REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full)
Ernst & Young Political Action Committee

ADDRESS (number and street) ☐ Check if different than previously reported
1225 Connecticut Avenue, N.W.

CITY, STATE and ZIP CODE
Washington, D. C., 20036

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

JAN 21 4 22 PM '98

2. FEC IDENTIFICATION NUMBER
C00227744

3. [X] This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) ☐ April 15 Quarterly Report
☐ July 15 Quarterly Report
☐ October 15 Quarterly Report
[X] January 31 Year End Report
☐ July 31 Mid Year Report (Non-election Year Only)
☐ Termination Report

Monthly Report Due On:
☐ February 20 ☐ June 20 ☐ October 20
☐ March 20 ☐ July 20 ☐ November 20
☐ April 20 ☐ August 20 ☐ December 20
☐ May 20 ☐ September 20 ☐ January 31

☐ Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____

☐ Thirtieth day report following the General Election on
_____ in the State of _____

(b) Is this Report an Amendment? ☐ YES [X] NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 12/01/97 through 12/31/97		
6. (a) Cash on Hand January 1, 19 97		$ 279,151.09
(b) Cash on Hand at Beginning of Reporting Period	$ 465,340.93	
(c) Total Receipts (from Line 19)	$ 800.00	$ 542,375.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 466,140.93	$ 821,526.09
7. Total Disbursements (from Line 30)	$ 42,663.00	$ 398,048.16
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 423,477.93	$ 423,477.93
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0.00	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
George H. McCallum, Treasurer

Signature of Treasurer
G. H. McCallum

Date
1/20/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 9/93)

4-00173

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE Ernst & Young Political Action Committee

REPORT COVERING PERIOD FROM 12/01/97 TO: 12/31/97

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year	
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	800.00	536,000.00	11(a)(i)
ii. Unitemized	0.00	5,375.00	11(a)(ii)
iii. Total (add i and ii) ➤	800.00	541,375.00	11(a)(iii)
b. Political Party Committees	0.00	0.00	11(b)
c. Other Political Committees (such as PACs)	0.00	0.00	11(c)
d. Total Contributions (add a iii, b and c) ➤	800.00	541,375.00	11(d)
12. Transfers From Affiliated/Other Party Committees	0.00	0.00	12
13. All Loans Received	0.00	0.00	13
14. Loan Repayments Received	0.00	0.00	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0.00	0.00	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0.00	1,000.00	16
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00	17
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.00	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ➤	800.00	542,375.00	19
20. Total Federal Receipts (subtract line 18 from line 19) ➤	800.00	542,375.00	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share	0.00	0.00	21(a)(i)
ii. Non-Federal Share	0.00	0.00	21(a)(ii)
b. Other Federal Operating Expenditures	2,663.00	31,747.16	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) ➤	2,663.00	31,747.16	21(c)
22. Transfers to Affiliated/Other Party Committees	0.00	0.00	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	40,000.00	365,501.00	23
24. Independent Expenditures (use Schedule E)	0.00	0.00	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) [use Schedule F)	0.00	0.00	25
26. Loan Repayments Made	0.00	0.00	26
27. Loans Made	0.00	0.00	27
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees	0.00	800.00	28(a)
b. Political Party Committees	0.00	0.00	28(b)
c. Other Political Committees (such as PACs)	0.00	0.00	28(c)
d. Total Contribution Refunds (add a, b and c) ➤	0.00	800.00	28(d)
29. Other Disbursements	0.00	0.00	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ➤	42,663.00	398,048.16	30
31. Total Federal Disbursements (subtract line 21 a II from line 30) ➤	42,663.00	398,048.16	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	800.00	541,375.00	32
33. Total Contribution Refunds (from line 28d)	0.00	800.00	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	800.00	540,575.00	34
35. Total Federal Operating Expenditures (add 21 a I and 21 b) ➤	2,663.00	31,747.16	35
36. Offsets to Operating Expenditures (from line 15)	0.00	0.00	36
37. Net Operating Expenditures (subtract line 36 from 35) ➤	2,663.00	31,747.16	37

