

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION
MAIL ROOM

DEC 10 12 46 PM '96

1. NAME OF COMMITTEE (in full) THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM		2. FEC IDENTIFICATION NUMBER CD0131615
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported. 550 NEWPORT CENTER DRIVE		
CITY, STATE and ZIP CODE NEWPORT BEACH, CA 92660		3. <input checked="" type="checkbox"/> This committee qualified as a multicandidate committee. (see FEC FORM 1M)

Prior to 1/1/94

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid-Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:

- February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

- Twelfth day report preceding _____ (Type of Election)
 election on _____ in the State of _____
 Thirtieth day report following the General Election on
11/5/96 in the State of CA

- (b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A This Period	COLUMN B Calendar Year-to-date
5. Covering Period	<u>10/17/96</u> through <u>11/25/96</u>		
6. (a) Cash on Hand January 1, 19 <u>96</u>	.....		\$13953.58
(b) Cash on Hand at Beginning of Reporting Period	.....	\$1331.08	
(c) Total Receipts (from Line 18)	.....	\$662.00	\$6539.50
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	.....	\$1993.08	\$20493.08
7. Total Disbursements (from Line 30)	.....	\$1809.57	\$20409.57
8. Cash on Hand at Close of Reporting Period (subtotal Line 7 from Line 6(d))	.....	\$83.51	\$83.51
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	.....	-0-	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	.....	-0-	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I Certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
VIGO G. NIELSEN, JR., ASSISTANT TREASURER

Signature of Treasurer
Vigo G. Nielsen Jr.

Date
12/5/96

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to penalties of 2 U.S.C. §437g.

FEC FORM 3X
(Revised 6/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION		REPORT COVERING PERIOD FROM 10/17/98 TO: 11/25/98	
I. RECEIPTS		COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:			
a. Individuals/Persons Other Than Political Committees			
i. Itemized (Use Schedule A)		\$347.00	\$3989.00
ii. Unitemized		\$315.00	\$2550.50
iii. Total (add i and ii)		\$662.00	\$6539.50
b. Political Party Committees		\$0.00	\$0.00
c. Other Political Committees (such as PACs)		\$0.00	\$0.00
d. Total Contributions (add a iii, b and c)		\$662.00	\$6539.50
12. Transfers From Affiliated/Other Party Committees		\$0.00	\$0.00
13. All Loans Received		\$0.00	\$0.00
14. Loan Repayments Received		\$0.00	\$0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		\$0.00	\$0.00
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		\$0.00	\$0.00
17. Other Federal Receipts (Dividends, Interest, etc.)		\$0.00	\$0.00
18. Transfers from Nonfederal Account for Joint Activity		\$0.00	\$0.00
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)		\$662.00	\$6539.50
20. Total Federal Receipts (subtract line 18 from line 19)		\$662.00	\$6539.50
II. DISBURSEMENTS			
21. Operating Expenditures:			
a. Shared Federal/Non Federal Activity (from Schedule H4)			
i. Federal Share		\$0.00	\$0.00
ii. Non-Federal Share		\$0.00	\$0.00
b. Other Federal Operating Expenditures		\$909.57	\$909.57
c. Total Operating Expenditures (add a i, a ii, and b)		\$909.57	\$909.57
22. Transfers to Affiliated/Other Party Committees		\$0.00	\$0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees		\$1000.00	\$19500.00
24. Independent Expenditures (use Schedule E)		\$0.00	\$0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d))(use Schedule F)		\$0.00	\$0.00
26. Loan Repayments Made		\$0.00	\$0.00
27. Loans Made		\$0.00	\$0.00
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees		\$0.00	\$0.00
b. Political Party Committees		\$0.00	\$0.00
c. Other Political Committees (such as PACs)		\$0.00	\$0.00
d. Total Contribution Refunds (add a, b and c)		\$0.00	\$0.00
29. Other Disbursements		\$0.00	\$0.00
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)		\$1909.57	\$20409.57
31. Total Federal Disbursements (subtract line 21 a ii from line 30)		\$1909.57	\$20409.57
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)		\$662.00	\$6539.50
33. Total Contribution Refunds (from line 28d)		\$0.00	\$0.00
34. Net Contributions (other than loans)(subtract line 33 from 32)		\$662.00	\$6539.50
35. Total Federal Operating Expenditures (add 21 a i and 21 b)		\$909.57	\$909.57
36. Offsets to Operating Expenditures (from line 15)		\$0.00	\$0.00
37. Net Operating Expenditures (subtract line 36 from 35)		\$909.57	\$909.57

SCHEDULE A
 CONTRIBUTIONS FROM INDIVIDUALS/PARSONS

NAME OF COMMITTEE (in Full)
 THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM CO0131615

Any information copied from such Reports and Statements may not be sold or used by any person for the purposes of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

