



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

RQ-2

Robert L. Schulte, Treasurer  
Stephens Inc. Federal Political  
Action Committee  
111 Center Street  
Little Rock, AR 72201

SEP 9 1998

Identification Number: C00166553

Reference: July Quarterly Report (4/1/98-6/30/98)

Dear Mr. Schulte:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

- The beginning cash balance of this report should equal the ending balance of your 1998 April Quarterly Report. Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction.
- The total listed on Lines 6(c), 11(a)(i), 11(a)(iii), 11(d), 19 and 20, Column B of the Summary and Detailed Summary Pages appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B total. Please amend your report and any subsequent reports that may be affected by this correction.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

Scott A. Francis  
Reports Analyst  
Reports Analysis Division