

M. Iqbal Bholat, Treasurer California Real Estate Political Action Committee/Federal 525 S. Virgil Ave. Los Angeles, CA 90020 Response Due Date: March 23, 2009

Identification Number: C00083279

Reference: Amended 30 Day Post-General Report (10/16/08 - 11/24/08), received

1/31/09

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following item:

-Schedule B supporting Line 23 of your report discloses a \$28,609 disbursement to "California Real Estate Political Action Committee" for "Reimbursement for Income Tax Payments." Please clarify the actual recipient of these funds. If this is a transfer to your apparent non-federal account, you are advised that 11 CFR §102.5 prohibits a non-federal account from financing activity in connection with federal elections. Please provide clarifying information regarding this transaction including the date(s) when the original activity was conducted by the non-federal account

Although the Commission may initiate legal action regarding the activities conducted by your non-federal account, any clarifying information that you can provide will be taken into consideration.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to

taking enforcement action. Requests for extensions of time in which to respond will not be considered.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1157.

Sincerely,

Laura E. Sinram

Senior Campaign Finance Analyst

Reports Analysis Division