

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (in full) **USE FEC MAILING LABEL OR TYPE OR PRINT** Example: If typing, type over the lines
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

ADDRESS (number and street) 30 Broad Street
28th Floor
 Check if different than previously reported. (ACC)
New York City NY 10004

2. **FEC IDENTIFICATION NUMBER** C00411173
3. IS THIS REPORT NEW (N) **OR** AMENDED (A)

4. **TYPE OF REPORT** (Choose One)
(a) Quarterly Reports:
 April 15 Quarterly Report(Q1)
 July 15 Quarterly Report(Q2)
 October 15 Quarterly Report(Q3)
 January 31 Quarterly Report(YE)
 July 31 Mid-Year Report(Non-election Year Only) (MY)
 Termination Report (TER)
(b) Monthly Report Due On:
 Feb 20 (M2) May 20 (M5) Aug 20 (M8) Nov 20 (M11) (Non-Election Year Only)
 Mar 20 (M3) Jun 20 (M6) Sep 20 (M9) Dec 20 (M12) (Non-Election Year Only)
 Apr 20 (M4) Jul 20 (M7) Oct 20 (M10) Jan 31 (YE)
(c) 12-Day **PRE-Election** Report for the:
 Primary (12P) General (12G) Runoff (12R)
 Convention (12C) Special (12G)
Election on _____ in the State of _____
(d) 30-Day **Post -Election** Report for the:
 General (30G) Runoff (30R) Special (30S)
Election on _____ in the State of _____

5. Covering Period 01 01 2008 through 03 31 2008

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.
Type or Print Name of Treasurer Dorothy Cunningham

Signature of Treasurer Electronically Filed by Dorothy Cunningham Date 12 04 2008

NOTE : Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only **FEC FORM 3X** (Rev. 12/2004)

**SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS**

Write or Type Committee Name
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Report Covering the Period: From:

M	M
0	1

D	D
0	1

Y	Y	Y	Y
2	0	0	8

 To:

M	M
0	3

D	D
3	1

Y	Y	Y	Y
2	0	0	8

	COLUMN A This Period	COLUMN B Calendar Year-to-Date								
6. (a) Cash on Hand January 1 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr><tr><td>2</td><td>0</td><td>0</td><td>8</td></tr></table>	Y	Y	Y	Y	2	0	0	8		123482.80
Y	Y	Y	Y							
2	0	0	8							
(b) Cash on Hand at Beginning of Reporting Period	123482.80									
(c) Total Receipts (from Line 19)	55451.00	55451.00								
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	178933.80	178933.80								
7. Total Disbursements (from Line 31)	13500.00	13500.00								
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	165433.80	165433.80								
9. Debts and Obligations owed TO the committee (Itemize all on Schedule C and/or Schedule D)	0.00									
10. Debts and Obligations owed BY the committee (Itemize all on Schedule C and/or Schedule D)	0.00									

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

**DETAILED SUMMARY PAGE
OF RECEIPTS**

Write or Type Committee Name
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Report Covering the Period: From:

M	M
0	1

D	D
0	1

Y	Y	Y	Y
2	0	0	8

 To:

M	M
0	3

D	D
3	1

Y	Y	Y	Y
2	0	0	8

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees	54901.00	54901.00
(i) Itemized (use Schedule A)	550.00	550.00
(ii) Unitemized	55451.00	55451.00
(iii) TOTAL (add Lines 11(a)(i) and (ii)	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5)	55451.00	55451.00
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)).	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	55451.00	55451.00
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	55451.00	55451.00

DETAILED SUMMARY PAGE

of Disbursements

II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share.....	0.00	0.00
(ii) Non-Federal Share.....	0.00	0.00
(b) Other Federal Operating Expenditures.....	0.00	0.00
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b)).....	0.00	0.00
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	13500.00	13500.00
24. Independent Expenditure (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))	0.00	0.00
29. Other Disbursements.....	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share	0.00	0.00
(ii) "Levin" Share	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))....	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))..	13500.00	13500.00
32. Total Federal Disbursements (subtract Line 21(a)(ii) and Line 30(a)(ii) from Line 31).....	13500.00	13500.00

