

CHICAGO BOARD OPTIONS EXCHANGE



POLITICAL ACTION COMMITTEE

December 9, 1997

DEC 18 12 01 PM '97

RECEIVED  
FEDERAL ELECTION  
COMMISSION MAIL ROOM

Mr. Scott Francis  
Reports Analyst  
Reports Analysis Division  
Federal Election Commission  
999 E Street, N.W.  
Washington, D.C. 20463

RE: Chicago Board of Options Exchange Inc., PAC (C00100693) --  
October Monthly Report (9/1/97 - 9/30/97)

Dear Mr. Francis:

This letter is in respond to your letter concerning the above-captioned report, which called our attention to a contribution that appeared to exceed the limits of 2 U.S.C. § 441a(a).

This contribution, made on September 30, 1997, inadvertently did not specify that the contribution was for the general election. Our PAC had not yet contributed to the candidate's general election campaign. By letter sent via facsimile to the campaign in question on November 25, 1997 (copy attached), CBOEPAC redesignated this contribution to the general election campaign. This redesignation occurred within the 60 day time period set forth in 11 C.F.R. § 103.3(b)(3).

Thank you for bringing this to our attention and we trust this answers your inquiry. If you have any additional questions, please do not hesitate to contact us.

Sincerely,

A handwritten signature in cursive script, appearing to read "Alan J. Dean".

Alan J. Dean  
Treasurer

cc: Ermer Love-Accounting Department  
Amy Zleok: Executive Department

The Chicago Board  
Options  
Exchange

Alan J. Dean  
Senior Vice President  
Finance and Administration

LaSalle at Van Buren  
Chicago, Illinois 60605 312 786-7023  
Fax: 312 786-7407

November 25, 1997

Treasurer  
Citizens for D'Amato  
100 Willis Avenue  
Mineola, NY 11051

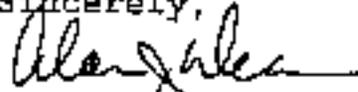
RE: Chicago Board Options Exchange Contribution of  
September 30, 1997

Dear Treasurer:

It has been brought to our attention that the CBOE PAC's  
contribution to Citizens for D'Amato, dated September 30, 1997,  
may have not been properly designated for the general election.  
Accordingly, by this letter, please redesignate this contribution  
for the 1998 general election.

Thank you for your consideration.

Sincerely,



Alan J. Dean  
Senior Vice President

cc: Ermer Lovc-Accounting Department  
Amy Zisook -Executive Department

Post-It® Fax Note	7671	Date	11-25-97	# of Pages	1
To	TREASURER	From	ERMER LOVC		
Co./Dept.	CITIZENS FOR D'AMATO	Co.	CBOE PAC		
Phone #	516 294 7180	Phone #	312 786 7032		
Fax #	516 294 7179	Fax #	312 786 7407		

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE  
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input checked="" type="checkbox"/> First Class Mail	POSTMARKED 12-11-97
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other ( Specify):	Postmarked _____ and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
 PREPARER	12-18-97 DATE PREPARED