

M&T Bank PAC C00137273
Mid-Year Report (1/1/05-6/30/05)

After further discussion with legal counsel and our FEC analyst, I understand that the \$6,000 contribution received by the Manufacturers and Traders Trust Company PAC from the Allfirst Financial Inc. State PAC on April 13, 2005, should not have been accepted and, therefore, issued reimbursement of these funds on February 22, 2006. A photocopy of the check will be forwarded to the FEC as verification of this transaction.

Please let me know if you have any questions or require additional information.