DETAILED SUMMARY PAGE
of Disbursements

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	55451.00	55451.00
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	55451.00	55451.00
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	0.00	0.00
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	0.00	0.00

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 6 / 19
(check only one)

<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16 <input type="checkbox"/> 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
CAROLINE BLAKLEY

Mailing Address **3900 WISCONSIN AVE., NW**

City **WASHINGTON** State **DC** Zip Code **20016**

FEC ID number of contributing federal political committee. **C**

Name of Employer **FANNIE MAE** Occupation **VICE PRESIDENT**

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ **1500.00**

Date of Receipt **01 / 17 / 2008**
Transaction ID: SA11AI.4749
 Amount of Each Receipt this Period **1500.00**

B. Full Name (Last, First, Middle Initial)
KENT BORN

Mailing Address **225 WEST WACKER DRIVE**

City **CHICAGO** State **IL** Zip Code **60606**

FEC ID number of contributing federal political committee. **C**

Name of Employer **PPM AMERICA, INC.** Occupation **SENIOR MANAGING DIRECTOR**

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ **1250.00**

Date of Receipt **01 / 08 / 2008**
Transaction ID: SA11AI.4725
 Amount of Each Receipt this Period **1250.00**

C. Full Name (Last, First, Middle Initial)
ROBERT BRENNAN

Mailing Address **11 MADISON AVE**

City **NEW YORK** State **NY** Zip Code **10010**

FEC ID number of contributing federal political committee. **C**

Name of Employer **CREDIT SUISSE FIRST BOSTON LLC** Occupation **MANAGING DIRECTOR**

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ **2000.00**

Date of Receipt **01 / 08 / 2008**
Transaction ID: SA11AI.4745
 Amount of Each Receipt this Period **2000.00**

SUBTOTAL of Receipts This Page (optional) ► **4750.00**

TOTAL This Period (last page this line number only) ►

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s)
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Detailed Summary Page

FOR LINE NUMBER: PAGE 7 / 19
(check only one)
 11a 11b 11c 12
 13 14 15 16 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.

Full Name (Last, First, Middle Initial)
JACK COHEN

Mailing Address 2 NORTH LASALLE STREET

City State Zip Code
CHICAGO IL 60602

FEC ID number of contributing federal political committee. C

Name of Employer Occupation
COHEN FINANCIAL CHIEF EXECUTIVE OFFICER

Receipt For: Primary General Other (specify) ▼
Aggregate Year-to-Date ▼ 1500.00

Date of Receipt

M M / D D / Y Y Y Y
0 1 / 1 8 / 2 0 0 8

Transaction ID: SA11AI.4754

Amount of Each Receipt this Period

1500.00

B.

Full Name (Last, First, Middle Initial)
LEONARD COTTON

Mailing Address 199 ELM STREET

City State Zip Code
NEW CANAAN CT 06840

FEC ID number of contributing federal political committee. C

Name of Employer Occupation
CHIEF EXECUTIVE OFFICER ARCAP REIT, INC.

Receipt For: Primary General Other (specify) ▼
Aggregate Year-to-Date ▼ 3000.00

Date of Receipt

M M / D D / Y Y Y Y
0 1 / 0 8 / 2 0 0 8

Transaction ID: SA11AI.4728

Amount of Each Receipt this Period

3000.00

C.

Full Name (Last, First, Middle Initial)
CHARLES CULBRETH

Mailing Address 301 SOUTH COLLEGE STREET
TW-16

City State Zip Code
CHARLOTTE NY 28288

FEC ID number of contributing federal political committee. C

Name of Employer Occupation
WACHOVIA SECURITIES MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼
Aggregate Year-to-Date ▼ 2000.00

