.	Contributions to Federal Candidates/Committees and Other Political Committees	0.00	0.00
24.	Independent Expenditures (use Schedule E)	0.00	0.00
25.	Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0.00	0.00
26.	Loan Repayments Made	0.00	0.00
27.	Loans Made	0.00	0.00
28.	Refunds of Contributions To:		
a.	Individuals/Persons Other Than Political Committees	0.00	0.00
b.	Political Party Committees	0.00	0.00
c.	Other Political Committees (such as PACs)	0.00	0.00
d.	Total Contribution Refunds (add a, b and c) >	0.00	0.00
29.	Other Disbursements	0.00	0.00
30.	Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	44041.50	139180.82
31.	Total Federal Disbursements (subtract line 21 a ii from line 30) >	44041.50	139180.82
III. Net Contributions/Operating Expenditures			
32.	Total Contributions (other than loans)(from line 11d)	83416.55	200999.22
33.	Total Contribution Refunds (from line 28d)	0.00	0.00
34.	Net Contributions (other than loans)(subtract line 33 from 32)	83416.55	200999.22
35.	Total Federal Operating Expenditures (add 21 a i and 21 b) >	41.50	180.82
36.	Offsets to Operating Expenditures (from line 15)	0.00	0.00
37.	Net Operating Expenditures (subtract line 36 from 35) >	41.50	180.82

SCHEDULE B

ITEMIZED DISBURSEMENTS

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
 CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL

A. Full name, Mailing Address and ZIP code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
REALTORS POLITICAL ACTION COMMITTEE 777 14TH ST., N.W. WASHINGTON, DC 20005-	TRANSFER TO AFFILIATED COMMITTEE Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	03/31/2000	\$34,000.00
B. Full name, Mailing Address and ZIP code REALTORS POLITICAL ACTION COMMITTEE 777 14TH ST., N.W. WASHINGTON, DC 20005-	Purpose of Disbursement TRANSFER TO AFFILIATED COMMITTEE Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	06/30/2000	\$10,000.00
C. Full name, Mailing Address and ZIP code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full name, Mailing Address and ZIP code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full name, Mailing Address and ZIP code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full name, Mailing Address and ZIP code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full name, Mailing Address and ZIP code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full name, Mailing Address and ZIP code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full name, Mailing Address and ZIP code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional) 44000.00

TOTAL This Period (last page this line number only) 44000.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED (R/C) <i>1-9-01</i>
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>SK</i> PREPARER	<i>1-12-01</i> DATE PREPARED