FEDERAL ELECTION COMMISSION
WASHINGTON D.C. 20463

RQ-2

William C. Oldaker, Treasurer
Searchlight Leadership Fund
818 Connecticut Avenue N.W., Suite 1100
Washington, DC 20009

OCT 16 2002

Identification Number: C00327395

Reference: September Monthly Report (8/1/02-8/31/02)

Dear Mr. Oldaker:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule H4 of your report discloses a payment(s) to "Sheila Dwyer", which is categorized as an Administrative/Voter Drive expense; however, the purpose of disbursement disclosed is "fundraising consultant". Please be advised that payments made for your committee's fundraising activities should be allocated according to the funds received method and the ratio reflected on Schedule H2. Please provide clarification regarding this apparent discrepancy.

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designation and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Erik W. Koeppen

Erik W. Koeppen
Campaign Finance Analyst
Reports Analysis Division