Date of Receipt

M M / D D / Y Y Y Y
0 1 / 0 8 / 2 0 0 8

Transaction ID: SA11AI.4734

Amount of Each Receipt this Period

2000.00

SUBTOTAL of Receipts This Page (optional) ▶

6500.00

TOTAL This Period (last page this line number only) ▶

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 8 / 19
(check only one)
 11a 11b 11c 12
 13 14 15 16 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
Dorothy Cunningham
Mailing Address 30 Broad Street
City New York City State NY Zip Code 10004
FEC ID number of contributing federal political committee. **C**
Name of Employer CMSA Occupation CEO
Receipt For: Primary General Other (specify) ▼
Aggregate Year-to-Date ▼ 1000.00
Date of Receipt 02 / 20 / 2008
Transaction ID: SA11AI.4761
Amount of Each Receipt this Period 1000.00

B. Full Name (Last, First, Middle Initial)
Mrs. ANNEMARIE DICOLA
Mailing Address 65 VANECK DRIVE
City NEW ROCHELLE State NY Zip Code 10804
FEC ID number of contributing federal political committee. **C**
Name of Employer TREPP, LLC Occupation CHIEF EXECUTIVE OFFICER
Receipt For: Primary General Other (specify) ▼
Aggregate Year-to-Date ▼ 2500.00
Date of Receipt 01 / 06 / 2008
Transaction ID: SA11AI.4720
Amount of Each Receipt this Period 2500.00

C. Full Name (Last, First, Middle Initial)
Mr. PHILLIP EVANSKI
Mailing Address 3877 PELL PLACE #219
City SAN DIEGO State CA Zip Code 92103
FEC ID number of contributing federal political committee. **C**
Name of Employer NEWCASTLE INVESTMENT Occupation CHIEF INVESTMENT OFFICER
Receipt For: Primary General Other (specify) ▼
Aggregate Year-to-Date ▼ 1500.00
Date of Receipt 01 / 17 / 2008
Transaction ID: SA11AI.4752
Amount of Each Receipt this Period 1500.00

SUBTOTAL of Receipts This Page (optional) ► 5000.00
TOTAL This Period (last page this line number only) ►

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 9 / 19
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
		<input type="checkbox"/> 15
		<input type="checkbox"/> 16
		<input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.	Full Name (Last, First, Middle Initial) JEFFREY FASTOV	Date of Receipt MM / DD / YYYY 01 / 16 / 2008
	Mailing Address 85 BROAD STREET	Transaction ID: SA11AI.4748
	City State Zip Code NEW YORK NY 10004	Amount of Each Receipt this Period 2100.00
	FEC ID number of contributing federal political committee. C	
	Name of Employer Occupation GOLDMAN SACHS & CO. MANAGING DIRECTOR	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 2100.00	

B.	Full Name (Last, First, Middle Initial) Mr. ROBERT FOLEY	Date of Receipt MM / DD / YYYY 01 / 17 / 2008
	Mailing Address 420 LEXINGTON AVE. 19TH FLOOR	Transaction ID: SA11AI.4750
	City State Zip Code NEW YORK NY 10110	Amount of Each Receipt this Period 2500.00
	FEC ID number of contributing federal political committee. C	
	Name of Employer Occupation GRAMERCY CAPITAL CORP. CHIEF FINANCIAL OFFICER	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 2500.00	

C.	Full Name (Last, First, Middle Initial) JOSEPH FORTE	Date of Receipt MM / DD / YYYY 01 / 08 / 2008
	Mailing Address 90 PARK AVE.	Transaction ID: SA11AI.4746
	City State Zip Code NEW YORK NY 10016	Amount of Each Receipt this Period 1000.00
	FEC ID number of contributing federal political committee. C	
	Name of Employer Occupation ALSTON & BIRD PARTNER	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00	

SUBTOTAL of Receipts This Page (optional)	5600.00
TOTAL This Period (last page this line number only)	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s)
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Detailed Summary Page

FOR LINE NUMBER: PAGE 10 / 19
(check only one)
 11a 11b 11c 12
 13 14 15 16 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
Mr. ANAND GAJJAR

Mailing Address 252 LAFAYETTE ST #5W

City State Zip Code
NEW YORK NY 10012

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
CREDIT SUISSE MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 2000.00

Date of Receipt
MM / DD / YYYY
01 / 08 / 2008

Transaction ID: SA11AI.4727

Amount of Each Receipt this Period
2000.00

B. Full Name (Last, First, Middle Initial)
JANE GELFAND

Mailing Address 14 WESTWAY

City State Zip Code
BRONXVILLE NY 10108

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
CMSA MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 1000.00

