



RECEIVED
FEDERAL ELECTION
MAIL ROOM
THE PHILIP MORRIS COMPANIES INC. POLITICAL ACTION COMMITTEE
120 Park Avenue
New York, NY 10017

DEC 19 11 16 AM '96

Democracy is not a Spectator Sport

December 9, 1996

Federal Elections Commission
Public Records Office
999 E Street, NW
Washington, DC 20463

Dear Sir/Madam:

Philip Morris Companies Inc. Political Action Committee
FEC Identification No. C00089136

Enclosed is an amended Monthly Report for September 20 covering the activities of the Philip Morris Companies Inc. Political Action Committee (PHIL-PAC) for the period August 1, 1996 through August 30, 1996.

Recently we discovered accounting errors and technical problems with our financial reporting system that caused inaccuracies with previous filings. Since some of the figures occurred on the earlier reports, it impacted our Year-to-Date figures on all subsequent reports. For the most part, ending balances did not change. We are filing all amended reports at this time. **Reporting of all contributions to candidates remains accurate on all previous reports.**

For this specific report, on the Summary Page of Receipts and Disbursements (page 1) and the Detailed Summary Page of Receipts and Disbursements (page 2), changes were made to the following information:

Line 6 (c), Line 6 (d), Line 8,
Lines 11a. i, ii,
Lines 17, Line 19, Line 20, Line 22, Line 30, Line 31

If you have any questions regarding this report, please contact me at (212) 880-3324.

Sincerely,

A handwritten signature in cursive script that reads "John F. Ostronic".

John F. Ostronic
Administrator, PHIL-PAC

Enclosures

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION
MAIL ROOM

DEC 19 11 15 AM '96

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) (PHIL-PAC) Philip Morris Companies Inc. Political Action Committee		2. FEC IDENTIFICATION NUMBER C00089136
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 120 Park Avenue		
CITY, STATE and ZIP CODE New York, NY 10017		
3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M) 7/16/79		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:

- February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

- Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____
 Thirtieth day report following the General Election on _____
in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period	8/1/96 through 8/31/96		
6. (a) Cash on Hand January 1, 1996			\$ 79,890.10
(b) Cash on Hand at Beginning of Reporting Period		\$ 113,713.26	
(c) Total Receipts (from Line 19)		\$ 69,306.13	\$ 491,059.61
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)		\$ 183,019.39	\$ 570,949.71
7. Total Disbursements (from Line 30)		\$ 47,319.00	\$ 435,249.32
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))		\$ 135,700.39	\$ 135,700.39
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)		\$ 0.00	For further information contact: Federal Election Commission 909 E Street, NW Washington, DC 20483 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)		\$ 0.00	
I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.			
Type or Print Name of Treasurer Ralph L. Rogers, Jr. - Assistant Treasurer			
Signature of Treasurer <i>Ralph L. Rogers</i>		Date 12/3/96	

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

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FEC FORM 3X
(revised 9/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE <i>Philip Morris Companies Inc. Political Action Committee</i>		REPORT COVERING PERIOD FROM <i>8/1/96</i> TO: <i>8/30/96</i>	
I. Receipts		COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)		48,068.09	206,558.11
ii. Unitemized		18,544.71	277,182.36
iii. Total (add i and ii)		66,612.80	477,740.47
b. Political Party Committees		0.00	0.00
c. Other Political Committees (such as PACs)		0.00	0.00
d. Total Contributions (add a ii, b and c)		66,612.80	477,740.47
12. Transfers From Affiliated/Other Party Committees		0.00	0.00
13. All Loans Received		0.00	0.00
14. Loan Repayments Received		0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		40.00	282.50
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		2,000.00	8,750.00
17. Other Federal Receipts (Dividends, Interest, etc.)		653.33	4,286.64
18. Transfers from Nonfederal Account for Joint Activity		0.00	0.00
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)		69,306.13	491,059.61
20. Total Federal Receipts (subtract line 18 from line 19)		69,306.13	491,059.61
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share		0.00	0.00
ii. Non-Federal Share		0.00	0.00
b. Other Federal Operating Expenditures		175.00	7,708.09
c. Total Operating Expenditures (add a i, a ii, and b)		175.00	7,708.09
22. Transfers to Affiliated/Other Party Committees		25,300.00	62,800.00
23. Contributions to Federal Candidates/Committees and Other Political Committees		21,844.00	350,923.13
24. Independent Expenditures (use Schedule E)		0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)		0.00	0.00
26. Loan Repayments Made		0.00	0.00
27. Loans Made		0.00	0.00
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees		0.00	180.00
b. Political Party Committees		0.00	0.00
c. Other Political Committees (such as PACs)		0.00	0.00
d. Total Contribution Refunds (add a, b and c)		0.00	180.00
29. Other Disbursements		0.00	13,638.10
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)		47,319.00	435,249.32
31. Total Federal Disbursements (subtract line 21 a ii from line 30)		47,319.00	435,249.32
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)		66,612.80	477,740.47
33. Total Contribution Refunds (from line 28d)		0.00	180.00
34. Net Contributions (other than loans)(subtract line 33 from line 32)		66,612.80	477,560.47
35. Total Federal Operating Expenditures (add 21 a i and 21 b)		175.00	7,708.09
36. Offsets to Operating Expenditures (from line 15)		40.00	282.50
37. Net Operating Expenditures (subtract line 36 from line 35)		135.00	7,425.59

ANY INFORMATION COPIED FROM SUCH REPORTS OR STATEMENTS MAY NOT BE SOLD OR USED BY ANY PERSON FOR THE PURPOSE OF SOLICITING CONTRIBUTIONS OR FOR COMMERCIAL PURPOSES, OTHER THAN USING THE NAME AND ADDRESS OF ANY POLITICAL COMMITTEE TO SOLICIT CONTRIBUTIONS FROM SUCH COMMITTEE.