4-03173

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1

FOR LINE NUMBER 11 a i

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Ernst & Young Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
JOHN A. FELKER 3415 HABERSHAM ROAD ATLANTA, GA 30305	Ernst & Young LLP	12/16/97	500.00
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Occupation: Partner		
	Aggregate Year-to-Date > $ 500.00		
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
R. EDWIN BENNETT 1771 OAK BRANCH WAY STONE MOUNTAIN, GA 30087-3292	Ernst & Young LLP	12/30/97	300.00
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Occupation: Partner		
	Aggregate Year-to-Date > $ 300.00		
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
	Occupation		
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date > $		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
	Occupation		
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date > $		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
	Occupation		
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date > $		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
	Occupation		
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date > $		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
	Occupation		
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date > $		

SUBTOTAL of Receipts This Page (optional) 800.00

TOTAL This Period (last page this line number only) 800.00

4-00173

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 21B

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NAME OF COMMITTEE (In Full)
Ernst & Young Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for: Primary, General, Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
A. Capitol Hill SOFTWARE, Inc. 4325 Forbes Boulevard Lanham, MD 20706	Renewal of Service Plan	12/15/97	2,000.00
B. Ernst & Young LLP 1225 Connecticut Avenue, NW Washington, DC 20036	Administrative expenses for the month of	12/03/97	200.00
C. Ernst & Young LLP 1280 Wall Street West Lyndhurst, NJ 07071	Administrative Personnel expenses for December	12/31/97	431.00
D. U.S. Post Office 2001 M Street, NW Washington, DC 20036	Postage	12/10/97	32.00
E.			
F.			
G.			
H.			
I.			

SUBTOTAL of Disbursements This Page (optional) 2,663.00

TOTAL This Period (last page this line number only) 2,663.00

4-00173

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 4

FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)
Ernst & Young Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
ANDREWS FOR CONGRESS P.O. Box 2314 Washington, DC 20013	Contribution to Bob Andrews [X] Primary [ ] General [ ] Other (specify) 1998	12/16/97	500.00
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
Ken Bentsen for Congress Committee 5615 Morningside #301 Houston, TX 77005	Contribution to Ken Bentsen [X] Primary [ ] General [ ] Other (specify) 1998	12/16/97	1,000.00
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
John Breaux Senate Committee P.O. Box 3526 Lafayette, LA 70502	Contribution to John Breaux [X] Primary [ ] General [ ] Other (specify) '98	12/04/97	1,000.00
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
Friends of Lois Capps 25 West Anapamu Santa Barbara, CA 93101	Contribution to Lois Capps [X] Primary [ ] General [ ] Other (specify) 1998	12/17/97	1,000.00
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
Howard W. Carroll for Congress P.O. Box 598174 Chicago, IL 60659	Contribution to Howard Carroll [X] Primary [ ] General [ ] Other (specify) 1998	12/15/97	1,000.00
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
Crapo for Congress P.O. Box 1013 Boise, ID 83701	Voided Check [X] Primary [ ] General [ ] Other (specify) 1998	12/04/97	-1,000.00
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
Crapo for U.S. Senate P.O. Box 1948 Boise, ID 83701	Contribution to Mike Crapo [X] Primary [ ] General [ ] Other (specify) '98	12/04/97	1,000.00
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
Peter Deutsch for Congress P.O. Box 817689 Hollywood, FL 33081	Contribution to Peter Deutsch [X] Primary [ ] General [ ] Other (specify) 1998	12/16/97	1,000.00
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
Friends of Byron Dorgan P.O. Box 871 Bismarck, ND 58502	Contribution to Byron Dorgan [X] Primary [ ] General [ ] Other (specify) '98	12/18/97	2,000.00

SUBTOTAL of Disbursements This Page (optional)	7,500.00
TOTAL This Period (last page this line number only)	

