ETEXT ATTACHMENT

07/01/2004 15 : 20

"July 1, 2004

Ms. Colleen Manning
Senior Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
Washington, DC 20463

ID Number: C00007880

Dear Ms. Manning:

This letter is in response to your letter dated June 2, which requests clarification on our Coin Fundraising Program and addresses incorrect designation of some of our contributions to candidates.

In reference to expenditures made by the Credit Union Legislative Action Council (CULAC) for Coins for Fundraising Events, please be advised that these disbursements, which appear on line 21(B), are operating expenditures funding the purchase of coin sets for use in fundraising events across the country to raise money for CULAC. None of these operating expenditures are allocable to candidates.

We have requested refunds from the noted campaigns which contributions were erroneously designated. Hard copies of these requests will be mailed to you. CULAC will show these refunds on our regular monthly reports as they are received. The contribution sent to Senator Mikulski had not been cashed by the campaign and is being returned to us. It will be noted on our report when it is received.

I trust that this satisfies your request for information. Should you have any further questions, please contact me or Karen Kincer, CUNA s Political Director, at 202-638-5777.

Sincerely,

Pat Sowick, Treasurer"