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Elizabeth L. Branch
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Facsimile: (404) 685-6987

January 31, 2001

CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Public Records Office
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20436

Re: **Smith Gambrell & Russell Political Action Committee Trust - Federal**
FEC I.D. #C 001 87112

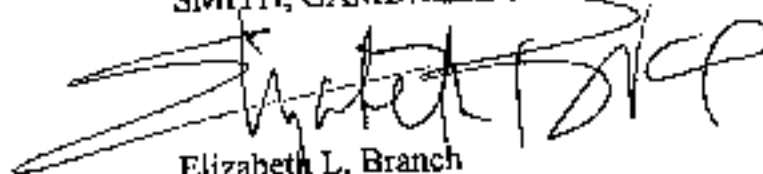
RECEIVED
FEC MAIL ROOM
2001 FEB -9 A 10:27

Ladies and Gentlemen:

Enclosed please find the January 31 Year End Report on FEC Form 3X for the above-referenced Political Action Committee. Please feel free to contact the undersigned should you have any questions regarding this report.

Sincerely,

SMITH, GAMBRELL & RUSSELL, LLP



Elizabeth L. Branch
Assistant Treasurer
Political Action Committee Trust - Federal

ELB:mkk(643663)

Enclosure

cc: Robert Preston Brown, Esq.
Georgia Secretary of State Elections Division (via certified mail, with enclosure)

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEC MAIL ROOM

2001 FEB -9 A 10:27

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) Smith, Gambrell & Russell Political Action Committee Trust - Federal	
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported Promenade II, Suite 3100 1230 Peachtree Street, NE	2. FEC IDENTIFICATION NUMBER C 001 87112
CITY, STATE and ZIP CODE Atlanta, Georgia 30309-3592	3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) April 15 Quarterly Report

July 15 Quarterly Report

October 15 Quarterly Report

January 31 Year End Report

July 31 Mid Year Report (Non-election Year Only)

Termination Report

Monthly Report Due On:

February 20

March 20

April 20

May 20

June 20

July 20

August 20

September 20

October 20

November 20

December 20

January 31

12-Day Pre-Election Report for the _____ (Type of Election)

election on _____ in the State of _____

30-Day Post-Election Report following the General Election

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 11/28/00 through 12/31/00		
6. (a) Cash on Hand January 1, 2000.....		\$19,730.75
(b) Cash on Hand at Beginning of Reporting Period	\$19,905.75	
(c) Total Receipts (from Line 19)	\$800.00	\$9,600.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$20,705.75	\$29,330.75
7. Total Disbursements (from Line 30)	\$ 0.00	\$8,625.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d)) ...	\$20,705.75	\$20,705.75
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$-0-	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-694-1100
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$-0-	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Assistant Treasurer

Elizabeth L. Branch

Signature of Assistant Treasurer

Date

January 31, 2001

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. § 432x.

FEC FORM 3X
(revised 9/93)

DETAILED SUMMARY PAGE OF RECEIPTS AND DISBURSEMENTS PAGE 2, FEC FORM 3X

(revised 1/191)

NAME OF COMMITTEE Smith, Gambrell & Russell Political Action Committee Trust - Federal	REPORT COVERING PERIOD FROM: 11/28/00 TO: 12/31/00		
I. Receipts	COLUMN A For This Period	COLUMN B Calendar Year	
11. Contributions (other than loans) From:			
a. Individual/Persons (Other Than Political Committees)			
i. Itemized (use Schedule A)	\$339.52	\$1,014.42	11(a)(i)
ii. Unitemized	\$460.48	\$8,585.58	11(a)(ii)
iii. Total (add i and ii) ▶	\$800.00	\$9,600.00	11(a)(iii)
b. Political Party Committees	-0-	-0-	11(b)
c. Other Political Committees (such as PACs)	-0-	-0-	11(c)
d. Total Contributions (add a iii, b and c) ▶	\$800.00	\$9,600.00	11(d)
12. Transfers From Affiliated/Other Party Committees	-0-	-0-	12
13. All Loans Received	-0-	-0-	13
14. Loan Repayments Received	-0-	-0-	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	-0-	-0-	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	-0-	-0-	16
17. Other Federal Receipts (Dividends, Interest, etc.)	-0-	-0-	17
18. Transfers from Nonfederal Account for Joint Activity	-0-	-0-	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17 and 18) ▶	\$800.00	\$9,600.00	19
20. Total Federal Receipts (subtract line 18 from line 19) ▶	\$800.00	\$9,600.00	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule 114)			
i. Federal Share	-0-	-0-	21(a)(i)
ii. Non-Federal Share	-0-	-0-	21(a)(ii)
b. Other Federal Operating Expenses	-0-	-0-	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) ▶	-0-	-0-	21(c)
22. Transfers to Affiliated/Other Party Committees	-0-	-0-	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	-0-	\$8,625.00	23
24. Independent Expenditures (use Schedule F)	-0-	-0-	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 44 (a)(2)) (use Schedule F)	-0-	-0-	25
26. Loan Repayments Made	-0-	-0-	26
27. Loans Made	-0-	-0-	27
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees	-0-	-0-	28(a)
b. Political Party Committees	-0-	-0-	28(b)
c. Other Political Committees (such as PACs)	-0-	-0-	28(c)
d. Total Contribution Refunds (add a, b and c) ▶	-0-	-0-	28(d)
29. Other Disbursements	-0-	-0-	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d and 29) ▶	-0-	\$8,625.00	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) ▶	-0-	\$8,625.00	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans) (from line 11d)	-0-	\$8,625.00	32
33. Total Contribution Refunds (from line 28d)	-0-	-0-	33
34. Net Contributions (other than loans) (subtract line 33 from line 32)	-0-	\$8,625.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ▶	-0-	-0-	35
36. Offsets to Operating Expenditures (from line 15)	-0-	-0-	36
37. Net Operating Expenditures (subtract line 36 from line 35) ▶	-0-	-0-	37

