The Principal Financial Group®

PrinPac

Principal Mutual Life Insurance Company Political Action Committee

RECEIVED
FEDERAL ELECTION
COMMISSION
MAIL ROOM

AUG 15 11 28 AM '96

August 7, 1996

Neil Evans, Reports Analyst
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

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RE Response to undated review letter of February Monthly Report
ID #: C00128918

Mr. Evans:

This letter is in response to your inquiry about our report for the period 1/1/96-1/31/96 and the handling of transactions with Packwood '98. As you may recall, I phoned you with questions in January about how to correctly show the transactions and thought I had followed your instructions. However, upon further review, I have realized that I incorrectly reported part of the transaction on the January 31 Year End Report for 1995.

For your benefit in your second review, I've detailed below the sequence of events with this contribution:

- On 2/17/95 I wrote a check for $1500 as contribution to Packwood '98. The check was cashed by the recipient and paid by our bank on 3/8/95. This contribution was itemized in our July 31 Mid Year Report for 1995.
- When Mr. Packwood announced his resignation from the Senate, a refund of our contribution was requested and on 12/1/95 a refund check was written to us for the $1500 amount. I received the check on 12/15/95 and deposited it to our bank account on 12/20/95.
- On 1/3/96 I received a notice from the bank which returned the Packwood check for insufficient funds reasons. The bank subtracted the $1500 amount plus a $2.05 service fee from our account.
- On 1/23/96 I received and deposited a replacement refund check for the $1500 amount, which was successfully cleared by our bank.

As for the January 31 Year End Report for 1995, I have amended this to show receipt of the original refund check on line 16. Attached is a copy of the amended report.

the Principal® Financial Group

PrinPac Treasurer, Government Relations Department
The Principal Financial Group®
Des Moines, IA 50392-0290 615 248-3047

EE 4003 3-6

In reviewing the comments in your February Monthly Report review letter, I believe this report is accurate as it stands:

- I have shown the deduction of the $1500 NSF check and $2.05 service charge on line 21(b) as an operating expenditure.
- I have shown the receipt of the replacement refund check on line 16 as a refund.

Please advise further is you feel this report still needs correction and provide specific instructions as to how you would like the report to be amended.

Thank you for your review.

Sincerely

Marsha Aldridge

Marsha K. Aldridge
Treasurer
Phone (515) 247-6129

Enclosure

cc Iowa Ethics & Campaign Disclosure Board
514 East Locust Street, Suite 104
Des Moines, IA 50309-1912

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

(Summary Page)

RECEIVED FEDERAL ELECTION COMMISSION MAIL ROOM

AUG 15 11 28 AM '96

USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full)
Marsha K. Aldridge, Principal Mutual Life Ins Company - Political Action Committee

ADDRESS (number and street) [ ] Check if different than previously reported.
711 High Street

CITY, STATE and ZIP CODE
Des Moines, IA 50392-0220

2. FEC IDENTIFICATION NUMBER
C00126916

3. [X] This committee qualified as a multicandidate committee DURING THIS Reporting Period on (date)

4. TYPE OF REPORT

(a) [ ] April 15 Quarterly Report
[ ] July 15 Quarterly Report
[ ] October 15 Quarterly Report
[X] January 31 Year End Report
[ ] July 31 Mid Year Report (Non-election Year Only)
[ ] Termination Report

Monthly Report Due On:
[ ] February 20 [ ] March 20 [ ] April 20 [ ] May 20 [ ] June 20 [ ] July 20 [ ] August 20 [ ] September 20 [ ] October 20 [ ] November 20 [ ] December 20 [ ] January 31

[ ] Twelfth day report preceding _____ (Type of Election) election on _____ in the State of _____

[ ] Thirtieth day report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? [X] YES [ ] NO

SUMMARY

		COLUMN A This Period	COLUMN B Calendar Year-to-Date
5.	Covering Period 7/1/95 through 12/31/95		
6. (a)	Cash on Hand January 1, 19 95		$ 19456.16
(b)	Cash on Hand at Beginning of Reporting Period	$ 12635.07	
(c)	Total Receipts (from line 19)	$ 49069.76	$ 104643.27
(d)	Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 61704.83	$ 124099.43
7.	Total Disbursements (from Line 30)	$ 49553.87	$ 111948.47
8.	Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 12150.96	$ 12150.96
9.	Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$	
10.	Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-376-3120

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
Marsha K. Aldridge

Signature of Treasurer
Marsha Aldridge

Date
8/7/96

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C § 437g.

FEC FORM 3X
(revised 1/1/91)

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2. FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE Marsha K. Aldridge, Principal Mutual Life Ins Company - Political Action Committee

REPORT COVERING PERIOD FROM 7/1/95 TO: 12/31/95

	COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individuals/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	25369.08	44535.08
ii. Unitemized	22114.29	58378.29
iii. Total (add i and ii) ▶	47483.37	102913.37
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contributions (add a iii, b and c) ▶	47483.37	102913.37
12. Transfers From Affiliated/Other Party Committees		
13. All Loans Received		
14. Loan Repayments Received		
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	-1500.00	1500.00
17. Other Federal Receipts (Dividends, Interest, etc.)	86.39	229.90
18. Transfers from Nonfederal Account for Joint Activity		
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ▶	49069.76	104643.27
20. Total Federal Receipts (subtract line 18 from line 19) ▶	49069.76	104643.27
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share		
ii. Non-Federal Share		
b. Other Federal Operating Expenditures	3.87	3.87
c. Total Operating Expenditures (Add a ii, a iii, and b) ▶	3.87	3.87
22. Transfers to Affiliated/Other Party Committees		
23. Contributions to Federal Candidates/Committees and Other Political Committees	42450.00	94700.00
24. Independent Expenditures (use Schedule E)		
25. Coordinated Expenditures Made by Party Committees (2 U.S.C 441a(d)) (use Schedule F)		
26. Loan Repayments Made		
27. Loans Made		
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees		
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contribution Refunds (Add a, b and c) ▶	7100.00	17244.60
29. Other Disbursements	49553.87	111948.47
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ▶	49553.87	111948.47
31. Total Federal Disbursements (subtract line 21 a ii from line 30) ▶		
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	47483.37	102913.37
33. Total Contribution Refunds (from line 28d)		
34. Net Contributions (other than loans)(subtract line 33 from 32)	47483.37	102913.37
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ▶	3.87	3.87
36. Offsets to Operating Expenditures (from line 15)		
37. Net Operating Expenditures (subtract line 36 from 35) ▶	3.87	3.87

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☐	Hand Delivered	DATE OF RECEIPT
☑	First Class Mail	POSTMARKED 8/7/96
☐	Registered/Certified Mail	POSTMARKED
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House Office of Records and Registration	DATE OF RECEIPT
☐	Received from the Senate Office of Public Records	DATE OF RECEIPT
☐	Other (Specify):	POSTMARKED and/or DATE OF RECEIPT

SMU — PREPARER

8/16/96 — DATE PREPARED

FEC FORM 70-2 (12/92)