

JPMorgan Chase & Co. PAC  
10 S. Dearborn Street, IL1-0520  
Chicago, Illinois 60603

Treasurer Name: Daniel J Ekstein

FEC Committee ID: C00128512

Form 99 - to be attached to amended Year-End report for 2010, responding to RFAI dated 3/24/11

A routine reconciliation of the JPMorgan Chase & Co. PAC bank account and FEC reports was conducted in 2010 which identified additional cash-on-hand in the JPMorgan Chase & Co. PAC account. Therefore on the Year-End Report for 2010, the PAC inserted an "Accounting Reconciliation Entry" of \$12,470 to account for what appeared to be several aged disbursements which were reported on our respective filings as they were issued, but which in fact have not been deposited by the recipient committees. We have now voided those checks and are amending the 2010 Year-End report to itemize each voided disbursement.

To determine the specific discrepancies, our Accounting Department undertook a thorough review of PAC activity between the years 2004-2011. This review identified three additional corrections, namely a \$2.00 debit from October 2007 and a \$100.00 credit from April 2008, both of which were previously unreported, as well as a \$1,000 contribution to National Stonewall Democrats Political Action Committee which was reported as voided on the 2005 Year End Report, but which in fact had been deposited.

The list of voided checks:

Date	Payee Name / Committee Name	Amount
9/13/05	Ron Alting for State Senate Committee	---\$100.00
12/7/05	Friends for Hultgren	---\$500.00
1/26/06	4th State Central Committeeman's Victory Fund	---\$300.00
2/22/06	Friends of Angie Carpenter	---\$100.00
3/15/06	Friends for Susana Mendoza	---\$500.00
7/13/06	Friends of Jim Clyburn	---\$2,000.00
8/21/06	Ed Mahern for State Representative Committee	---\$300.00
8/21/06	Oxley for State Representative	---\$300.00
8/22/06	David Swinford Campaign	---\$250.00
8/22/06	John Smithee Campaign	---\$500.00
8/31/06	Citizens to Elect Gwen Henry	---\$1,000.00
10/6/06	Colon for Assembly	---\$250.00
10/6/06	Sherman for Assembly	---\$250.00
10/6/06	Perdue for a New Georgia Campaign	---\$1,000.00
10/11/06	People for Kleefisch	---\$250.00
10/24/06	The Towns Committee	---\$2,000.00
10/26/06	Anderson for Sheriff	---\$1,000.00
12/22/06	Friends of Edward M. Burke	---\$1,500.00
6/27/07	Friends of Patrick Casilio	---\$50.00
11/1/07	George Gatch	---\$240.00
TOTAL		---\$12,390.00

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**ETEXT ATTACHMENT**

Consequently, based on advice of counsel and a conversation with Dan Buckley of the Reports Analysis Division, the following steps are being taken: 1) the 2010 Year End report has been amended to remove the original reconciliation entry of \$12,470, and replace it with the specific corrections noted herein, 2) the 20 specific un-cashed disbursements identified above by the Accounting Department have been voided, 3) the voided disbursements are being itemized in the amended 2010 Year-End report, 4) the previously unreported \$2.00 debit and \$100.00 credit identified during the review are being accounted for as unitemized transactions, and 5) a new entry is being added to reflect the \$1,000 voided contribution from 2005 that was in fact deposited, with a memo text to note that the transaction corrects the voided entry dated 12/6/05.

Current PAC accounting reconciliation procedures keep track of all outstanding disbursements and thereby prevent similar discrepancies between the FEC report and bank account from occurring in the future.

We appreciate the opportunity to clarify our reports in this regard. Please feel free to contact the undersigned if you have further questions or need additional information on this amendment.

Sincerely,

Dan Ekstein

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