Date of Receipt
MM / DD / YYYY
03 / 17 / 2008

Transaction ID: SA11AI.4762

Amount of Each Receipt this Period
1000.00

C. Full Name (Last, First, Middle Initial)
Mr. ANUJ GUPTA

Mailing Address 99 WILDWOOD ROAD

City State Zip Code
STAMFORD CT 06903

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
GE REALSTATE MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 500.00

Date of Receipt
MM / DD / YYYY
01 / 08 / 2008

Transaction ID: SA11AI.4735

Amount of Each Receipt this Period
500.00

SUBTOTAL of Receipts This Page (optional) ► 3500.00

TOTAL This Period (last page this line number only) ►

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 11 / 19
(check only one)

<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16 <input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
RICHARD JONES

Mailing Address 1717 ARCH ST

City State Zip Code
PHILADELPHIA PA 19103

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
DECHERT LLP PARTNER

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 2500.00

Date of Receipt
M M / D D / Y Y Y Y
0 1 / 0 8 / 2 0 0 8

Transaction ID: SA11AI.4726

Amount of Each Receipt this Period
2500.00

B. Full Name (Last, First, Middle Initial)
THOMAS KELLY

Mailing Address 1500 MAIN ST

City State Zip Code
SPRINGFIELD MA 01115

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
BABSON CAPITAL MANAGEMENT LLC MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 1250.00

Date of Receipt
M M / D D / Y Y Y Y
0 1 / 0 3 / 2 0 0 8

Transaction ID: SA11AI.4719

Amount of Each Receipt this Period
1250.00

C. Full Name (Last, First, Middle Initial)
MARK LANSPA

Mailing Address 85 BROAD STREET

City State Zip Code
NEW YORK NY 10004

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
GOLDMAN SACHS VICE PRESIDENT

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 250.00

Date of Receipt
M M / D D / Y Y Y Y
0 2 / 0 7 / 2 0 0 8

Transaction ID: SA11AI.4758

Amount of Each Receipt this Period
250.00

SUBTOTAL of Receipts This Page (optional) ► 4000.00

TOTAL This Period (last page this line number only) ►

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 12 / 19
	<input checked="" type="checkbox"/> 11a <input type="checkbox"/> 11b <input type="checkbox"/> 11c <input type="checkbox"/> 12 <input type="checkbox"/> 13 <input type="checkbox"/> 14 <input type="checkbox"/> 15 <input type="checkbox"/> 16 <input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.	Full Name (Last, First, Middle Initial) BRIGID MATTINGLY	Date of Receipt MM / DD / YYYY 01 / 08 / 2008
	Mailing Address 1366 N. DEARBORN OKWAY #6C	Transaction ID: SA11AI.4739
	City State Zip Code CHICAGO IL 60610	Amount of Each Receipt this Period 1000.00
	FEC ID number of contributing federal political committee. C	
	Name of Employer Occupation WELLS FARGO BANK MANAGING DIRECTOR	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00	

B.	Full Name (Last, First, Middle Initial) BRENDA MIXSON	Date of Receipt MM / DD / YYYY 01 / 08 / 2008
	Mailing Address 1550 STOCKTON ST	Transaction ID: SA11AI.4729
	City State Zip Code SAINT HELENA CA 94574	Amount of Each Receipt this Period 300.00
	FEC ID number of contributing federal political committee. C	
	Name of Employer Occupation ISLAND CAPITAL GROUP, LLC MANAGING DIRECTOR	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 300.00	

C.	Full Name (Last, First, Middle Initial) LISA PENDERGAST	Date of Receipt MM / DD / YYYY 01 / 08 / 2008
	Mailing Address 600 STEAMBOAT RD	Transaction ID: SA11AI.4747
	City State Zip Code GREENWICH CT 06830	Amount of Each Receipt this Period 2500.00
	FEC ID number of contributing federal political committee. C	
	Name of Employer Occupation CMBS RESEARCH AND STRATEGY MANAGING DIRECTOR	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 2500.00	

