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PAGE 1 / 1

The Committee on Arrangements for the 2012 Republican National Convention would like to clarify the interest rate on the \$1,000,000 line of credit obtained by the Committee on June 22, 2010 and repaid on July 8, 2011. The interest rate was originally reported as, "Libor variable", on Schedule C-1 and 0.00% on Schedule C. The interest rate for the line of credit ranged from 2.25% to 2.375% during the period the line of credit was outstanding.