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 3
FOR LINE NUMBER 11(a)(i)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

Smith, Gambrell & Russell Political Action Committee Trust - Federal

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Robert F. Fuller Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date \$359.04	payroll deduction Date (month, day, year)	\$29.92
Howard E. Turner Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date \$359.04	payroll deduction Date (month, day, year)	\$29.92
Richard G. Greenstein Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date \$359.04	payroll deduction Date (month, day, year)	\$29.92
Arthur Jay Schwartz Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date \$359.04	payroll deduction Date (month, day, year)	\$29.92
Iru Genborg Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date \$229.44	payroll deduction Date (month, day, year)	\$19.12
Hans-Michael Kraus Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date \$229.44	payroll deduction Date (month, day, year)	\$19.12
William L. Meyer Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date \$229.44	payroll deduction Date (month, day, year)	\$19.12

H. Full Name, Mailing Address and ZIP Code Bruce W. Moorhead Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Name of Employer Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date <input checked="" type="checkbox"/> \$229.44	Date (month, day, year) payroll deduction	Amount of Each Receipt this Period \$19.92
I. Full Name, Mailing Address and ZIP Code Michael S. Haber Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Name of Employer Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date <input checked="" type="checkbox"/> \$215.04	Date (month, day, year) payroll deduction	Amount of Each Receipt this Period \$17.92
J. Full Name, Mailing Address and ZIP Code Robert C. Schwartz Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Name of Employer Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date <input checked="" type="checkbox"/> \$215.04	Date (month, day, year) payroll deduction	Amount of Each Receipt this Period \$17.92
K. Full Name, Mailing Address and ZIP Code Thomas W. Rhoads Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Name of Employer Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date <input checked="" type="checkbox"/> \$215.04	Date (month, day, year) payroll deduction	Amount of Each Receipt this Period \$17.92
L. Full Name, Mailing Address and ZIP Code James H. Morgan, Jr. Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Name of Employer Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date <input checked="" type="checkbox"/> \$215.04	Date (month, day, year) payroll deduction	Amount of Each Receipt this Period \$17.92
M. Full Name, Mailing Address and ZIP Code J. Rodgers Lunsford, III Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Name of Employer Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date <input checked="" type="checkbox"/> \$215.04	Date (month, day, year) payroll deduction	Amount of Each Receipt this Period \$17.92
N. Full Name, Mailing Address and ZIP Code Stephen M. Forte Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Name of Employer Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date <input checked="" type="checkbox"/> \$215.04	Date (month, day, year) payroll deduction	Amount of Each Receipt this Period \$17.92

O. Full Name, Mailing Address and ZIP Code Malcolm D. Young Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592	Name of Employer Smith, Gambrell & Russell, LLP	Date (month, day, year)	Amount of Each Receipt this Period
	Occupation Attorney	payroll deduction	\$17.92
	Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Aggregate Year-to-Date
F. Full Name, Mailing Address and ZIP Code James P. Monseell Suite 3100, Promenade II 1230 Peachtree St., NE Atlanta, Georgia 30309-3592	Name of Employer Smith, Gambrell & Russell, LLP	Date (month, day, year)	Amount of Each Receipt this Period
	Occupation Attorney	payroll deduction	\$17.92
	Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Aggregate Year-to-Date

SUBTOTAL of Receipts This Page (optional)	\$N/A
TOTAL This Period (last page this line number only)	\$339.52

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED (R/C) 1/31/01
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
 CR	 2/9/01
PREPARER	DATE PREPARED