



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

William C. Oldaker, Treasurer
Searchlight Leadership Fund
818 Connecticut Avenue, NW, Suite 1100
Washington, DC 20009

REV 15 2000

Identification Number: C00327395

Reference: July Monthly Report (6/1/00-6/30/00)

Dear Mr. Oldaker:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B supporting Line 23 of your report discloses a contribution(s) to a candidate(s) for the Illinois primary election; however, the funds were disbursed after the election date(s) (pertinent portion(s) attached). Please note that contributions may not be designated for an election which has already occurred unless the funds are to be used to reduce a candidate committee's debts incurred during that election campaign. Please clarify the contribution(s) and disclose any redesignations or refunds as necessary on the appropriate schedules.

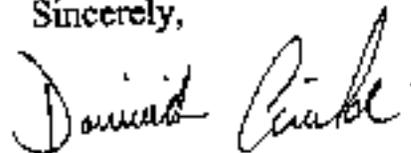
-On Schedule H3 supporting Line 18 of the Detailed Summary Page, you have failed to provide a breakdown of transfers received by the federal account. Please amend your report to include the missing information.

-Schedule H4 of your report discloses payments to credit card companies. Schedule H4 also discloses expenditures which include the word "MEMO" prior to the purpose of those entries. It appears as though these disbursements, denoted with the word "MEMO" prior to the purpose, disclose the individual vendors for the bulk credit card payments. However, these "MEMO" disbursements, plus the actual disbursements to the credit card companies, are included in the totals for Lines 21(a)(i) and 21(a)(ii) of the Detailed Summary Page. This appears to have resulted in the double

reporting of the same expenditures. Furthermore, Schedule H4 includes negative entries to offset the above mentioned double reporting. "MEMO" entries should not be included in their respective schedule/line totals. Please amend your report by not adding the "MEMO" entries into the totals for Lines 21(a)(i) and 21(a)(ii). Doing so will also eliminate the need for the negative entries on Schedule H4.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Dominick Ciaraldi
Reports Analyst
Reports Analysis Division

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER
23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
Searchlight Leadership Fund

Full Name, Mailing Address, and ZIP Code	Purpose of Disbursement (Senate - DE - 00) Campaign Contribution	Date (month, day, year)	Amount of Each Disbursement This Period
CARPER FOR SENATE 2000 240 NORTH JAMES STREET SUITE 100A NEWPORT DE 19804	Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	06/07/2000	2000.00
FRIENDS OF DICK DURBIN COMMITTEE P O BOX 1949 SPRINGFIELD IL 62705	Purpose of Disbursement (Senate - IL - 00) Campaign Contribution Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year) 08/07/2000 IL PRIMARY ELECTION = 3,21.00	Amount of Each Disbursement This Period 1000.00
NEBRASKANS FOR NELSON 10050 REGENCY CIRCLE SUITE B OMAHA NE 68114	Purpose of Disbursement (Senate - NE - 00) Campaign Contribution Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year) 06/13/2000	Amount of Each Disbursement This Period 5000.00
CAHNAHAN FOR SENATE COMMITTEE 406 N MAIN STREET ROLLA MO 65401	Purpose of Disbursement (Senate - MO - 00) Campaign Contribution Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year) 06/19/2000	Amount of Each Disbursement This Period 1000.00
Ron Klink for Senate P.O. Box 15491 Pittsburgh PA 15237	Purpose of Disbursement Campaign Contribution Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year) 06/19/2000	Amount of Each Disbursement This Period 4000.00
JAN BACKUS FOR SENATE COMMITTEE PO BOX 35 WINDOSKI VT 05404	Purpose of Disbursement (Senate - VT - 00) Campaign Contribution Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date (month, day, year) 09/30/2000	Amount of Each Disbursement This Period 1000.00

SUBTOTALS of Disbursements This Page (Optional)

TOTALS This Period (last page this line number only)

14000.00

