



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

RQ-2

James Siemers, Treasurer  
IMC Global Operations Inc. Political  
Action Committee  
2100 Sanders Road  
Northbrook, IL 60062

AUG 1 2001

Identification Number: C00225367

Reference: Amended Year End Report (11/28/00-12/31/00) dated 3/12/01

Dear Mr. Siemers:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your calculations for Line 8 appear to be incorrect. Cash-on-hand at the close of the current reporting period should always equal the closing calendar year-to-date cash-on-hand amount. Please provide the corrected total on the Summary Page.

-The totals listed on Lines 11(a)(i) and 11(a)(ii), Column B of the Detailed Summary Page appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. When an individual's aggregate exceeds the \$200 threshold, the amount should not be deducted from the Column B figure for Line 11(a)(ii). Please amend your report and any subsequent reports that may be affected by this correction.

-The totals listed on Lines 6(c), 7, 17, and 29, Column B of the Summary and Detailed Summary Page(s) appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Alice Kang  
Reports Analyst  
Report Analysis Division

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every receipt, invoice, and bill should be properly filed and indexed for easy retrieval. This is particularly crucial for businesses that deal with a large volume of transactions, as it helps in identifying discrepancies and ensuring compliance with tax regulations.

Next, the document addresses the issue of budgeting and financial forecasting. It suggests that businesses should regularly review their financial statements to assess their current financial health and make necessary adjustments to their budget. This involves comparing actual performance against the budgeted figures and identifying areas where costs are exceeding expectations.

The third section focuses on the management of cash flow. It highlights the significance of maintaining a healthy cash flow to ensure the business can meet its short-term obligations and invest in growth opportunities. Strategies such as offering early payment discounts to customers and negotiating longer payment terms with suppliers are recommended to optimize cash flow.

Finally, the document concludes with a summary of key financial management practices. It reiterates the importance of transparency, accuracy, and regular communication with stakeholders. By following these guidelines, businesses can achieve better financial stability and long-term success.