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DYNEGY INC. POLITICAL ACTION COMMITTEE
1000 Louisiana
Suite 5800
Houston, TX 77002

August 22, 2002

Federal Election Commission
Reports Analysis Division
999 E Street NW
Washington, DC 20463
Attn: Jim Krebs

Re: RQ-2 Amended April 2002 Monthly Report (3/1/02 - 3/31/02)
RQ-5 February, March, May, and June 2002 Monthly Reports

In response to your letters dated July 26 and July 31, 2002 concerning the above referenced reports, Dynegy Inc. Political Action Committee (Dynegy PAC) responds as follows:

Dynegy PAC has electronically filed a second amended report that corrected the Schedule B total on the Amended April 2002 report.

Regarding the payroll deduction designation of frequency referenced on both letters above, Dynegy PAC offers the following explanation:

11 C.F.R. Section 104.9(b) provides: "(In each case where a contribution received from an individual in a reporting period is added to previously unitemized contributions from the same individual and the aggregate exceeds \$200 in a calendar year (or in an election cycle, in the case of an authorized committee) the reporting political committee shall disclose the identification of such individual along with the date of receipt and amount of any such contribution. Except for contributions by payroll deduction, each additional contribution from the individual shall be separately itemized. In the case of a political committee other than an authorized committee which receives contributions through a payroll deduction plan, such committee is not required to separately itemize each additional contribution received from the contributor during the reporting period. In lieu of separate itemization, such committee may report: the aggregate amount of contributions received from the contributor through the payroll deduction plan during the reporting period; the identification of the individual; and a statement of the amount deducted per pay period."

Notwithstanding the allowable and optional method of reporting receipts when an individual's deductions aggregate over \$200.00 in a calendar year, Dynegy PAC has chosen to separately itemize each additional contribution received from each individual contributor during each monthly reporting period. There does not appear to be any requirement in the regulation that the frequency of payroll withholdings be stated.

But given that Dynegy PAC reports on a monthly basis and the amount withheld for each such contributor is shown in each monthly report, the fact that such withholdings are made semi-monthly is evident from the face of the reports. I respectfully submit that such method of reporting by the Committee is consistent with 11 C.F.R. Section

104.8(b) and that the amendments requested by your July 26 and July 31, 2002 letters regarding payroll deduction frequency are not required.

If you have any questions or concerns, please call me at (713) 507-3964.

Sincerely,



Steven F. Galhoff
Treasurer



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-5

Steven Dalhoff, Treasurer
DYNEGY Inc. Political Action Committee
1000 Louisiana, Suite 5800
Houston, TX 77002

JUL 26 2002

Identification Number: C00350363

Reference: February Monthly (1/1/02-1/31/02), March Monthly (2/1/02-2/28/02),
May Monthly (4/1/02-4/30/02) and June Monthly (5/1/02-5/31/02)
Reports

Dear Mr. Dalhoff:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule A supporting Line 11(a)(i) of your report discloses contributions received through what appears to be a payroll deduction plan. Please amend your report to disclose the amount deducted per pay period and the frequency of the deduction. 11 CFR §104.8(b) Please refer to the enclosed sample of properly reported payroll deductions.

Any amendment or clarification should be filed with the Federal Election Commission. Electronic filers must file amendments (to include statements, designations, and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Jim Krebs
Reports Analyst
Reports Analysis Division



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20543

RQ-2

Steven Dalhoff, Treasurer
Dynegy Inc. Political Action Committee
1000 Louisiana Suite 5800
Houston, TX 77002

Identification Number: C00350363

JUL 31 2002

Reference: Amended April Monthly Report (3/1/02-3/31/02), dated 4/30/02

Dear Mr. Dalhoff:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Line 23 of the Detailed Summary Page of your report discloses a total of \$3,000 in contributions to federal candidates/committees. The sum of the entries itemized on Schedule B, however, indicates the total to be \$2,000. Please note that the dollar amount of a memo entry is not included in the total figure for the schedule. Please amend your report to clarify this discrepancy.

-Schedule A supporting Line 11(a)(i) of your report discloses contributions received through what appears to be a payroll deduction plan. Please amend your report to disclose the amount deducted per pay period and the frequency of the deduction. 11 CFR §104.8(b) Please refer to the enclosed sample of properly reported payroll deductions.

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designation and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

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