

Committee ID # C00255695

Response to Request for Additional Information dated January 27, 2006

RE: Amended December Monthly Report for Activity 11/1/05 through 11/30/05

- 1) Please be advised that the negative Cash on Hand at End of Period Balance is the result of a timing difference between the date on which the Committee issued checks in December as vendor payments and the time at which it processed deposits in January. The Committee issued checks at the end of December and processed the bulk of its contribution receipts at the beginning of January. In doing so, the Committee remained in conformity with the deposit requirements of 11 CFR 103.3. This payment practice created a temporary deficit that was rectified shortly thereafter when the contribution receipts were processed. At no time was a bank overdraft created by this practice. The Committee does not currently have overdraft protection on this checking account nor does it have a line of credit to cover this timing difference. There were no debts that were not disclosed, and no overdrafts were created or paid by the Committee's bank. Cognizant of the misunderstanding that this vendor payment practice has created, the Committee has elected to abandon it in the future if it will create a temporary negative balance at month end.
- 2) The Libertarian National Committee's (LNC) current 'Best Efforts' procedures for ascertaining contributor information result in from 87% to 90% compliance from contributors. The Committee requests address, employer, and occupation information from all contributors whose yearly aggregate contributions exceed \$200.00 and informs them of the requirement of complying with 11 CFR 104.7(b)(1). In the event that the information is not supplied as a result of the initial request, Committee makes a subsequent attempt to collect the information by mail, email, or telephone contact within 30 days of the initial contribution. If the information is submitted after the initial monthly report is filed, the contributor master file is updated and the information is corrected in a subsequent amendment. The Committee also makes periodic requests during the year for all contributors to update their contact information and for contributors whose yearly contributions aggregate to more than \$200 to update their Employer/Occupation information. The Committee has addressed the Schedule A Supporting Line 11a(i) entries
- 3) We are also submitting an amendment to reflect the change in Debts and Obligations owed by the Committee at the end of the period arising from the changes in the September, 2005 monthly report.