4-00173

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Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
A. TEAM EMERSON 2210 LAKEWOOD DRIVE CAPE GIRARDEAU, MO 63701	Contribution to Jo Ann Emerson [X] Primary [ ] General [ ] Other (specify) 1998	12/01/97	1,000.00
B. Feingold Senate Committee P.O. BOX 620062 MIDDLETON, WI 53562-0062	Contribution to Russell Feingold [X] Primary [ ] General [ ] Other (specify) '98	12/18/97	1,000.00
C. Fox for Congress Committee P.O. Box 632 Jenkintown, PA 19046	Contribution to Jon Fox [X] Primary [ ] General [ ] Other (specify) 1998	12/16/97	1,000.00
D. Martin Frost Campaign Committee 400 S. Zang Boulevard Dallas, TX 75208	Contribution to Martin Frost [X] Primary [ ] General [ ] Other (specify) 1998	12/16/97	4,500.00
E. FRIENDS OF JANE HARMAN 236 MASSACHUSETTS AVENUE, NE SUITE 206B WASHINGTON, DC 20002	Contribution to Jane Harman [X] Primary [ ] General [ ] Other (specify) 1998	12/16/97	2,500.00
F. Friends of Congressman Tim Holden P.O. Box 37 St. Clair, PA 17970	Contribution to Tim Holden [X] Primary [ ] General [ ] Other (specify) 1998	12/16/97	500.00
G. Citizens for Ernest F. Hollings P.O. Box 135 Charleston, SC 29402	Contribution to Ernest Hollings [X] Primary [ ] General [ ] Other (specify) '98	12/18/97	2,000.00
H. DARLENE HOOLEY FOR CONGRESS 38 Ivy Street, SE Washington, DC 20003	Voided Check [X] Primary [ ] General [ ] Other (specify) 1998	12/09/97	-500.00
I. DARLENE HOOLEY FOR CONGRESS 38 Ivy Street, SE Washington, DC 20003	Contribution to Darlene Hooley [X] Primary [ ] General [ ] Other (specify) 1998	12/10/97	500.00

SUBTOTAL of Disbursements This Page (optional) 12,500.00

TOTAL This Period (last page this line number only) .....

4-00173

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)
Ernst & Young Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Friends for Houghton 4451 Brookfield Corporate Drive Suite 200 Chantilly, VA 22021-1652	Contribution to Amo Houghton Disbursement for: [X] Primary [ ] General [ ] Other (specify) 1998	12/16/97	1,000.00
B. Full Name, Mailing Address and ZIP Code FRIENDS OF PATRICK J. KENNEDY 89 RAVENSWOOD AVE PROVIDENCE, RI 02908	Purpose of Disbursement Contribution to Partick Kennedy Disbursement for: [X] Primary [ ] General [ ] Other (specify) 1998	Date (month, day, year) 12/16/97	Amount of Each Disbursement This Period 2,500.00
C. Full Name, Mailing Address and ZIP Code Leahy for U.S. Senate Committee P.O. Box 1042 Montplier, VT 05602	Purpose of Disbursement Voided Check Disbursement for: [X] Primary [ ] General [ ] Other (specify) '98	Date (month, day, year) 12/08/97	Amount of Each Disbursement This Period -2,500.00
D. Full Name, Mailing Address and ZIP Code Sheila Jackson Lee for Congress 1823 Banks Houston, TX 77098	Purpose of Disbursement Contribution to Sheila Jackson Lee Disbursement for: [X] Primary [ ] General [ ] Other (specify) 1998	Date (month, day, year) 12/16/97	Amount of Each Disbursement This Period 1,000.00
E. Full Name, Mailing Address and ZIP Code Friends of Bob Livingston 5163 General Degaulle Drive Suite 210 New Orleans, LA 70131	Purpose of Disbursement Contribution to Bob Livingston Disbursement for: [X] Primary [ ] General [ ] Other (specify) 1998	Date (month, day, year) 12/16/97	Amount of Each Disbursement This Period 2,000.00
F. Full Name, Mailing Address and ZIP Code Nita Lowey for Congress 188 East Post Road White Plains, NY 10601	Purpose of Disbursement Contribution to Nita Lowey Disbursement for: [X] Primary [ ] General [ ] Other (specify) 1998	Date (month, day, year) 12/16/97	Amount of Each Disbursement This Period 1,000.00
G. Full Name, Mailing Address and ZIP Code Luther for Congress 4009 10th Avenue North Anoka, MN 55303	Purpose of Disbursement Contribution to Bill Luther Disbursement for: [X] Primary [ ] General [ ] Other (specify) 1998	Date (month, day, year) 12/05/97	Amount of Each Disbursement This Period 500.00
H. Full Name, Mailing Address and ZIP Code Nebraska Democratic Party 985 South 27th Street Lincoln, NE 68510	Purpose of Disbursement Contribution Disbursement for: [ ] Primary [ ] General [ ] Other (specify) 1997	Date (month, day, year) 12/10/97	Amount of Each Disbursement This Period 5,000.00
I. Full Name, Mailing Address and ZIP Code Obey for Congress P.O. Box 75214 Washington, DC 20013-2514	Purpose of Disbursement Contribution to David Obey Disbursement for: [X] Primary [ ] General [ ] Other (specify) 1998	Date (month, day, year) 12/16/97	Amount of Each Disbursement This Period 1,000.00

