



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

JUL 23 2003

Ms. Carla Eudy, Treasurer
Inactive Federal Political Committee
900 Second Street N. E.
Suite 114
Washington, DC 20002

Identification Number: C00355586

Reference: Amended Termination Report (1/1/03-3/31/03), received 7/7/03

Dear Ms. Eudy:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your Termination Report discloses \$18,830.12 in dropped debts. According to 11 CFR §102.3(a), a committee must satisfy the following conditions before it can terminate: 1) it will no longer receive any contributions or make any disbursements that would otherwise qualify it as a political committee; 2) all outstanding debts and obligations have been extinguished (see 11 CFR §§116.1(a), 116.2(a) and 116.7 for debt settlement option); and 3) a statement has been submitted regarding the disposition of the committee's residual funds. Please provide any clarifying information regarding the dropped debts disclosed on your Termination Report. Please be advised that reports must be filed until the conditions of 11 CFR §102.3(a) have been fully satisfied.

-Schedule A of your report discloses an aggregate year-to-date total(s) for a contribution(s) received from BB&T and Friends of John McCain, which appear to be incorrect. Please amend your report to provide the correct aggregate year-to-date total(s).

-Your report discloses in-kind activity which appears to be reported incorrectly. Please be advised that in-kind contributions should be disclosed as receipts on Schedule A and reflected on the appropriate line of the Detailed Summary Page. In addition, the value of the in-kind contributions must be added to the operating expenditures total on Line 2i(b), in order to avoid inflating the cash-on-hand amount. 11 CFR §104.13(a)(2) Please amend your report to properly disclose the in-kind activity.

A response or amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Brandy Phillips
Campaign Finance Analyst
Reports Analysis Division

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