SUBTOTAL of Receipts This Page (optional)	3800.00
TOTAL This Period (last page this line number only)	

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 13 / 19
(check only one)

<input checked="" type="checkbox"/>	11a	<input type="checkbox"/>	11b	<input type="checkbox"/>	11c	<input type="checkbox"/>	12	<input type="checkbox"/>	13	<input type="checkbox"/>	14	<input type="checkbox"/>	15	<input type="checkbox"/>	16	<input type="checkbox"/>	17
-------------------------------------	-----	--------------------------	-----	--------------------------	-----	--------------------------	----	--------------------------	----	--------------------------	----	--------------------------	----	--------------------------	----	--------------------------	----

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.

Full Name (Last, First, Middle Initial)
FRANK POLVERINO

Mailing Address 1 WORLD FINANCIAL CENTER

City State Zip Code
NEW YORK NY 10281

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
CADWALADER WICKERSHAM AND TAFT PARTNER

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼
750.00

Date of Receipt
MM / DD / YYYY
01 / 03 / 2008

Transaction ID: SA11AI.4717

Amount of Each Receipt this Period
750.00

B.

Full Name (Last, First, Middle Initial)
KIERAN QUINN

Mailing Address 3414 PEACHTREE RD

City State Zip Code
ATLANTA GA 30326

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
COLUMN FINANCIAL INC. CHAIRMAN

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼
1500.00

Date of Receipt
MM / DD / YYYY
01 / 08 / 2008

Transaction ID: SA11AI.4737

Amount of Each Receipt this Period
1500.00

C.

Full Name (Last, First, Middle Initial)
Diana REID

Mailing Address 150 East 58th Street
25th Floor

City State Zip Code
New York NY 10155

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
Beekman Advisors Consultant

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼
2000.00

Date of Receipt
MM / DD / YYYY
01 / 06 / 2008

Transaction ID: SA11AI.4721

Amount of Each Receipt this Period
2000.00

SUBTOTAL of Receipts This Page (optional) ► **4250.00**

TOTAL This Period (last page this line number only) ►

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 14 / 19
(check only one)

<input checked="" type="checkbox"/>	11a	<input type="checkbox"/>	11b	<input type="checkbox"/>	11c	<input type="checkbox"/>	12	<input type="checkbox"/>	13	<input type="checkbox"/>	14	<input type="checkbox"/>	15	<input type="checkbox"/>	16	<input type="checkbox"/>	17
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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.

Full Name (Last, First, Middle Initial)
JOAN SAPINSLEY

Mailing Address 730 THIRD AVE

City NEW YORK State NM Zip Code 10017

FEC ID number of contributing federal political committee. **C**

Name of Employer TIAA Occupation MANAGING DIRECTOR

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ 1000.00

Date of Receipt
 M M / D D / Y Y Y Y Y
 0 1 / 0 8 / 2 0 0 8

Transaction ID: SA11AI.4732

Amount of Each Receipt this Period
 1000.00

B.

Full Name (Last, First, Middle Initial)
PATRICK SARGENT

Mailing Address 1717 MAIN STREET

City DALLAS State TX Zip Code 75201

FEC ID number of contributing federal political committee. **C**

Name of Employer ANDREWS KURTH LLP Occupation PARTNER

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ 1500.00

Date of Receipt
 M M / D D / Y Y Y Y Y
 0 1 / 0 8 / 2 0 0 8

Transaction ID: SA11AI.4744

Amount of Each Receipt this Period
 1500.00

C.

