

## ETEXT ATTACHMENT

06/10/2002 11 : 12

RE: Mid-Year Report (1/1/01 - 6/30/01)

Please note the following regarding the 2 issues you raised concerning Schedule B supporting Line 21 (b):

The \$733.96 payment made to the NJ PAC FUND's pro-rata portion for travel expenses to attend a rally in Washington, DC that was not for a specific candidate. Accordingly, we believe that it is reported properly on Schedule B.

The \$266.00 payment made to the Local 14 Welfare Fund represents the Local 14 PAC Funds pro-rata portion of the accounting fees for Plumbers Local 14 and its affiliated Benefits Funds. Accordingly, we believe that it is reported properly on Schedule B.

I trust the enclosed information and above explanations satisfies the matters you have raised. If you have any questions or require any further information, please so advise.