



FEDERAL ELECTION COMMISSION
WASHINGTON, DC 20543

RQ-2

George R. Lewis, Treasurer
Philip Morris Companies, Inc. Political
Action Committee (AKA PHIL-PAC)
120 Park Avenue
New York, NY 10017

MAR 19 1997

Identification Number: C00089136

Reference: Year End Report (11/26/96-12/31/96)

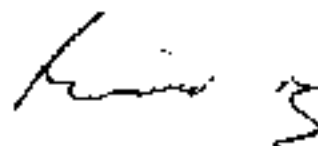
Dear Mr. Lewis:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

- Your report discloses a payment(s) on Schedule B to Crestar Bank that has not been recorded on Schedule C. Loan payments must also be reflected on Schedule C. Please amend your report to clarify this discrepancy. 2 U.S.C. §434(b)(4)
- The beginning cash balance of this report should equal the ending balance of your 30 Day Post-General Report. Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction.
- The totals listed on Lines 17, 19, and 20, Column B of the Detailed Summary Page appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 219-3580.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard Ng", with a stylized flourish at the end.

Richard Ng
Reports Analyst
Reports Analysis Division