Full Name (Last, First, Middle Initial)
JOHN SCHEURER

Mailing Address 1919 PENNSYLVANIA AVE

City WASHINGTON State DC Zip Code 20006

FEC ID number of contributing federal political committee. **C**

Name of Employer ALLIED CAPITAL CORPORATION Occupation MANAGING DIRECTOR

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ 1250.00

Date of Receipt
 M M / D D / Y Y Y Y Y
 0 1 / 0 8 / 2 0 0 8

Transaction ID: SA11AI.4730

Amount of Each Receipt this Period
 1250.00

SUBTOTAL of Receipts This Page (optional) ► 3750.00

TOTAL This Period (last page this line number only) ►

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 15 / 19
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
		<input type="checkbox"/> 15
		<input type="checkbox"/> 16
		<input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.	Full Name (Last, First, Middle Initial) RONALD SCHRAGER	Date of Receipt MM / DD / YYYY 03 / 31 / 2008
	Mailing Address 1601 WASHINGTON AVE	Transaction ID: SA11AI.4764
	City State Zip Code MIAMI FL 33139	Amount of Each Receipt this Period 1000.00
	FEC ID number of contributing federal political committee. C	
	Name of Employer LNR Property Corporation Occupation Vice President Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼ Aggregate Year-to-Date ▼ 1000.00	

B.	Full Name (Last, First, Middle Initial) Mr. EDWARD SHUGRUE	Date of Receipt MM / DD / YYYY 03 / 18 / 2008
	Mailing Address 135 EAST 57TH STREET 11TH FLOOR	Transaction ID: SA11AI.4763
	City State Zip Code NEW YORK NY 10022	Amount of Each Receipt this Period 3001.00
	FEC ID number of contributing federal political committee. C	
	Name of Employer GUGGENHEIM STRUCTURED RE Occupation SENIOR MANAGING DIRECTOR Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼ Aggregate Year-to-Date ▼ 3001.00	

C.	Full Name (Last, First, Middle Initial) SCOTT SINDER	Date of Receipt MM / DD / YYYY 01 / 08 / 2008
	Mailing Address 3050 K STREET NW	Transaction ID: SA11AI.4731
	City State Zip Code WASHINGTON DC 20007	Amount of Each Receipt this Period 1000.00
	FEC ID number of contributing federal political committee. C	
	Name of Employer COLLIER SHANNON SCOTT Occupation PARTNER Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼ Aggregate Year-to-Date ▼ 1000.00	

SUBTOTAL of Receipts This Page (optional)	5001.00
TOTAL This Period (last page this line number only)	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 16 / 19
(check only one)
 11a 11b 11c 12
 13 14 15 16 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
Ms STACY STATHOPOULOS

Mailing Address 25424 HERRING CREEK DR.

City SOUTH RIDING State VA Zip Code 20152

FEC ID number of contributing federal political committee. **C**

Name of Employer CMSA Occupation MANAGING DIRECTOR

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ 1000.00

Date of Receipt: 02 / 19 / 2008
Transaction ID: SA11AI.4760
 Amount of Each Receipt this Period: 1000.00

B. Full Name (Last, First, Middle Initial)
Mr. NATHAN STEARNS

Mailing Address 926 CHERRY STREET

City WINNETKA State IL Zip Code 60093

FEC ID number of contributing federal political committee. **C**

Name of Employer LASALLE BANK, NA Occupation MANAGING DIRECTOR

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ 1750.00

Date of Receipt: 01 / 08 / 2008
Transaction ID: SA11AI.4741
 Amount of Each Receipt this Period: 1750.00

C. Full Name (Last, First, Middle Initial)
MR JOHN TAYLOR

Mailing Address 1365 YORK AVE.
#22K

City NEW YORK State NY Zip Code 10021

FEC ID number of contributing federal political committee. **C**

Name of Employer FIVE MILE CAPITAL PARTNERS Occupation MANAGING DIRECTOR

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ 1000.00

Date of Receipt: 01 / 08 / 2008
Transaction ID: SA11AI.4738
 Amount of Each Receipt this Period: 1000.00

SUBTOTAL of Receipts This Page (optional) ► 3750.00

TOTAL This Period (last page this line number only) ►

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 17 / 19
(check only one)
 11a 11b 11c 12
 13 14 15 16 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
Mr. RICHARD TREPP

Mailing Address 477 MADISON AVE.
18TH FLOOR

City State Zip Code
NEW YORK NY 10022

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
THE ROCKPORT GROUP FOUNDER

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 2500.00

Date of Receipt
MM / DD / YYYY
01 / 17 / 2008

Transaction ID: SA11AI.4751

Amount of Each Receipt this Period
2500.00

B. Full Name (Last, First, Middle Initial)
SHANE TUCKER

Mailing Address 4 EMBARCADERO CENTER

City State Zip Code
SAN FRANCISCO CA 94111

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
PRUDENTIAL MORTGAGE CAPITAL MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 1500.00

Date of Receipt
MM / DD / YYYY
01 / 08 / 2008

Transaction ID: SA11AI.4742

Amount of Each Receipt this Period
1500.00

C. Full Name (Last, First, Middle Initial)
BRUCE VIERGEVER

Mailing Address 9 ALDEN AVE.

