

FEDERAL ELECTION COMMISSION WASHINGTON, D.C. 20463 MS-EK

February 8, 2013

RONALD MICHAEL RICARDO, TREASURER PAUL ELLIOTT FOR CONGRESS PO BOX 274204 TAMPA, FL 33688-4204

IDENTIFICATION NUMBER: C00523266

REFERENCE: DEBT SETTLEMENT PLAN

Dear Treasurer:

The Commission has reviewed your debt settlement plan (DSP), received on 1/24/2013, concerning its settlement of debts with the candidate. Based on this review the Commission has concluded that the debt settlement plan meets the criteria set forth in 11 CFR § 116.7 and would not result in apparent violations of the Federal Election Campaign Act of 1971, as amended, or the Commission Regulations.

In addition, because you indicate in Part I of your DSP that you intend to terminate upon approval, the Commission is terminating your committee in accordance with 2 U.S.C. § 433(d) of the Federal Election Campaign Act. Your committee is no longer required to file reports on a periodic basis. However, 2 U.S.C. § 432(d) and Sections 102.9(c) and 104.14(b)(3) require that you maintain your records and copies of reports for inspection for at least three (3) years. In addition, you may be required to respond to Commission requests for information regarding your committee's federal election activity and previously filed reports. If your committee again becomes active in federal elections, it will be required to re-register with the Commission in accordance with the Federal Election Campaign Act and applicable Regulations.

If you have any questions concerning your status and requirements, please contact Chris Ritchie in the Reports Analysis Division on our toll free number (800) 424 9530 (at the prompt press 5 to reach the Reports Analysis Division) or his/her local number is (202) 694-1146.

PAUL ELLIOTT FOR CONGRESS Page 2 of 2

Sincerely,

Debbie Chacona

Deborah Chacona Assistant Staff Director Reports Analysis Division

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