ETEXT ATTACHMENT

10/03/2005 21 : 29

In response to the letter of August 19, to clarify, the adminstrative expenses for the election cycle 2005-2006 are either reimbursed to volunteers or absorbed by the arrangements with reimbursements to vendors. The Hawkeye PAC does not maintain a physical location or pay salaries to any individuals and therefore will not have any direct expenses associated with having staff or maintaining a facility; such as salaries, rent, or utilities.