SUBTOTAL of Disbursements This Page (optional) 11,500.00

TOTAL This Period (last page this line number only) .....

4-00173

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)
Ernst & Young Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
A. PICKERING FOR CONGRESS ROUTE 7 PO BOX 552 LAUREL, MS 39440	Contribution to Chip Pickering [X] Primary [ ] General [ ] Other (specify) 1998	12/05/97	500.00
B. David Price for Congress P.O. Box 1986 Raleigh, NC 27602	Contribution to David Price [X] Primary [ ] General [ ] Other (specify) 1998	12/16/97	1,000.00
C. STEVE ROTHMAN FOR CONGRESS PO BOX 714 HACKENSACK, NJ 07602	Contribution to Steve Rothman [X] Primary [ ] General [ ] Other (specify) 1998	12/16/97	500.00
D. SCHUMER '98 1551 EAST 23RD STREET BROOKLYN, NY 11210	Contributinn to Charles Schumer [X] Primary [ ] General [ ] Other (specify) '98	12/10/97	5,000.00
E. Ellen Tauscher for Congress 236 Massachusetts Avenue, NE Suite 202 Washington, DC 20002	Contribution to Ellen Tauscher [X] Primary [ ] General [ ] Other (specify) 1998	12/16/97	1,000.00
F. Friends of Dave Weldon P.O. Box 16021 Alexandria, VA 22302	Contribution to Dave Weldon [X] Primary [ ] General [ ] Other (specify) 1998	12/22/97	500.00
G. Wyden for Senate P.O. Box 3498 Portland, OR 97208	Voided Check [X] Primary [ ] General [ ] Other (specify) '98	12/10/97	-1,000.00
H. Wyden for Senate P.O. Box 3498 Portland, OR 97208	Contribution to Ron Wyden [X] Primary [ ] General [ ] Other (specify) '98	12/10/97	1,000.00
I.	Purpose of Disbursement [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (options) 8,500.00

TOTAL This Period (last page this line number only) 40,000.00

4-00173

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was recived.

☑	Hand Delivered	Date of Receipt 1-22-98
☐	First Class Mail	POSTMARKED
☐	Registerd/Certified Mail	POSTMARKED
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House office of Records and Registration	Date of Receipt
☐	Received from the Senate Office of Public Records	Date of Receipt
☐	Other (Specify):	Postmarked _____ and/or Date of Receipt
☐	Electronic Filing	
SKS		1-22-98
PREPARER		DATE PREPARED

(7/97)