City State Zip Code
NORWALK CT 06854

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
NOMURA SECURITIES INTL., INC. DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 1000.00

Date of Receipt
MM / DD / YYYY
01 / 08 / 2008

Transaction ID: SA11AI.4743

Amount of Each Receipt this Period
1000.00

SUBTOTAL of Receipts This Page (optional) ► 5000.00

TOTAL This Period (last page this line number only) ► 54901.00

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.	Full Name (Last, First, Middle Initial) FRIENDS OF RAHM EMANUEL	Transaction ID: SB23.4809
	Mailing Address P.O. Box 101124	Date of Disbursement MM / DD / YYYY 02 / 08 / 2008
	City Chicago State IL Zip Code 60610	Amount of Each Disbursement this Period 2500.00
	Purpose of Disbursement	
	Candidate Name	Category/Type
	Office Sought: <input type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: District:	Disbursement For: 2008 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼
B.	Full Name (Last, First, Middle Initial) GARY MILLER FOR CONGRESS	Transaction ID: SB23.4806
	Mailing Address 721 S BREA CANYON ROAD SUITE 7	Date of Disbursement MM / DD / YYYY 02 / 26 / 2008
	City DIAMOND BAR State CA Zip Code 91789	Amount of Each Disbursement this Period 1000.00
	Purpose of Disbursement	
	Candidate Name	Category/Type
	Office Sought: <input type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: District:	Disbursement For: 2008 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼
C.	Full Name (Last, First, Middle Initial) GARY MILLER FOR CONGRESS	Transaction ID: SB23.4799
	Mailing Address 721 S BREA CANYON ROAD SUITE 7	Date of Disbursement MM / DD / YYYY 03 / 11 / 2008
	City DIAMOND BAR State CA Zip Code 91789	Amount of Each Disbursement this Period 1500.00
	Purpose of Disbursement	
	Candidate Name	Category/Type
	Office Sought: <input type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: District:	Disbursement For: 2008 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼

SUBTOTAL of Disbursements This Page (optional)	5000.00
TOTAL This Period (last page this line number only)	

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

PAGE 19 / 19

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.	Full Name (Last, First, Middle Initial) PENNSYLVANIANS FOR KANJORSKI	Transaction ID: SB23.4796 Date of Disbursement 03 / 07 / 2008
	Mailing Address 103 South Hanover Street	Amount of Each Disbursement this Period 5000.00
	City Nanticoke State PA Zip Code 18634	
	Purpose of Disbursement	
	Candidate Name	Category/Type
	Office Sought: <input type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: District:	Disbursement For: 2008 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼

B.	Full Name (Last, First, Middle Initial) PERLMUTTER FOR CONGRESS	Transaction ID: SB23.4777 Date of Disbursement 02 / 28 / 2008
	Mailing Address 3440 Youngfield St #264	Amount of Each Disbursement this Period 1000.00
	City Wheat Ridge State CO Zip Code 80033	
	Purpose of Disbursement	
	Candidate Name	Category/Type
	Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: CO District: 07	Disbursement For: 2008 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼

C.	Full Name (Last, First, Middle Initial) REED COMMITTEE	Transaction ID: SB23.4790 Date of Disbursement 03 / 31 / 2008
	Mailing Address PO BOX 8628	Amount of Each Disbursement this Period 2500.00
	City CRANSTON State RI Zip Code 02920	
	Purpose of Disbursement	
	Candidate Name	Category/Type
	Office Sought: <input type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: District:	Disbursement For: 2008 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼

SUBTOTAL of Disbursements This Page (optional)	8500.00
TOTAL This Period (last page this line number only)	13500.00