

STATEMENT OF ORGANIZATION

(See reverse side for instructions)

1. (a) NAME OF COMMITTEE IN FULL <input type="checkbox"/> (Check if name is changed) Zions Bancorporation Political Action Committee	2. DATE FEDERAL March 20, 1996
(b) Number and Street Address <input type="checkbox"/> (Check if address is changed) c/o Peter K. Ellison One South Main Street	3. FEC IDENTIFICATION NUMBER C00275230
(c) City, State and ZIP Code Salt Lake City, Utah 84110	4. IS THIS STATEMENT AN INSTRUMENT OF CAMPAIGN FINANCING? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO

5. TYPE OF COMMITTEE (Check one)

(a) This committee is a principal campaign committee. (Complete the candidate information below.)

(b) This committee is an authorized committee, and is NOT a principal campaign committee. (Complete the candidate information below.)

We have been a Utah State PAC since 1984.

Name of Candidate	Candidate Party Affiliation	Office Sought	State/District

- (c) This committee supports/opposes only one candidate _____ and is NOT an authorized committee. (name of candidate)
- (d) This committee is a _____ committee of the _____ Party. (National, State or subordinate) (Democratic, Republican, etc.)
- (e) This committee is a separate segregated fund.
- (f) This committee supports/opposes more than one Federal candidate and is NOT a separate segregated fund or a party committee.

Name of Any Connected Organization or Affiliated Committee	Mailing Address and ZIP Code	Relationship
Zions Bancorporation	1380 Kennecott Building Salt Lake City, Utah 84133	Parent
Zions First National Bank	One South Main Street Salt Lake City, Utah 84111	Connected
Zions Mortgage Company	4460 S. Highland Dr. SLC, UT 84124	Connected
Zions Credit Corporation	310 So. Main, SLC, UT 84101	Connected

Corporation Corporation w/o Capital Stock Labor Organization Membership Organization Trade Association Cooperative

7. Custodian of Records: Identify by name, address (phone number - optional) and position of the person in possession of committee books and records.

Full Name	Mailing Address	Title or Position
Peter K. Ellison	Zions First National Bank, Trust Dept. P.O. Box 30880, Salt Lake City, UT 84130	Chairman 801-524-4800

8. Treasurer: List the name and address (phone number - optional) of the treasurer of the committee, and the name and address of any designated agent (e.g., assistant treasurer).

Full Name	Mailing Address	Title or Position
D. Terry Mackay	Zions First National Bank P.O. Box 30880, Salt Lake City, UT 84130	Treasurer 801-524-4802

9. Banks or Other Depositories: List all banks or other depositories in which the committee deposits funds, holds accounts, rents safety deposit boxes or maintains funds.

Name of Bank, Depository, etc.	Mailing Address and ZIP Code
Zions First National Bank	One South Main Street Salt Lake City, UT 84111

I certify that I have examined this Statement and to the best of my knowledge and belief it is true, correct and complete.

TYPE OR PRINT NAME OF TREASURER	SIGNATURE OF TREASURER	DATE
D. Terry Mackay	<i>D. Terry Mackay</i>	March 20, 1996

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Statement to the penalties of 2 U.S.C. §437g. ANY CHANGE IN INFORMATION SHOULD BE REPORTED WITHIN 10 DAYS.

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