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NAME OF COMMITTEE (In Full)
CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL
- CALIFORNIA ASSOCIATION OF REALTORS

FEC IDENTIFICATION NUMBER
C00083279

Mailing Address 525 S. VIRGIL AVE.

City	State	ZIP Code
LOS ANGELES	CA	90020

This responds to your letter dated May 3, 2017 regarding the Amended October Quarterly Report filed by California Real Estate Political Action Committee/Federal ? California Association of REALTORS (CREPAC/Federal) on January 31, 2017 for the period July 1 to September 30, 2016. You requested clarifying information as to why the amended report included outstanding debts of \$37,507.32 that were not disclosed on the original report.

These expenditures were in conjunction with a fundraiser for the separate segregated fund. The connected organization, California Association of REALTORS, could have paid all the costs related to the event. That is precisely what occurred.

However, when the organization was reviewing its expenditures, it realized it could have charged the SSF for the event costs. Naturally, that is permissible as well. Because the event was held several months prior to the time of the payment, amended reports were prepared to reflect when the event was held and payments made.

While the size of the expenditure is not small, it is insignificant given the amount of money the SSF raises on an annual basis.

Going forward, the organization will seek to determine, in advance of when a payment is due, whether it will be paid by the connected organization or the SSF.

We hope this sufficiently addresses your request for additional information.