23038093598

RECEIVED
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OPERATIONS CENTER

2003 JUN -2 A 9:28

May 27, 2003

Robert Chappell
Chairman and CEO

RE: PAC refund

Dear Chairman:

Enclosed is a check in the amount of $ 902.56 which represents the amount "overage" that was contributed to the PAC organization via payroll deduction. According to the Federal Election Commission guidelines (Act 2, U.S.C. sections 441a(f) and 11 CFR 110.1 (d) attached.

If you have any questions, please contact Michael Biondolillo.

Sincerely,

Esther C. Ashe

The Penn Mutual Life Insurance Company
Philadelphia, PA 19172 ■ (215) 956-8000 ■ www.pennmutual.com

PENN MUTUAL [illegible]
COMM ATTN STEVEN HERZBERT
600 DRESHER ROAD CIG
HORSHAM PA 19044

JANNEY CENTRAL
ASSET ACCOUNT

0126

53-283/113

Date 5/22/2023

Pay to the Order of Robert Chappell $ 902.56

Nine Hundred & Two 56 Dollars

Janney Montgomery Scott

A tradition of excellence since 1854

Expense Code Michael A. Bondolillo

For Reimo - PAC

Steven Hughes

⑆011302836⑆0126 1265297828⑈667

FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-5

Steven M. Herzberg, Treasurer
Penn Mutual Political Action Committee
530 Walnut Street-Independence Square
Philadelphia, PA 19172

MAY 0 9 2003

Identification Number: C00142372

Reference: Year End Report (7/1/01-12/31/01)

Dear Mr. Herzberg:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule A of your report (pertinent portion(s) attached) discloses one or more contributions which appear to exceed the limits set forth in the Act. 2 U.S.C. §441a(f) and 11 CFR §110.1(d) prohibit a committee and its affiliates from receiving any contribution from another political committee or person in excess of $5,000 per calendar year.

If any apparently excessive contribution in question was incompletely or incorrectly disclosed, you must amend your original report with the clarifying information.

If any contribution you received exceeds the limits, you may have to refund the excessive amount. The funds can be retained if within 60 days of receipt, (1) the excessive amount was properly reattributed to another person, such as a joint account holder, by obtaining signed written authorizations from each person making the contribution pursuant to 11 CFR 110.1(k)(3), and (2) the treasurer informs the person making the contribution that he or she may request the return of the excessive portion of the contribution if it is not intended to be a joint contribution. Any request from a donor for a refund must be honored.

Alternatively, the funds can be retained if within 60 days of receipt you (1) transferred the excessive amount to an account not used to influence federal elections, and (2) provided written notice to the person making the contribution of the option of receiving a refund. Any request from a donor for a refund must be honored.

If the foregoing conditions for reattributions or transfers to a non-federal account were not met within 60 days of receipt, the excessive amount must be refunded.

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of your check for any transfer-out or refund. In addition, any reattributions should be reported as memo entries on Schedule A of the report covering the period during which the authorization for the reattribution is received. Any transfers-out or refunds should be disclosed on Schedule B supporting Line 22 or 28 of the report during which the transaction was made.

Although the Commission may take further legal action regarding the acceptance of an excessive contribution(s), prompt action by your committee to seek reattribution, transfer-out or refund the excessive amount will be taken into consideration.

Any amendment or clarification should be filed with the Federal Election Commission. Electronic filers must file amendments (to include statements, designations, and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely, 5/22/03

Brandy Phillips

Brandy Phillips
Campaign Finance Analyst
Reports Analysis Division

refund 7/31/03

amend 12/2002 attach memo text state that Excess [illegible] refunded - on 7/31/03

296

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SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one) PAGE 6/11

[X] 11a [ ] 11b [ ] 11c [ ] 12 [ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
THE PENN MUTUAL POLITICAL ACTION COMMITTEE

A.
Full Name (Last, First, Middle Initial): Nancy Bredie
Mailing Address: 1538 Naudain Street
City: Philadelphia State: PA Zip Code: 19146
FEC ID number of contributing federal political committee:
Name of Employer: The Penn Mutual Life Insurance Co.
Occupation: EVP & CFO
Receipt For: [ ] Primary [ ] General [ ] Other (specify)
Aggregate Year-to-Date: 2437.44
Date of Receipt: 12 / 31 / 2002
Amount of Each Receipt this Period: 304.68
Contribution
Transaction ID: SA11A1.4398

B.
Full Name (Last, First, Middle Initial): Robert Chappell
Mailing Address: 198 Blacksmith Road
City: Clay State: PA Zip Code: 19547
FEC ID number of contributing federal political committee:
Name of Employer: The Penn Mutual Life Insurance Co.
Occupation: Chairman & CEO
Receipt For: [ ] Primary [ ] General [ ] Other (specify)
Aggregate Year-to-Date: 5902.58
Date of Receipt: 12 / 31 / 2002
Amount of Each Receipt this Period: 737.82
Contribution
Transaction ID: SA11A1.4406

C.
Full Name (Last, First, Middle Initial): James Clary
Mailing Address: 2630 Summit Avenue
City: Broomall State: PA Zip Code: 19008
FEC ID number of contributing federal political committee:
Name of Employer: The Penn Mutual Life Insurance Co.
Occupation: VP Sales Operations
Receipt For: [ ] Primary [ ] General [ ] Other (specify)
Aggregate Year-to-Date: 390.00
Date of Receipt: 12 / 31 / 2002
Amount of Each Receipt this Period: 48.75
Contributions
Transaction ID: SA11A1.4408

SUBTOTAL of Receipts This Page (optional) 1091.25

TOTAL This Period (last page this line number only) .....

23038093603

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☐	Hand Delivered	Date of Receipt
☑	First Class Mail	POSTMARKED 5/28/03
☐	Registered/Certified Mail	POSTMARKED (R/C)
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House office of Records and Registration	Date of Receipt
☐	Received from the Senate Office of Public Records	Date of Receipt
☐	Other (Specify):	Postmarked _____ and/or Date of Receipt
☐	Electronic Filing	

PREPARER: [illegible] DATE PREPARED: 6/2/03

(6/2000)