

The Committee for the Preservation of Capitalism recently conducted a review of its financial activities for the past several years. During the review, several discrepancies were discovered which were brought to the attention of the PAC's FEC reports analyst. As a result, upon the advice of its reports analyst, the PAC amended several reports previously filed with the FEC. After incorporating these adjustments into the PAC's balance, there remains a discrepancy between the PAC's balance as reported to the FEC and the balance in the PAC's bank account. This discrepancy is a result of activity from years ago and cannot be tied to any specific transactions. To reconcile the PAC's FEC balance with its bank balance, therefore, an accounting adjustment is included in this report.