Full Name Mailing Address	Name of Employer Occupation	Date MM/DD/YY	Amount
DONALD J. MCNUTT 14 HARRISBURG IRVINE, CA 92720-	IRVINE BUSINESS PROP. CO. PRESIDENT	11/01/96	\$25.00
Receipt for [X]OTHER	Aggregate YTD >		\$275.00
MONICA J. FLORIAN 17722 GAINSFORD LANE HUNTINGTON BEACH, CA 92649-	THE IRVINE COMPANY SR VP - CORPORATE AFFAIRS	11/01/96	\$50.00
Receipt for [X]OTHER	Aggregate YTD >		\$470.00
JEFFREY J. WALLACE 18201 CHARTER ROAD VILLA PARK, CA 92667-	IRVINE COMM LAND SALES CO V.P. & GENERAL COUNSEL	11/01/96	\$20.00
Receipt for [X]OTHER	Aggregate YTD >		\$220.00
CHICK C. WILLETTE 5 AURORA IRVINE, CA 92715-	IRVINE LAND MANAGEMENT PRESIDENT	11/01/96	\$50.00
Receipt for [X]OTHER	Aggregate YTD >		\$550.00
CAROL A. HOFFMAN 23 CALAIS Newport Coast, CA 92657-	THE IRVINE COMPANY VP ENTITLEMENT/COMMON RLT	11/01/96	\$20.00
Receipt for [X]OTHER	Aggregate YTD >		\$240.00
GARY B. HUNT 3801 SANDUNE LANE CORONA DEL MAR, CA 92625-	THE IRVINE COMPANY EXEC VP/LEGAL-CORP AFFRS.	11/01/96	\$41.00
Receipt for [X]OTHER	Aggregate YTD >		\$451.00
MICHAEL J. LE BLANC 6 NANTUCKET IRVINE, CA 92720-	IRVINE COMMUNITY BUILDERS V.P. ENTITLEMENT	11/01/96	\$25.00
Receipt for [X]OTHER	Aggregate YTD >		\$275.00
SATOSU TAMARIBUCHI 1 SUNLIGHT WAY IRVINE, CA 92715-	THE IRVINE COMPANY SR DIR/ENVIRON. ISSUES	11/01/96	\$25.00
Receipt for [X]OTHER	Aggregate YTD >		\$275.00
SUBTOTAL of Receipts This Page.....>			\$256.00
TOTAL This Period.....>			

SCHEDULE A
 CONTRIBUTIONS FROM INDIVIDUALS/PERSONS

NAME OF COMMITTEE (in Full)
 THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM 000131615

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Full Name Mailing Address	Name of Employer Occupation	Date MM/DD/YY	Amount
WILLIAM H. MCFARLAND 6 WEYMOUTH COURT NEWPORT BEACH, CA 92660- Receipt for [X]OTHER	THE IRVINE COMPANY EXEC VP LAND/RESID. DEV.	11/01/96	\$41.00
	Aggregate YTD >		\$451.00
LAWRENCE L. THOMAS P.O. BOX 5923 BALBOA ISLAND, CA 92662- Receipt for [X]OTHER	THE IRVINE COMPANY SR VP/CORP. COMMUNICATION	11/01/96	\$50.00
	Aggregate YTD >		\$550.00
SUBTOTAL of Receipts This Page.....>			\$91.00
TOTAL This Period.....>			\$347.00

SCHEDULE B
Operating Expenditures

ITEMIZED DISBURSEMENTS

NAME OF COMMITTEE (in Full)
THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM CO0131615

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Full Name Mailing Address	Purpose of Disbursement	Date MM/DD/YY	Amount
FOUR SEASONS HOTEL 690 NEWPORT CENTER DRIVE NEWPORT BEACH, CA 92660-	ICEPAC FUNDRAISING BANQUET Disbursement for [X]OTHER	11/25/96	\$909.57
SUBTOTAL of Disbursements This Page.....>			\$909.57
TOTAL This Period.....>			\$909.57

SCHEDULE B ITEMIZED DISBURSEMENTS
 Contributions to Candidates/Committees

NAME OF COMMITTEE (in Full)
 THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM 000131615

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Full Name Mailing Address	Purpose of Disbursement	Date MM/DD/YY	Amount
BRIAN BILBRAY FOR CONGRESS 1011 CAMINO DEL RIO S., #330 San Diego, CA 92108-	BRIAN BILBRAY MEMBER OF CONGRESS; ST: CA; DIST: 49 Disbursement for <input checked="" type="checkbox"/> GENERAL 1996	10/21/96	\$1000.00
SUBTOTAL of Disbursements This Page.....>			\$1000.00
TOTAL This Period.....>			\$1000.00

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

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Records

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and/or DATE OF RECEIPT

MRT
PREPARER

12-10-96
DATE PREPARED