NAME OF COMMITTEE (IN FULL): THE PHILIP MORRIS COMPANIES INC. POLITICAL ACTION COMMITTEE (PHIL-PAC)

A. FULL NAME, MAILING ADDRESS AND ZIP CODE		NAME OF EMPLOYER	DATE (MMDDYY)	AMOUNT OF EACH RECEIPT THIS PERIOD
CRESTAR BANK 919 EAST MAIN STREET RICHMOND VA 23219	OTHER RECEIPTS 919 EAST MAIN STREET RICHMOND VA 23261		06/12/96	\$42.99
RECEIPT FOR: PRIMARY	GENERAL			
- OTHER (SPECIFY)				\$42.99
B. FULL NAME, MAILING ADDRESS AND ZIP CODE		NAME OF EMPLOYER	DATE (MMDDYY)	AMOUNT OF EACH RECEIPT THIS PERIOD
SMITH BARNEY SHEARSON 250 PARK AVENUE 11TH FLOOR NEW YORK NY 10177	OTHER RECEIPTS		08/01/96	\$610.54
RECEIPT FOR: PRIMARY	GENERAL			
- OTHER (SPECIFY)				\$4,243.65

SUBTOTAL OF RECEIPTS THIS PAGE (OPTIONAL)..... \$653.33
 TOTAL THIS PERIOD (LAST PAGE THIS LINE NUMBER ONLY)..... \$653.33

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NAME OF COMMITTEE (IN FULL) : THE PHILIP MORRIS COMPANIES INC. POLITICAL ACTION COMMITTEE (PHIL-PAC)

A. FULL NAME	MAILING ADDRESS AND ZIP CODE	PURPOSE OF DISBURSEMENT	DATE (MM/DD/YY)	DISBURSEMENT THIS PERIOD	AMOUNT OF EACH DISBURSEMENT THIS PERIOD
KRAFT FOODS INC. PAC	THREE LAKES DRIVE NORTHFIELD IL 60093	CONTRIBUTION/OTHER DISBURSEMENT FOR: PRIMARY - GENERAL X OTHER (SPECIFY):	08/02/96	92,000.00	92,000.00
KRAFT FOODS INC. PAC	THREE LAKES DRIVE NORTHFIELD IL 60093	PURPOSE OF DISBURSEMENT	DATE (MM/DD/YY)	DISBURSEMENT THIS PERIOD	AMOUNT OF EACH DISBURSEMENT THIS PERIOD
KRAFT FOODS INC. PAC	THREE LAKES DRIVE NORTHFIELD IL 60093	CONTRIBUTION/OTHER DISBURSEMENT FOR: PRIMARY - GENERAL X OTHER (SPECIFY):	08/26/96	910,000.00	910,000.00
MILLER BREWING COMPANY FEDERAL PAC	3939 N. HIGHLAND BOULEVARD MILWAUKEE WI 53201	PURPOSE OF DISBURSEMENT	DATE (MM/DD/YY)	DISBURSEMENT THIS PERIOD	AMOUNT OF EACH DISBURSEMENT THIS PERIOD
MILLER BREWING COMPANY FEDERAL PAC	3939 N. HIGHLAND BOULEVARD MILWAUKEE WI 53201	CONTRIBUTION/OTHER DISBURSEMENT FOR: PRIMARY - GENERAL X OTHER (SPECIFY): DOWNLOAD FOR PA STATE CANDIDATES	08/02/96	91,500.00	91,500.00
MILLER BREWING COMPANY FEDERAL COMMITTEE	3939 N. HIGHLAND BOULEVARD MILWAUKEE WI 53201	PURPOSE OF DISBURSEMENT	DATE (MM/DD/YY)	DISBURSEMENT THIS PERIOD	AMOUNT OF EACH DISBURSEMENT THIS PERIOD
MILLER BREWING COMPANY FEDERAL COMMITTEE	3939 N. HIGHLAND BOULEVARD MILWAUKEE WI 53201	CONTRIBUTION/OTHER DISBURSEMENT FOR: PRIMARY - GENERAL X OTHER (SPECIFY): DOWNLOAD - D. PROSSER	08/22/96	91,000.00	91,000.00
PH USA OKLAHOMA PAC	1710 WEST WILLOW STREET B16 ENID OK 73703	PURPOSE OF DISBURSEMENT	DATE (MM/DD/YY)	DISBURSEMENT THIS PERIOD	AMOUNT OF EACH DISBURSEMENT THIS PERIOD
PH USA OKLAHOMA PAC	1710 WEST WILLOW STREET B16 ENID OK 73703	CONTRIBUTION/OTHER DISBURSEMENT FOR: PRIMARY - GENERAL X OTHER (SPECIFY):	08/12/96	92,500.00	92,500.00
PHILIP MORRIS COMPANIES INC. PAC	120 PARK AVENUE NEW YORK NY 10017	PURPOSE OF DISBURSEMENT	DATE (MM/DD/YY)	DISBURSEMENT THIS PERIOD	AMOUNT OF EACH DISBURSEMENT THIS PERIOD
PHILIP MORRIS COMPANIES INC. PAC	120 PARK AVENUE NEW YORK NY 10017	CONTRIBUTION/OTHER DISBURSEMENT FOR: PRIMARY - GENERAL X OTHER (SPECIFY): TRANSFER OF FUNDS TO KRAFT PAC TO CONNECT BAN	08/02/96	91,000.00	91,000.00

SUBTOTAL OF RECEIPTS THIS PAGE (OPTIONAL): 910,000.00

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

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JCS
PREPARER

12-19-96
DATE PREPARED