

ETEXT ATTACHMENT

08/30/2002 18 : 25

To: Mr. Eric Koeppen, Reports Analyst

From: Carol Hardwick, Assistant Treasurer
Mississippi Republican Party ID# C00084368

RE: July Monthly Report (6/1/02-6/30/02)

We are in receipt of your letter dated August 23, 2002, regarding your question concerning a \$30,000 transfer reported in the above-referenced report while only \$27,332 in non-federal expenses were shown on the same report.

The \$30,000 transfer was made on 6/18/2002. It was for the non-federal share of joint activity from 05/01/2002 through 05/30/2002 which was \$32,061.98 as shown on the June monthly report covering that period filed 6/19/02.

Since the \$30,000 transfer in question was made on June 18, 2002, it does not cover allocable expenses on the July monthly report as that report shows expenses incurred 06/01/02 through 06/30/02. The 70-day time period allowable for this June 18, 2002, transfer is 04/18/02 through 06/28/02.

Therefore, no transfer back to the non-federal account is necessary at this time.

In order to stay within the time period, and since our reports are filed monthly, we try to transfer allowable funds each month only for the preceding month. That way we are always well within the 70-day period allowed under the law.

If you have any further questions, feel free to let us know.

Carol Hardwick