

A-G79 @B9CI G'H9LH'fl 97 : cfa ' - - Ł

On January 5, 2012, the Rhode Island Republican State Central Committee (RIGOP) filed an amendment to its report for the period January 1, 2011 through June 30, 2011. In this amendment we have reduced our starting cash balance from the \$44,954.64 to \$590.32. This amendment is a result of an internal review initiated by the RIGOP's then Acting Chairman, Steven Frias, and approved by the RIGOP's Executive Committee on December 7, 2011. This internal review arose after the discovery of a discrepancy between the amount reported as the RIGOP's cash balance in its campaign finance reports, and the amount listed in the RIGOP's bank statements. Three bookkeeping errors account for this discrepancy in the cash balance of the RIGOP.

The first bookkeeping error involved a discrepancy of \$5,740.48. This amount relates to expenditures that were incurred by the RIGOP in 2002. During this time period, the RIGOP had failed to file campaign finance reports or keep proper records. It appears the RIGOP had difficulty obtaining documentation for the expenditure of \$5,740.48 in the past. Currently, the RIGOP does not have nor can obtain bank statements for 2002. The banks at which the RIGOP keep its accounts in 2002 no longer exist and their successors do not keep documentation for its predecessors as far back as 2002. The RIGOP determined that the discrepancy of \$5,740.48 occurred in 2002 because the cash balances reported in 2001 in our campaign finance reports matched the bank statements for 2001, and the discrepancy of \$5,740.48 between the cash balance in campaign finance reports and in our bank statements existed by the beginning of 2003. The amount of \$5,740.48 constitutes a small amount of money in absolute dollars, and also in terms of percentage constitutes approximately two percent (2%) of funds the RIGOP received in 2002 in its federal account.

The second bookkeeping error involves a discrepancy of \$22,550. This was clearly a human data entry error. On October 26, 2004, RIGOP transferred \$22,550 from its federal account to its state account. Although the transfer of \$22,550 to the state operating account was disclosed in the RIGOP's Post General Report covering the period from October 1, 2004 through November 22, 2004, the actual amount of \$22,550 was inadvertently not deducted from the summary page. As a result, the RIGOP's cash balance on the summary page was \$22,550 larger than it should have been. However, the funds were transferred and the transfer was disclosed. It was only an inadvertent mistake on the summary page.

The third bookkeeping error involves a discrepancy of \$16,073.84. This amount relates to expenditures that were incurred by the RIGOP in 2006. The documentation for these expenditures in 2006 was originally misplaced. The RIGOP is now in possession of the bank statements for the account in which these expenses were incurred in 2006. The amount of \$16,073.84 constitutes a small amount of money in absolute dollars, and also in terms of percentage, since it constitutes approximately two percent (2%) of funds the RIGOP received in 2006 in its federal account.