Image# 12952235509 06/27/2012 14 : 57

A=G79@65B9CIGH9LH"fl97:cfa -- Ł

PAGE 1 / 1

The treasurer for San Diego PAC attended the annual conference of California political treasurers (California Political Treasurers Association) June 20 24, 2012. At that meeting several of the attendees

said that they had been told by others involved in the California Superior Court case against the Durkee firm that the court is very close to returning the funds that remained in affected PAC bank accounts at the time they were frozen.

If this is in fact true there is a possibility that San Diego PAC would receive \$677.97 back from the superior court. It is rumored this might occur before the first of August.

In addition, once the funds are received back from the superior court the PAC will be taking steps to move funds to a new bank which will provide 2 bank statements each month. One statement will go to the Treasurer and one will go to the Congressman enhancing our systems of checks and balances.